

Pr. 31-12-2020

Papirnavn	Nominel	Kurs	Valutakurs	Kursværdi(DKK)
DKK				
3.5% DSV AS 18/03/2022	4.980.000,00	104,13	1,00	5.185.425,00
DKK total				5.185.425,00
EUR				
0.125% ARGENTINA 09/07/2041	1.000.000,00	34,58	7,44	2.574.099,56
0.375% CARLSBERG BREW 30/06/2027	1.500.000,00	101,55	7,44	11.338.260,24
0.4% PEPSICO INC 09/10/2032	500.000,00	101,43	7,44	3.774.954,00
0.5% ARGENTINA 09/07/2029	2.044,00	39,36	7,44	5.987,82
0.625% WELLS FARGO CO 14/08/2030	1.000.000,00	101,70	7,44	7.570.005,36
0.65% CREDIT SUISSE 10/09/2029	500.000,00	102,77	7,44	3.824.825,23
0.75% ABBVIE INC 18/11/2027	1.000.000,00	103,92	7,44	7.735.250,31
0.75% BAYER AG 06/01/2027	1.000.000,00	103,04	7,44	7.669.747,81
0.82% CREDIT LOGEMENT 16/03/2165	3.050.000,00	90,47	7,44	20.538.563,39
0.875% GOLDMAN SACHS GP 21/01/2030	750.000,00	105,00	7,44	5.861.729,81
0.875% H LUNDBECK A/S 14/10/2027	1.000.000,00	102,11	7,44	7.600.523,57
0.875% SHELL INTL FIN 08/11/2039	1.000.000,00	102,29	7,44	7.613.921,81
0.875% THERMO FISHER 01/10/2031	1.000.000,00	105,61	7,44	7.861.044,90
1% BERRY GLOBAL INC 15/01/2025	500.000,00	100,83	7,44	3.752.623,60
1% CELLNEX TELECOM 20/04/2027	500.000,00	98,77	7,44	3.675.955,90
1.001% JPMORGAN CHASE 25/07/2031	1.500.000,00	106,62	7,44	11.904.335,86
1.25% CITIGROUP INC 10/04/2029	500.000,00	107,53	7,44	4.001.979,73
1.25% GEN ELECTRIC CO 26/05/2023	1.500.000,00	102,77	7,44	11.474.475,68
1.25% VERIZON COMM INC 08/04/2030	1.000.000,00	108,76	7,44	8.095.514,09

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EUR				
1.355% FORD MOTOR CRED 07/02/2025	1.000.000,00	97,62	7,44	7.266.311,93
1.375% BNP PARIBAS 28/05/2029	500.000,00	108,62	7,44	4.042.546,62
1.375% DANSKE BANK A/S 24/05/2022	700.000,00	102,08	7,44	5.318.803,37
1.5% ISS GLOBAL A/S 31/08/2027	500.000,00	101,20	7,44	3.766.394,01
1.5% KAZAKHSTAN 30/09/2034	500.000,00	105,61	7,44	3.930.373,58
1.5% SERBIA REPUBLIC 26/06/2029	500.000,00	103,73	7,44	3.860.702,73
1.625% ELIS SA 03/04/2028	100.000,00	98,44	7,44	732.734,84
1.625% FISERV INC 01/07/2030	2.000.000,00	110,00	7,44	16.375.626,15
1.625% KION GROUP AG 24/09/2025	2.000.000,00	103,30	7,44	15.378.201,64
1.625% VODAFONE GROUP 24/11/2030	1.000.000,00	111,82	7,44	8.323.284,16
1.662% BANK OF AMER CRP 25/04/2028	1.000.000,00	109,17	7,44	8.126.032,30
1.75% EIRCOM FINANCE 01/11/2024	1.000.000,00	98,24	7,44	7.312.461,42
1.75% IBM CORP 31/01/2031	500.000,00	114,72	7,44	4.269.572,34
1.75% NESTLE FIN INTL 02/11/2037	1.000.000,00	125,01	7,44	9.305.077,38
1.75% ORANGE 15/10/2175	500.000,00	103,48	7,44	3.851.249,53
1.75% ORSTED A/S 09/12/3019	500.000,00	102,82	7,44	3.826.834,96
1.875% PERKINELMER INC 19/07/2026	750.000,00	107,57	7,44	6.005.202,63
1.9% DISCOVERY COMMUN 19/03/2027	1.000.000,00	107,21	7,44	7.980.140,36
2% AB IGNITIS GRUPE 14/07/2027	600.000,00	110,50	7,44	4.934.884,26
2% Q-PARK HOLDING 01/03/2027	1.000.000,00	96,68	7,44	7.196.343,34
2% TECHEM VERWALTUN 15/07/2025	500.000,00	99,19	7,44	3.691.587,18
2% TEOLLISUUDEN VOI 08/05/2024	1.500.000,00	100,27	7,44	11.195.345,68
2.125% AB INBEV SA/NV 02/12/2027	1.000.000,00	113,75	7,44	8.466.943,06
2.125% DAIMLER AG 03/07/2037	500.000,00	122,73	7,44	4.567.683,17
2.25% CAIXABANK 17/04/2030	1.500.000,00	104,49	7,44	11.666.517,11
2.33% FORD MOTOR CRED 25/11/2025	3.000.000,00	101,51	7,44	22.667.588,32

