

Pr. 31-12-2020

Papirnavn	Nominel	Kurs	Valutakurs	Kursværdi(DKK)
BRL				
ATACADAO SA	65.973,00	19,39	1,17	1.498.231,38
BANCO SANTANDER BRASIL-UNIT	32.515,00	44,83	1,17	1.707.211,56
CIELO SA	61.093,00	4,00	1,17	286.210,98
ITAU UNIBANCO HOLDING S-PREF	34.953,00	31,63	1,17	1.294.847,12
YDUQS PARTICIPACOES SA	37.788,00	32,92	1,17	1.456.963,19
BRL total				6.243.464,23
CHF				
CIE FINANCIERE RICHEMO-A REG	21.435,00	80,08	6,88	11.813.357,97
CIE FINANCIERE RICHEMO-CW	42.870,00	0,00	6,88	295,04
NESTLE SA-REG	47.671,00	104,26	6,88	34.205.645,85
ROCHE HOLDING AG-GENUSSCHEIN	3.757,00	309,00	6,88	7.989.608,27
SWISS RE AG	14.000,00	83,34	6,88	8.029.848,36
ZURICH INSURANCE GROUP AG	7.452,00	373,50	6,88	19.155.313,51
CHF total				81.194.069,00
DKK				
0.5% DENMARK - BULLET 15/11/2027	20.000.000,00	107,25	1,00	21.450.400,00
0.5% DENMARK - BULLET 15/11/2029	50.000.000,00	108,69	1,00	54.347.000,00
0.5% NYKREDIT 01/10/2043	49.725.747,32	99,83	1,00	49.638.727,26
0.5% NYKREDIT 01/10/2050	39.982.815,29	97,90	1,00	39.143.175,77
0.5% REALKREDIT DNMRK 01/10/2050	49.567.712,95	98,63	1,00	48.886.156,90
0.5% REALKREDIT DNMRK 01/10/2050	29.909.644,34	97,97	1,00	29.303.973,74
1% NYKREDIT 01/07/2023	40.000.000,00	103,49	1,00	41.397.208,80

Papirnavn	Nominel	Kurs	Valutakurs	Kursværdi(DKK)
DKK				
1% NYKREDIT 01/10/2050	49.532.503,64	100,98	1,00	50.015.445,55
1% REALKREDIT DNMRK 01/10/2050	38.120.278,46	101,48	1,00	38.682.552,57
1.5% DENMARK - BULLET 15/11/2023	30.000.000,00	106,19	1,00	31.857.000,00
1.5% NORDEA KREDIT 01/10/2037	19.445.067,97	104,30	1,00	20.281.205,89
1.5% NYKREDIT 01/10/2037	30.955.567,30	104,30	1,00	32.286.656,69
1.5% NYKREDIT 01/10/2047	132.857,46	102,73	1,00	136.477,83
1.5% REALKREDIT DNMRK 01/10/2037	22.753.870,97	104,30	1,00	23.732.287,42
1.75% DENMARK - BULLET 15/11/2025	62.000.000,00	111,57	1,00	69.175.880,00
2% NYKREDIT 01/10/2047	1.566.750,83	104,28	1,00	1.633.729,43
2% REALKREDIT DNMRK 01/10/2047	2.746.652,99	104,28	1,00	2.864.072,41
2.5% NYKREDIT 01/10/2047	1.777.990,99	105,73	1,00	1.879.780,97
2.5% REALKREDIT DNMRK 01/04/2047	938.426,37	105,75	1,00	992.385,89
3% REALKREDIT DNMRK 01/10/2044	769.275,73	107,95	1,00	830.433,15
3.5% NORDEA KREDIT 01/10/2044	329.305,14	111,48	1,00	367.092,90
3.5% NYKREDIT 01/10/2047	161.593,20	111,50	1,00	180.176,42
IPI - PFA Invest Danske aktier	1.248.690,00	173,02	1,00	216.048.343,80
IPI - PFA Invest Europa Value Aktier	794.949,00	96,56	1,00	76.760.275,44
IPI - PFA Invest Globale Aktier (Balance D)	3.349.716,00	163,73	1,00	548.449.000,68
IPI - PFA Invest Højt Udbytte Aktier	402.061,00	117,30	1,00	47.161.755,30
IPI - PFA Invest Kreditobligationer	3.870.204,00	112,25	1,00	434.430.399,00
IPI - PFA Invest Mellemlange Obligationer	4.411.167,00	101,95	1,00	449.718.475,65
IPI - PFA Invest US Stabile Aktier	1.014.504,00	133,39	1,00	135.324.688,56
IPI - PFA Invest Udenlandske Obligationer	545.252,00	102,35	1,00	55.806.542,20
PFA DK Core Erhverv / PFA Struktureret Obligation	294,00	113,41	1,00	333.416.013,38
DKK total				2.856.197.313,60
EUR				