Papirnavn	Nominel	Kurs	Valutakurs	Kursværdi(DKK)
2.375% FAURECIA 15/06/2027	500.000,00	100,85	7,44	3.753.367,95
2.5% CITYCON TREASURY 01/10/2024	200.000,00	103,79	7,44	1.545.114,76
2.5% VEOLIA ENVRNMT 20/04/2175	500.000,00	101,08	7,44	3.761.927,93
2.5% ZF EUROPE 23/10/2027	1.000.000,00	100,76	7,44	7.500.036,77
2.625% TEOLLISUUDEN VOI 13/01/2023	1.000.000,00	102,48	7,44	7.628.064,40
2.75% FAIRFAX FINL HLD 29/03/2028	1.500.000,00	111,33	7,44	12.430.216,76
2.75% HOIST FINANCE AB 03/04/2023	2.000.000,00	100,29	7,44	14.930.104,97
2.75% WMG ACQUISITION 15/07/2028	700.000,00	102,84	7,44	5.358.402,61
2.875% NASSA TOPCO 06/04/2024	500.000,00	104,96	7,44	3.906.331,18
2.875% ROMANIA 11/03/2029	500.000,00	112,72	7,44	4.195.249,33
2.875% RUSSIA-EUROBOND 04/12/2025	1.000.000,00	110,57	7,44	8.230.315,27
2.875% SMURFIT KAPPA AQ 15/01/2026	1.000.000,00	110,42	7,44	8.219.075,63
2.875% ZIGGO BV 15/01/2030	250.000,00	101,75	7,44	1.893.431,77
3% HSBC HOLDINGS 30/06/2025	750.000,00	111,83	7,44	6.243.021,38
3.021% FORD MOTOR CRED 06/03/2024	1.950.000,00	103,46	7,44	15.016.970,22
3.125% LA POSTE SA 29/01/2175	500.000,00	107,66	7,44	4.006.929,63
3.125% LANDSBANKINN HF 06/09/2028	3.300.000,00	99,62	7,44	24.471.080,69
3.125% MYLAN NV 22/11/2028	1.500.000,00	119,08	7,44	13.295.519,74
3.125% PVH CORP 15/12/2027	500.000,00	110,72	7,44	4.120.703,02
3.125% SSE PLC 14/07/2175	500.000,00	106,41	7,44	3.960.296,31
3.15% AT&T INC 04/09/2036	1.000.000,00	126,56	7,44	9.420.451,11
3.248% ABERTIS FINANCE 24/02/2175	500.000,00	103,75	7,44	3.861.298,21
3.25% VMED O2 UK FIN 31/01/2031	1.000.000,00	102,68	7,44	7.642.951,33
3.375% ELEC DE FRANCE 15/09/2175	600.000,00	109,25	7,44	4.879.192,24
3.375% SAMPO OYJ 23/05/2049	2.000.000,00	114,94	7,44	17.111.040,63
3.5% ALBANIA 09/10/2025	500.000,00	106,43	7,44	3.960.854,57