Papirnavn	Nominel	Kurs	Valutakurs	Kursværdi(DKK)
0.125% CHINA (PEOPLE'S) 12/11/2026	500.000,00	100,93	7,44	3.756.345,33
0.375% CARLSBERG BREW 30/06/2027	500.000,00	101,55	7,44	3.779.420,08
0.4% PEPSICO INC 09/10/2032	500.000,00	101,43	7,44	3.774.954,00
0.82% CREDIT LOGEMENT 16/03/2165	4.600.000,00	90,47	7,44	30.976.193,97
0.83% CHILE 02/07/2031	250.000,00	104,69	7,44	1.948.066,82
0.875% H LUNDBECK A/S 14/10/2027	1.000.000,00	102,11	7,44	7.600.523,57
1% ARION BANKI HF 20/03/2023	1.000.000,00	101,43	7,44	7.549.908,00
1% BERRY GLOBAL INC 15/01/2025	500.000,00	100,83	7,44	3.752.623,60
1.125% ISLANDSBANKI 19/01/2024	1.000.000,00	101,10	7,44	7.525.493,43
1.375% DANSKE BANK A/S 24/05/2022	1.000.000,00	102,08	7,44	7.598.290,53
1.45% INDONESIA (REP) 18/09/2026	250.000,00	105,07	7,44	1.955.231,15
1.5% ISS GLOBAL A/S 31/08/2027	500.000,00	101,20	7,44	3.766.394,01
1.5% SERBIA REPUBLIC 26/06/2029	250.000,00	103,73	7,44	1.930.351,37
1.55% KAZAKHSTAN 09/11/2023	400.000,00	103,70	7,44	3.087.460,55
1.615% FCE BANK PLC 11/05/2023	1.000.000,00	100,17	7,44	7.456.120,32
1.625% ELIS SA 03/04/2028	400.000,00	98,44	7,44	2.930.939,34
1.625% FISERV INC 01/07/2030	1.500.000,00	110,00	7,44	12.281.719,61
1.75% BTPS 01/07/2024	1.500.000,00	106,93	7,44	11.938.947,98
1.75% ORANGE 15/10/2175	500.000,00	103,48	7,44	3.851.249,53
1.875% G4S INTL FIN PLC 24/05/2025	2.000.000,00	100,20	7,44	14.916.706,73
1.875% HELLENIC REPUBLI 23/07/2026	1.500.000,00	109,34	7,44	12.207.471,03
2% AB IGNITIS GRUPE 14/07/2027	500.000,00	110,50	7,44	4.112.403,55
2% TECHEM VERWALTUN 15/07/2025	500.000,00	99,19	7,44	3.691.587,18
2.25% CAIXABANK 17/04/2030	1.000.000,00	104,49	7,44	7.777.678,07
2.33% FORD MOTOR CRED 25/11/2025	2.000.000,00	101,51	7,44	15.111.725,55
2.375% ATHORA NL 17/05/2024	1.000.000,00	103,85	7,44	7.729.816,58