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EUR				
3.5% BANIJAY ENTERTAI 01/03/2025	1.000.000,00	99,77	7,44	7.426.346,46
3.625% EG GLOBAL 07/02/2024	500.000,00	98,02	7,44	3.648.042,90
3.625% PETROLEOS MEXICA 24/11/2025	500.000,00	100,44	7,44	3.737.959,97
3.75% TRIVIUM PACK FIN 15/08/2026	1.000.000,00	102,83	7,44	7.654.116,53
3.875% ROSSINI SARL 30/10/2025	500.000,00	99,80	7,44	3.714.401,40
3.875% SYNTHOMER PLC 01/07/2025	1.000.000,00	104,73	7,44	7.795.542,39
3.875% VOLKSWAGEN INTFN 17/06/2169	500.000,00	108,14	7,44	4.024.682,30
4% IKB DEUT INDUSTR 31/01/2028	1.000.000,00	98,44	7,44	7.327.571,66
4% SOFTBANK GRP COR 19/09/2029	500.000,00	105,99	7,44	3.944.665,03
4.125% NYKREDIT 15/04/2175	600.000,00	105,68	7,44	4.719.574,55
4.25% CONSTELLIUM NV 15/02/2026	500.000,00	102,05	7,44	3.798.028,75
4.25% EVOCA SPA 01/11/2026	500.000,00	94,16	7,44	3.504.384,00
4.375% DANICA PENSION 29/09/2045	2.000.000,00	113,69	7,44	16.924.953,97
4.375% PANTHER BF AGG 2 15/05/2026	1.000.000,00	103,65	7,44	7.715.152,95
4.375% TELEFONICA EUROP 14/03/2175	1.500.000,00	108,53	7,44	12.117.591,17
4.375% VERTICAL MIDCO G 15/07/2027	1.000.000,00	105,28	7,44	7.836.481,46
4.5% REFINITIV US HLD 15/05/2026	500.000,00	105,23	7,44	3.916.379,86
4.75% ARAB REP EGYPT 16/04/2026	1.000.000,00	104,24	7,44	7.758.920,54
4.75% SENEGAL REP OF 13/03/2028	700.000,00	106,98	7,44	5.574.218,48
5% ARD FINANCE SA 30/06/2027	1.000.000,00	101,99	7,44	7.591.591,41
5% AX V INV1 HOLD 29/06/2022	500.000,00	99,54	7,44	3.704.687,68
5% KB ACT SYS BV 15/07/2025	500.000,00	93,91	7,44	3.495.079,66
5% TENDAM BRANDS 15/09/2024	250.000,00	92,39	7,44	1.719.254,66
5% TENNECO INC 15/07/2024	1.000.000,00	101,35	7,44	7.543.953,23
5.25% IVORY COAST-PDI 22/03/2030	800.000,00	107,51	7,44	6.402.095,70
5.25% KRATON POLYMERS 15/05/2026	500.000,00	103,28	7,44	3.843.806,06

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EUR					
	5.25% MONITCHEM HOLD 3 15/03/2025	1.250.000,00	103,62	7,44	9.641.149,89
	5.375% GALAPAGOS SA 15/06/2021	268.000,00	0,06	7,44	119,69
	5.375% NKT HOLDING A/S 12/09/3018	3.000.000,00	104,33	7,44	23.297.305,58
	5.375% PLATIN 1426 GMBH 15/06/2023	500.000,00	99,55	7,44	3.704.985,42
	5.75% FRONTMATEC GROUP 10/10/2024	1.000.000,00	96,17	7,44	7.158.009,49
	5.75% OFFICINE MACCAFE 01/06/2021	150.000,00	36,76	7,44	410.399,24
	5.75% SIGMA HOLDCO 15/05/2026	500.000,00	98,86	7,44	3.679.305,46
	5.75% SUMMER BC HOLDCO 31/10/2026	500.000,00	105,23	7,44	3.916.379,86
	6% SUPERIOR IND INT 15/06/2025	500.000,00	96,10	7,44	3.576.585,62
	6.5% MULHACEN PTE LTD 01/08/2023	1.036.250,00	58,78	7,44	4.698.146,08
	6.75% KME SE 01/02/2023	500.000,00	79,89	7,44	2.973.292,67
	6.75% PROMONTORIA 15/08/2023	500.000,00	92,52	7,44	3.443.347,57
	7.75% VOLKSBANK WIEN A 09/10/2175	3.800.000,00	102,79	7,44	29.075.460,15
	8% PROMTONTORIA 30/04/2175	2.000.000,00	99,16	7,44	14.761.436,02
	8.375% BANFF MERGER SUB 01/09/2026	500.000,00	104,37	7,44	3.884.372,96
	9.25% HT TROPLAST AG 15/07/2025	1.500.000,00	110,93	7,44	12.385.555,97
	EUR total				816.319.523,59
GBP					
	5.5% AA BOND CO LTD 31/07/2022	250.000,00	97,80	8,32	2.033.222,96
	6.75% STRETFORD 15/07/2024	250.000,00	102,00	8,32	2.120.539,28
	7.75% SHOP DIRECT 15/11/2022	1.000.000,00	101,33	8,32	8.426.441,01
	GBP total				12.580.203,25
USD					
	0.125% ARGENTINA 09/07/2046	970.000,00	36,60	6,08	2.159.764,17
	0.457% DNB BANK ASA 24/02/2169	1.000.000,00	86,15	6,08	5.241.178,59
	0.483% DNB BANK ASA 18/02/2169	4.000.000,00	86,12	6,08	20.957.414,16