Papirnavn	Nominel	Kurs	Valutakurs	Kursværdi(DKK)
EUR				
2.375% CITYCON TREASURY 15/01/2027	3.700.000,00	101,66	7,44	27.998.003,50
2.625% DIGITAL EURO FIN 15/04/2024	1.000.000,00	108,27	7,44	8.059.041,10
2.625% TEOLLISUUDEN VOI 13/01/2023	1.000.000,00	102,48	7,44	7.628.064,40
2.75% FAIRFAX FINL HLD 29/03/2028	1.000.000,00	111,33	7,44	8.286.811,18
2.75% HOIST FINANCE AB 03/04/2023	500.000,00	100,29	7,44	3.732.526,24
2.75% PETROLEOS MEXICA 21/04/2027	250.000,00	94,27	7,44	1.754.257,56
2.75% WMG ACQUISITION 15/07/2028	800.000,00	102,84	7,44	6.123.888,70
2.875% MERCK 25/06/2079	1.500.000,00	110,12	7,44	12.295.117,85
2.875% NASSA TOPCO 06/04/2024	300.000,00	104,96	7,44	2.343.798,71
2.875% ROMANIA 11/03/2029	400.000,00	112,72	7,44	3.356.199,47
3.125% BAYER AG 12/11/2079	500.000,00	105,01	7,44	3.908.192,05
3.5% ALBANIA 09/10/2025	100.000,00	106,43	7,44	792.170,91
3.625% NETFLIX INC 15/05/2027	300.000,00	111,41	7,44	2.487.829,78
3.75% PETROLEOS MEXICA 21/02/2024	300.000,00	101,61	7,44	2.268.902,55
3.875% UPC HOLDING BV 15/06/2029	300.000,00	102,59	7,44	2.290.875,66
4% NYKREDIT 03/06/2036	1.000.000,00	101,43	7,44	7.550.131,30
4.125% NYKREDIT 15/04/2175	600.000,00	105,68	7,44	4.719.574,55
4.25% LOXAM SAS 15/04/2024	300.000,00	101,63	7,44	2.269.438,48
4.35% GE CAP EUR FUND 03/11/2021	500.000,00	103,88	7,44	3.866.173,68
4.375% DANICA PENSION 29/09/2045	500.000,00	113,69	7,44	4.231.238,49
4.375% UKRAINE GOVT 27/01/2030	200.000,00	95,83	7,44	1.426.674,32
4.375% VERTICAL MIDCO G 15/07/2027	1.000.000,00	105,28	7,44	7.836.481,46
4.5% REFINITIV US HLD 15/05/2026	300.000,00	105,23	7,44	2.349.827,92
4.6% DT PFANDBRIEFBAN 22/02/2027	1.000.000,00	102,68	7,44	7.642.802,46
4.625% TURKEY REP OF 31/03/2025	500.000,00	106,23	7,44	3.953.559,98
4.75% ARAB REP EGYPT 16/04/2026	400.000,00	104,24	7,44	3.103.568,21

Papirnavn	Nominel	Kurs	Valutakurs	Kursværdi(DKK)
4.75% SENEGAL REP OF 13/03/2028	400.000,00	106,98	7,44	3.185.267,70
5% ARD FINANCE SA 30/06/2027	500.000,00	101,99	7,44	3.795.795,71
5.25% MONITCHEM HOLD 3 15/03/2025	750.000,00	103,62	7,44	5.784.689,94
5.5% KAEFER ISOLIERTE 10/01/2024	300.000,00	100,41	7,44	2.242.195,39
5.625% AEGON NV 15/10/2175	300.000,00	118,94	7,44	2.656.067,01
5.75% FRONTMATEC GROUP 10/10/2024	1.450.000,00	96,17	7,44	10.379.113,76
5.75% SIGMA HOLDCO 15/05/2026	300.000,00	98,86	7,44	2.207.583,27
6.5% MODULAIRE GLOBAL 15/02/2023	300.000,00	101,71	7,44	2.271.224,91
6.75% KME SE 01/02/2023	300.000,00	79,89	7,44	1.783.975,60
7.75% VOLKSBANK WIEN A 09/10/2175	1.000.000,00	102,79	7,44	7.651.436,88
8% PROMTONTORIA 30/04/2175	2.000.000,00	99,16	7,44	14.761.436,02
8.375% BANFF MERGER SUB 01/09/2026	300.000,00	104,37	7,44	2.330.623,77
9.25% HT TROPLAST AG 15/07/2025	500.000,00	110,93	7,44	4.128.518,66
ADIDAS AG	7.175,00	297,90	7,44	15.909.907,06
AKZO NOBEL N.V.	17.909,00	87,86	7,44	11.712.180,84
BASF SE	10.656,00	64,72	7,44	5.133.433,67
BAYER AG-REG	15.904,00	48,16	7,44	5.700.631,76
DANONE	52.731,00	53,76	7,44	21.100.876,79
GLANBIA PLC	28.341,00	10,38	7,44	2.189.715,83
ING GROEP NV	598.820,00	7,64	7,44	34.058.203,07
KERING	4.535,00	594,40	7,44	20.064.637,88
KERRY GROUP PLC-A	18.877,00	118,50	7,44	16.650.472,42
KONINKLIJKE PHILIPS NV	85.088,00	43,78	7,44	27.728.048,62
LEGRAND SA	25.229,00	73,00	7,44	13.708.758,66
LINDE PLC	13.411,00	213,00	7,44	21.262.581,93
LVMH MOET HENNESSY LOUIS VUI	10.210,00	510,90	7,44	38.827.272,06

	Papirnavn	Nominel	Kurs	Valutakurs	Kursværdi(DKK)
EUR					
	PERNOD RICARD SA	3.000,00	156,80	7,44	3.501.406,61
	ROYAL DUTCH SHELL PLC-A SHS	71.605,00	14,61	7,44	7.789.107,29
	SANOFI	44.000,00	78,70	7,44	25.775.235,55
	SAP SE	24.807,00	107,22	7,44	19.798.180,69
	SCHNEIDER ELECTRIC SE	27.920,00	118,30	7,44	24.585.293,24
	SIEMENS AG-REG	22.000,00	117,52	7,44	19.244.635,85
	SIEMENS ENERGY AG	11.000,00	30,00	7,44	2.456.343,92
	TOTAL SE	50.000,00	35,30	7,44	13.137.718,25
	EUR total				748.795.343,00
GBP					
	6.75% STRETFORD 15/07/2024	1.000.000,00	102,00	8,32	8.482.157,14
	7.75% SHOP DIRECT 15/11/2022	1.000.000,00	101,33	8,32	8.426.441,01
	ASTRAZENECA PLC	39.091,00	7.324,00	8,32	23.808.457,43
	CONVATEC GROUP PLC	262.106,00	199,20	8,32	4.341.826,22
	DIAGEO PLC	49.207,00	2.878,00	8,32	11.776.705,64
	HISCOX LTD	57.666,00	994,00	8,32	4.766.640,01
	RECKITT BENCKISER GROUP PLC	52.227,00	6.542,00	8,32	28.412.651,32
	RSA INSURANCE GROUP PLC	100.000,00	677,40	8,32	5.633.150,24
	VODAFONE GROUP PLC	300.018,00	120,94	8,32	3.017.334,22
	GBP total				98.665.363,23
HKD					
	AGRICULTURAL BANK OF CHINA-H	955.619,00	2,84	0,78	2.129.311,65
	AIA GROUP LTD	95.466,00	95,00	0,78	7.115.549,54
	ALIBABA GROUP HOLDING LTD	196.430,00	232,60	0,78	35.847.068,20
	ANTA SPORTS PRODUCTS LTD	250.000,00	122,90	0,78	24.106.158,44
	CHINA CITIC BANK CORP LTD-H	547.941,00	3,29	0,78	1.414.379,04

	Papirnavn	Nominel	Kurs	Valutakurs	Kursværdi(DKK)
HKD					
	CHINA CONCH VENTURE HOLDINGS	94.866,00	37,70	0,78	2.806.002,50
	CHINA CONSTRUCTION BANK-H	663.669,00	5,89	0,78	3.066.923,49
	CHINA MINSHENG BANKING COR-H	57.629,00	4,42	0,78	199.847,84
	CSPC PHARMACEUTICAL GROUP LT	250.918,00	7,93	0,78	1.561.137,37
	ENN ENERGY HOLDINGS LTD	33.066,00	113,80	0,78	2.952.296,95
	GEELY AUTOMOBILE HOLDINGS LT	147.219,00	26,50	0,78	3.060.876,82
	HEALTH AND HAPPINESS H&H INT	47.630,00	28,70	0,78	1.072.503,19
	IND & COMM BK OF CHINA-H	531.408,00	5,03	0,78	2.097.163,01
	KINGBOARD LAMINATES HLDG LTD	242.479,00	12,66	0,78	2.408.485,04
	MEITUAN-CLASS B	20.284,00	294,60	0,78	4.688.376,27
	POSTAL SAVINGS BANK OF CHI-H	404.657,00	4,38	0,78	1.390.584,18
	SHENZHOU INTERNATIONAL GROUP	29.916,00	152,00	0,78	3.567.658,10
	SSY GROUP LTD	305.460,00	4,40	0,78	1.054.491,63
	SUNNY OPTICAL TECH	80.086,00	169,70	0,78	10.662.880,94
	TECHTRONIC INDUSTRIES CO LTD	49.640,00	110,60	0,78	4.307.477,47
	TENCENT HOLDINGS LTD	90.725,00	564,00	0,78	40.145.992,20
	ZHONGSHENG GROUP HOLDINGS	113.367,00	55,25	0,78	4.914.225,17
	HKD total				160.569.389,04
JPY					
	HONDA MOTOR CO LTD	12.300,00	2.877,50	0,06	2.085.474,70
	KAO CORP	1.300,00	7.970,00	0,06	610.500,68
	MS&AD INSURANCE GROUP HOLDIN	2.100,00	3.141,00	0,06	388.661,67
	SECOM CO LTD	800,00	9.517,00	0,06	448.615,77
	SECOM CO LTD	15.000,00	9.517,00	0,06	8.411.545,73
	SONY CORP	40.000,00	10.285,00	0,06	24.240.901,63
	TORAY INDUSTRIES INC	7.000,00	610,90	0,06	251.972,21