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0.5% REPUBLIC OF ECUA 31/07/2040	200.000,00	51,79	6,08	574.280,82
0.5% REPUBLIC OF ECUA 31/07/2040	500.000,00	51,74	6,08	1.434.149,84
0.5% REPUBLIC OF ECUA 31/07/2040	200.000,00	54,09	6,08	599.716,24
0.5% REPUBLIC OF ECUA 31/07/2040	200.000,00	55,61	6,08	616.580,73
0.5% REPUBLIC OF ECUA 31/07/2040	200.000,00	55,55	6,08	615.893,30
1% ARGENTINA 09/07/2029	24.023,00	43,50	6,08	63.572,64
1.5% US TREASURY N/B 15/01/2023	500.000,00	102,78	6,08	3.126.310,65
1.9% ALPHABET INC 15/08/2040	1.000.000,00	97,58	6,08	5.936.279,30
10.625% PHILIPPINES(REP) 16/03/2025	120.000,00	141,94	6,08	1.036.172,14
10.75% GHANA REP OF 14/10/2030	200.000,00	133,53	6,08	1.624.674,72
2.125% CHINA (PEOPLE'S) 02/11/2022	500.000,00	103,09	6,08	3.135.854,14
3% REP OF POLAND 17/03/2023	100.000,00	105,59	6,08	642.364,31
3% US TREASURY N/B 15/02/2049	500.000,00	131,97	6,08	4.014.197,48
3.125% CHILE 21/01/2026	500.000,00	110,91	6,08	3.373.490,86
3.125% EX-IM BK OF IN 20/07/2021	200.000,00	101,10	6,08	1.230.132,37
3.15% TEVA PHARMACEUCI 01/10/2026	1.000.000,00	96,13	6,08	5.847.825,21
3.24% CHILE 06/02/2028	500.000,00	113,31	6,08	3.446.682,97
3.25% CHINA (PEOPLE'S) 19/10/2023	250.000,00	108,16	6,08	1.644.921,40
3.375% EXP-IMP BK CHINA 14/03/2027	250.000,00	110,09	6,08	1.674.388,35
3.5% AT&T INC 15/09/2053	1.192.000,00	100,56	6,08	7.292.140,58
3.5% CHINA (PEOPLE'S) 19/10/2028	250.000,00	116,44	6,08	1.770.868,83
3.5% KUWAIT INTL BOND 20/03/2027	500.000,00	113,84	6,08	3.462.842,27
3.5% LEAR CORP 30/05/2030	1.000.000,00	109,26	6,08	6.646.832,10
3.5% PETRONAS CAP LTD 18/03/2025	200.000,00	110,66	6,08	1.346.354,59
3.5% STATE GRID OSEAS 04/05/2027	200.000,00	110,66	6,08	1.346.354,59
3.55% PROCTER & GAMBLE 25/03/2040	1.000.000,00	124,25	6,08	7.558.748,75