Papirnavn	Nominel	Kurs	Valutakurs	Kursværdi(DKK)
JPY total				36.437.672,39
KRW				
KAKAO CORP	1.044,00	389.500,00	0,01	2.277.254,13
KB FINANCIAL GROUP INC	8.486,00	43.400,00	0,01	2.062.511,10
NAVER CORP	2.488,00	292.500,00	0,01	4.075.489,55
SAMSUNG ELECTRONICS CO LTD	29.804,00	81.000,00	0,01	13.519.577,22
SAMSUNG ELECTRONICS-PREF	14.520,00	73.600,00	0,01	5.984.776,93
SAMSUNG SDI CO LTD	890,00	628.000,00	0,01	3.130.063,78
SHINHAN FINANCIAL GROUP LTD	9.773,00	32.050,00	0,01	1.754.120,68
SK HYNIX INC	3.243,00	118.500,00	0,01	2.152.131,66
KRW total				34.955.925,05
MXN				
GRUPO FINANCIERO BANORTE-O	62.509,00	109,93	0,31	2.097.988,32
MXN total				2.097.988,32
MYR				
NESTLE (MALAYSIA) BERHAD	8.100,00	138,90	1,51	1.701.550,03
MYR total				1.701.550,03
NOK				
TELENOR ASA	10.820,00	145,90	0,71	1.121.665,54
NOK total				1.121.665,54
PLN				
CD PROJEKT SA	7.258,00	274,70	1,63	3.255.264,52
PLN total				3.255.264,52
SEK				
DOMETIC GROUP AB	42.033,00	108,95	0,74	3.392.291,08
SANDVIK AB	68.998,00	201,30	0,74	10.288.587,75
SEK total				13.680.878,83

	Papirnavn	Nominel	Kurs	Valutakurs	Kursværdi(DKK)
THB					
	HOME PRODUCT CENTER PCL-FOR	711.100,00	13,70	0,20	1.978.166,96
	THB total				1.978.166,96
USD					
	0.125% ARGENTINA 09/07/2046	485.000,00	36,60	6,08	1.079.882,09
	0.5% REPUBLIC OF ECUA 31/07/2040	250.000,00	54,09	6,08	749.645,31
	0.5% REPUBLIC OF ECUA 31/07/2040	200.000,00	51,74	6,08	573.659,94
	1% ARGENTINA 09/07/2029	7.401,00	43,50	6,08	19.585,46
	2.5% REP OF KOREA 19/06/2029	200.000,00	110,23	6,08	1.341.204,91
	2.625% KOREA DEV BANK 27/02/2022	250.000,00	102,52	6,08	1.559.261,89
	3.24% CHILE 06/02/2028	200.000,00	113,31	6,08	1.378.673,19
	3.25% REP OF POLAND 06/04/2026	200.000,00	112,71	6,08	1.371.326,51
	3.375% INDONESIA (REP) 15/04/2023	200.000,00	106,03	6,08	1.290.082,22
	3.5% CHINA (PEOPLE'S) 19/10/2028	600.000,00	116,44	6,08	4.250.085,19
	3.7% CODELCO INC 30/01/2050	200.000,00	109,88	6,08	1.336.849,13
	3.75% UNITED MEXICAN 11/01/2028	300.000,00	112,66	6,08	2.056.032,89
	3.875% EX-IM BK OF IN 12/03/2024	250.000,00	107,19	6,08	1.630.187,89
	3.95% ARMENIA 26/09/2029	200.000,00	100,09	6,08	1.217.840,66
	3M CO	13.697,00	174,79	6,08	14.564.499,02
	4% CHINA (PEOPLE'S) 19/10/2048	200.000,00	132,97	6,08	1.617.830,78
	4% COLOMBIA REP OF 26/02/2024	250.000,00	108,00	6,08	1.642.545,00
	4% QATAR STATE OF 14/03/2029	600.000,00	118,63	6,08	4.329.931,13
	4.091% SEAGATE HDD CAYM 01/06/2029	136.000,00	107,11	6,08	886.181,01
	4.3% PANAMA 29/04/2053	400.000,00	126,63	6,08	3.081.292,75
	4.375% CODELCO INC 05/02/2049	200.000,00	121,50	6,08	1.478.290,50
	4.375% COSTA RICA GOVT 30/04/2025	200.000,00	93,06	6,08	1.132.291,44
	4.375% URUGUAY 23/01/2031	250.000,00	122,66	6,08	1.865.448,27

Papirnavn	Nominel	Kurs	Valutakurs	Kursværdi(DKK)
4.5% PETRONAS CAP LTD 18/03/2045	200.000,00	133,03	6,08	1.618.591,22
4.625% BRAZIL REP OF 13/01/2028	300.000,00	112,13	6,08	2.046.337,31
4.75% INDONESIA (REP) 11/02/2029	800.000,00	121,13	6,08	5.894.911,50
4.75% OMAN INTRNL BOND 15/06/2026	200.000,00	99,78	6,08	1.214.038,47
4.75% REPUB UZBEKISTAN 20/02/2024	200.000,00	108,85	6,08	1.324.377,95
4.75% RUSSIA-EUROBOND 27/05/2026	200.000,00	115,55	6,08	1.405.896,85
4.817% QATAR STATE OF 14/03/2049	200.000,00	136,19	6,08	1.656.993,31
4.875% ADT CORP 15/07/2032	300.000,00	108,33	6,08	1.977.076,67
4.875% BRF SA 24/01/2030	200.000,00	108,53	6,08	1.320.499,72
4.875% RUSSIA-EUROBOND 16/09/2023	200.000,00	109,80	6,08	1.335.936,60
4.875% SEAGATE HDD CAYM 01/06/2027	126.000,00	112,49	6,08	862.259,47
5% PARAGUAY 15/04/2026	200.000,00	116,91	6,08	1.422.398,34
5.1% URUGUAY 18/06/2050	200.000,00	139,94	6,08	1.702.619,56
5.2% COLOMBIA REP OF 15/05/2049	200.000,00	126,41	6,08	1.537.984,84
5.625% BRAZIL REP OF 07/01/2041	100.000,00	118,19	6,08	718.993,66
5.625% RUSSIA-EUROBOND 04/04/2042	200.000,00	139,03	6,08	1.691.593,22
5.75% SOUTH AFRICA 30/09/2049	200.000,00	99,81	6,08	1.214.418,69
5.75% STENA INTERNATIO 01/03/2024	250.000,00	100,39	6,08	1.526.806,41
5.875% SOUTH AFRICA 22/06/2030	500.000,00	113,03	6,08	3.438.128,05
6% LEBANESE REP 27/01/2023	100.000,00	12,00	6,08	73.002,00
6% OMAN INTRNL BOND 01/08/2029	200.000,00	103,09	6,08	1.254.341,66
6.25% MHP LUX SA 19/09/2029	200.000,00	102,03	6,08	1.241.414,22
6.375% EL SALVADOR REP 18/01/2027	200.000,00	94,50	6,08	1.149.781,50
6.375% KAZMUNAYGAS NAT 24/10/2048	200.000,00	144,03	6,08	1.752.428,22
6.4% DOMINICAN REPUB 05/06/2049	150.000,00	117,41	6,08	1.071.361,41
6.5% JBS USA/FOOD/FIN 15/04/2029	100.000,00	116,55	6,08	709.013,67