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3.625% CHILE 30/10/2042	150.000,00	117,48	6,08	1.072.052,62
3.65% AT&T INC 15/09/2059	633.000,00	100,82	6,08	3.882.432,52
3.7% CODELCO INC 30/01/2050	200.000,00	109,88	6,08	1.336.849,13
3.75% AP MOLLER 22/09/2024	345.000,00	108,48	6,08	2.276.849,34
3.75% CHARTER COMM OPT 15/02/2028	500.000,00	112,14	6,08	3.411.018,45
3.75% GOLDMAN SACHS BD 10/02/2025	1.500.000,00	106,31	6,08	9.701.053,28
3.75% UNITED MEXICAN 11/01/2028	500.000,00	112,66	6,08	3.426.721,48
3.754% NATWEST GROUP 01/11/2029	2.000.000,00	106,73	6,08	12.985.839,10
3.86% CHILE 21/06/2047	200.000,00	121,91	6,08	1.483.233,34
3.875% EX-IM BK OF IN 01/02/2028	1.000.000,00	110,23	6,08	6.705.912,62
4% CHINA (PEOPLE'S) 19/10/2048	200.000,00	132,97	6,08	1.617.830,78
4% COLGATE-PALM CO 15/08/2045	1.000.000,00	135,77	6,08	8.259.567,95
4% EX-IM BK OF IN 14/01/2023	200.000,00	105,54	6,08	1.284.141,68
4% NORDSTROM INC 15/03/2027	2.500.000,00	99,37	6,08	15.112.934,88
4% REP OF POLAND 22/01/2024	200.000,00	110,60	6,08	1.345.670,20
4% UNITED MEXICAN 02/10/2023	150.000,00	109,56	6,08	999.785,20
4.125% URUGUAY 20/11/2045	50.000,00	124,41	6,08	378.412,74
4.25% 1011778 BC ULC / 15/05/2024	257.000,00	101,99	6,08	1.594.572,34
4.25% COSTA RICA GOVT 26/01/2023	316.000,00	96,00	6,08	1.845.490,56
4.3% PANAMA 29/04/2053	200.000,00	126,63	6,08	1.540.646,38
4.3% SOUTH AFRICA 12/10/2028	200.000,00	104,00	6,08	1.265.368,00
4.35% INDONESIA (REP) 11/01/2048	500.000,00	119,19	6,08	3.625.385,78
4.35% UNITED MEXICAN 15/01/2047	200.000,00	114,00	6,08	1.387.038,00
4.375% COSTA RICA GOVT 30/04/2025	200.000,00	93,06	6,08	1.132.291,44
4.375% NETFLIX INC 15/11/2026	400.000,00	110,78	6,08	2.695.720,52
4.375% NOKIA OYJ 12/06/2027	1.500.000,00	109,59	6,08	10.000.361,48

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4.375% NORDSTROM INC 01/04/2030	3.000.000,00	98,44	6,08	17.965.792,20
4.375% URUGUAY 27/10/2027	100.000,00	118,22	6,08	719.183,77
4.375% XEROX CORP 15/03/2023	750.000,00	105,15	6,08	4.797.600,19
4.45% INDONESIA (REP) 11/02/2024	1.000.000,00	110,75	6,08	6.737.476,25
4.5% BOLIVIA GOVT 20/03/2028	200.000,00	93,84	6,08	1.141.796,91
4.5% PANAMA 15/05/2047	200.000,00	128,69	6,08	1.565.740,81
4.5% PETRONAS CAP LTD 18/03/2045	200.000,00	133,03	6,08	1.618.591,22
4.5% QATAR STATE OF 23/04/2028	1.000.000,00	121,25	6,08	7.376.243,75
4.5% TRW AUTOMOTIVE 01/03/2021	200.000,00	97,01	6,08	1.180.272,00
4.5% URUGUAY 14/08/2024	100.000,00	110,22	6,08	670.515,77
4.5% VIRGIN MEDIA SEC 15/08/2030	1.500.000,00	104,87	6,08	9.569.649,68
4.7% PARAGUAY 27/03/2027	500.000,00	116,38	6,08	3.539.836,56
4.738% SPRINT SPECTRUM 20/03/2025	2.000.000,00	108,56	6,08	13.208.495,20
4.75% DIGITAL REALTY 01/10/2025	750.000,00	117,06	6,08	5.341.008,83
4.75% ENTEL CHILE SA 01/08/2026	200.000,00	111,95	6,08	1.362.095,65
4.75% HCA INC 01/05/2023	300.000,00	109,11	6,08	1.991.312,06
4.75% KAZMUNAYGAS NAT 19/04/2027	1.100.000,00	116,06	6,08	7.766.728,41
4.75% OMAN INTRNL BOND 15/06/2026	200.000,00	99,78	6,08	1.214.038,47
4.75% PETROLEOS DEL PE 19/06/2032	200.000,00	115,25	6,08	1.402.246,75
4.75% QVC INC 15/02/2027	3.900.000,00	106,44	6,08	25.253.581,86
4.75% REPUB UZBEKISTAN 20/02/2024	500.000,00	108,85	6,08	3.310.944,88
4.75% REPUBLIC OF AZER 18/03/2024	200.000,00	109,06	6,08	1.326.963,44
4.75% SILGAN HOLDINGS 15/03/2025	500.000,00	101,54	6,08	3.088.592,95
4.8% VIETNAM (REP OF) 19/11/2024	200.000,00	111,97	6,08	1.362.323,78
4.817% QATAR STATE OF 14/03/2049	1.000.000,00	136,19	6,08	8.284.966,56
4.85% SOUTH AFRICA 27/09/2027	200.000,00	108,00	6,08	1.314.036,00