Papirnavn	Nominel	Kurs	Valutakurs	Kursværdi(DKK)
6.5% REP OF NIGERIA 28/11/2027	200.000,00	107,72	6,08	1.310.614,03
6.625% NEPTUNE ENERGY 15/05/2025	200.000,00	97,08	6,08	1.181.172,36
6.625% NEPTUNE ENERGY 15/05/2025	300.000,00	96,36	6,08	1.758.618,18
6.752% REPUBLIC OF IRAQ 09/03/2023	200.000,00	97,38	6,08	1.184.761,63
6.84% PETROLEOS MEXICA 23/01/2030	200.000,00	104,10	6,08	1.266.584,70
6.85% REP OF SRI LANKA 14/03/2024	400.000,00	60,53	6,08	1.472.967,44
6.875% DOMINICAN REPUB 29/01/2026	200.000,00	120,44	6,08	1.465.363,06
6.875% STHR N GAS CRIDOR 24/03/2026	200.000,00	120,50	6,08	1.466.123,50
7% ENQUEST PLC 15/10/2023	535.612,00	66,88	6,08	2.179.084,64
7% KENYA REP OF 22/05/2027	200.000,00	109,94	6,08	1.337.609,56
7.125% DELL INT / EMC 15/06/2024	100.000,00	103,76	6,08	631.223,96
7.125% EL SALVADOR REP 20/01/2050	200.000,00	89,06	6,08	1.083.623,44
7.125% SPRINT CORP 15/06/2024	100.000,00	116,83	6,08	710.735,31
7.25% TURKEY REP OF 05/03/2038	100.000,00	112,50	6,08	684.393,75
7.35% REPUBLIC OF PERU 21/07/2025	500.000,00	128,16	6,08	3.898.192,73
7.5% BAHRAIN 20/09/2047	200.000,00	117,03	6,08	1.423.919,22
7.6% ARAB REP EGYPT 01/03/2029	200.000,00	114,84	6,08	1.397.303,91
7.625% HUNGARY 29/03/2041	100.000,00	176,71	6,08	1.075.013,34
7.875% JAMAICA GOVT 28/07/2045	200.000,00	142,97	6,08	1.739.500,78
7.875% REP OF NIGERIA 16/02/2032	200.000,00	110,09	6,08	1.339.510,66
8% ANGOLA REP OF 26/11/2029	200.000,00	94,03	6,08	1.144.078,22
8.1% DIAMOND 1 FIN/DI 15/07/2036	1.500.000,00	147,02	6,08	13.415.942,55
8.125% GHANA REP OF 18/01/2026	200.000,00	111,94	6,08	1.361.943,56
8.25% ANGOLA REP OF 09/05/2028	200.000,00	95,97	6,08	1.167.651,78
8.994% UKRAINE GOVT 01/02/2024	400.000,00	113,00	6,08	2.749.742,00
ABBVIE INC	10.556,00	107,15	6,08	6.880.897,20

USD	Papirnavn	Nominel	Kurs	Valutakurs	Kursværdi(DKK)
	ACCENTURE PLC-CL A	13.029,00	261,21	6,08	20.704.006,52
	ACTIVISION BLIZZARD INC	7.000,00	92,85	6,08	3.953.970,83
	ALIBABA GROUP HOLDING-SP ADR	23.075,00	232,73	6,08	32.669.883,94
	ALIBABA GROUP HOLDING-SP ADR	7.400,00	232,73	6,08	10.477.015,87
	ALLEGION PLC	7.564,00	116,38	6,08	5.355.294,83
	ALLY FINANCIAL INC	61.588,00	35,66	6,08	13.360.753,52
	ALPHABET INC-CL A	689,00	1.752,64	6,08	7.346.245,77
	ALPHABET INC-CL C	5.903,00	1.751,88	6,08	62.911.588,37
	AMAZON.COM INC	1.465,00	3.256,93	6,08	29.026.826,80
	APPLE INC	80.560,00	132,69	6,08	65.029.612,18
	AT&T INC	28.883,00	28,76	6,08	5.053.411,85
	AU OPTRONICS CORP-SPON ADR	77.547,00	4,95	6,08	2.335.198,01
	BLACKROCK INC	1.330,00	721,54	6,08	5.838.019,82
	BOSTON SCIENTIFIC CORP	50.000,00	35,95	6,08	10.935.091,25
	CANADIAN NATL RAILWAY CO	23.576,00	109,85	6,08	15.755.191,87
	CENTENE CORP	78.136,00	60,03	6,08	28.534.681,57
	CHUNGHWA TELECOM LT-SPON ADR	8.975,00	38,62	6,08	2.108.629,31
	CITIGROUP INC	94.817,00	61,66	6,08	35.566.673,07
	CMS ENERGY CORP	65.000,00	61,01	6,08	24.125.031,78
	COGNIZANT TECH SOLUTIONS-A	28.623,00	81,95	6,08	14.269.791,28
	COLGATE-PALMOLIVE CO	15.000,00	85,51	6,08	7.803.001,28
	COMCAST CORP-CLASS A	81.746,00	52,40	6,08	26.058.613,85
	COTY INC-CL A	236.004,00	7,02	6,08	10.078.826,94
	CVS HEALTH CORP	55.092,00	68,30	6,08	22.890.894,03
	EBAY INC	48.500,00	50,25	6,08	14.826.249,94
	FACEBOOK INC-CLASS A	32.479,00	273,16	6,08	53.972.590,80

USD	Papirnavn	Nominel	Kurs	Valutakurs	Kursværdi(DKK)
	FOOT LOCKER INC	20.941,00	40,44	6,08	5.151.836,55
	FREEMPORT-MCMORAN INC	33.386,00	26,02	6,08	5.284.759,08
	HDFC BANK LTD-ADR	14.328,00	72,26	6,08	6.298.498,68
	HOME DEPOT INC	6.060,00	265,62	6,08	9.792.349,58
	HON HAI PRECISION-GDR REG S	41.633,00	6,52	6,08	1.651.348,80
	INFOSYS LTD-SP ADR	40.623,00	16,95	6,08	4.188.853,85
	INGERSOLL-RAND INC	12.647,00	45,56	6,08	3.505.296,40
	INTERCONTINENTAL EXCHANGE IN	15.000,00	115,29	6,08	10.520.500,73
	INTUIT INC	10.000,00	379,85	6,08	23.108.174,75
	JPMORGAN CHASE & CO	18.544,00	127,07	6,08	14.335.074,72
	MASTERCARD INC - A	14.084,00	356,94	6,08	30.582.624,20
	MCDONALD'S CORP	20.346,00	214,58	6,08	26.559.616,11
	MEDTRONIC PLC	21.749,00	117,14	6,08	15.498.798,26
	MICROSOFT CORP	58.092,00	222,42	6,08	78.603.824,53
	MONDELEZ INTERNATIONAL INC-A	54.670,00	58,47	6,08	19.446.241,73
	NORWEGIAN CRUISE LINE HOLDIN	31.082,00	25,43	6,08	4.808.491,23
	ORACLE CORP	37.554,00	64,69	6,08	14.779.061,81
	PROGRESSIVE CORP	43.744,00	98,88	6,08	26.313.611,78
	REPUBLIC SERVICES INC	25.000,00	96,30	6,08	14.646.026,25
	S&P GLOBAL INC	14.095,00	328,73	6,08	28.187.589,12
	SABRE CORP	151.678,00	12,02	6,08	11.091.252,02
	STARBUCKS CORP	30.000,00	106,98	6,08	19.524.384,90
	STATE STREET CORP	31.779,00	72,78	6,08	14.070.378,83
	SYNCHRONY FINANCIAL	47.615,00	34,71	6,08	10.054.301,74
	TAIWAN SEMICONDUCTOR-SP ADR	30.862,00	109,04	6,08	20.472.148,45
	THERMO FISHER SCIENTIFIC INC	17.010,00	465,78	6,08	48.199.070,44

Papirnavn	Nominel	Kurs	Valutakurs	Kursværdi(DKK)
USD				
TJX COMPANIES INC	12.362,00	68,29	6,08	5.135.696,66
TRANE TECHNOLOGIES PLC	14.333,00	145,16	6,08	12.657.197,97
UNITED PARCEL SERVICE-CL B	36.018,00	168,40	6,08	36.899.050,71
UNITEDHEALTH GROUP INC	13.046,00	350,68	6,08	27.831.837,78
VISA INC-CLASS A SHARES	18.158,00	218,73	6,08	24.161.832,93
WALT DISNEY CO/THE	15.683,00	181,18	6,08	17.285.936,38
WATERS CORP	10.250,00	247,42	6,08	15.428.090,59
WELLS FARGO & CO	64.928,00	30,18	6,08	11.920.782,75
WILLIS TOWERS WATSON PLC	9.663,00	210,68	6,08	12.384.794,41
USD total				1.308.306.833,21
ZAR				
FIRSTRAND LTD	51.567,00	5.104,00	0,41	1.090.062,02
KUMBA IRON ORE LTD	12.820,00	62.281,00	0,41	3.306.833,12
MONDI PLC	12.273,00	34.312,00	0,41	1.744.076,15
NASPERS LTD-N SHS	5.412,00	301.935,00	0,41	6.767.681,68
RMB HOLDINGS LTD	43.264,00	140,00	0,41	25.085,54
SAPPI LIMITED	48.619,00	3.282,00	0,41	660.865,80
STANDARD BANK GROUP LTD	17.231,00	12.708,00	0,41	906.893,66
ZAR total				14.501.497,97
Beholdninger i alt				5.369.702.384,92