Papirnavn	Nominel	Kurs	Valutakurs	Kursværdi(DKK)
4.85% SOUTH AFRICA 30/09/2029	500.000,00	105,94	6,08	3.222.353,91
4.875% ADIENT GLOBAL HO 15/08/2026	250.000,00	102,61	6,08	1.560.569,84
4.875% BRF SA 24/01/2030	200.000,00	108,53	6,08	1.320.499,72
4.875% GOODYEAR TIRE 15/03/2027	250.000,00	102,63	6,08	1.560.874,01
4.875% KAZAKHSTAN 14/10/2044	200.000,00	135,16	6,08	1.644.446,09
4.875% TURKEY REP OF 09/10/2026	200.000,00	101,06	6,08	1.229.627,44
4.875% TYSON FOODS INC 15/08/2034	1.000.000,00	131,99	6,08	8.029.611,65
4.908% CHARTER COMM OPT 23/07/2025	750.000,00	116,10	6,08	5.297.207,63
5% ARAMARK SERV INC 01/04/2025	500.000,00	102,80	6,08	3.126.919,00
5.1% RUSSIA-EUROBOND 28/03/2035	400.000,00	126,22	6,08	3.071.407,06
5.1% URUGUAY 18/06/2050	500.000,00	139,94	6,08	4.256.548,91
5.152% SPRINT SPECTRUM 20/03/2028	4.000.000,00	116,42	6,08	28.329.642,80
5.2% CELEO REDES OPER 22/06/2047	200.000,00	114,19	6,08	1.348.112,42
5.2% COLOMBIA REP OF 15/05/2049	500.000,00	126,41	6,08	3.844.962,11
5.2% KRAFT HEINZ FOOD 15/07/2045	2.000.000,00	118,48	6,08	14.415.461,60
5.25% CAESARS RESORT 15/10/2025	1.000.000,00	100,94	6,08	6.140.684,90
5.25% CALPINE CORP 01/06/2026	336.000,00	103,50	6,08	2.115.597,96
5.25% LEAR CORP 15/05/2049	1.000.000,00	122,95	6,08	7.479.906,59
5.25% PERTAMINA 23/05/2021	200.000,00	102,07	6,08	1.241.849,19
5.25% STELLANTIS NV 15/04/2023	500.000,00	107,26	6,08	3.262.581,05
5.375% CHARTER COMM OPT 01/04/2038	1.500.000,00	125,21	6,08	11.425.725,53
5.375% CHEMOURS CO 15/05/2027	250.000,00	106,76	6,08	1.623.686,15
5.375% ECOPETROL SA 26/06/2026	230.000,00	114,97	6,08	1.608.648,53
5.375% HCA INC 01/09/2026	500.000,00	114,81	6,08	3.492.233,18
5.375% HUNGARY 21/02/2023	200.000,00	109,45	6,08	1.331.697,50
5.375% KAZMUNAYGAS NAT 24/04/2030	500.000,00	123,22	6,08	3.748.006,33

Papirnavn	Nominel	Kurs	Valutakurs	Kursværdi(DKK)
5.375% NETFLIX INC 01/02/2021	100.000,00	100,39	6,08	610.746,90
5.375% OMAN INTRNL BOND 08/03/2027	200.000,00	101,91	6,08	1.239.893,34
5.375% REPUB UZBEKISTAN 20/02/2029	500.000,00	116,50	6,08	3.543.638,75
5.375% SIRIUS XM RADIO 15/07/2026	300.000,00	104,48	6,08	1.906.812,24
5.375% TR OP / TR FIN 01/09/2025	500.000,00	102,31	6,08	3.112.014,43
5.4% DELL INC 10/09/2040	433.000,00	112,38	6,08	2.960.263,95
5.4% PARAGUAY 30/03/2050	200.000,00	126,22	6,08	1.535.703,53
5.45% QVC INC 15/08/2034	1.000.000,00	104,81	6,08	6.376.116,35
5.5% DANA HOLDING 15/12/2024	100.000,00	102,43	6,08	623.132,91
5.5% TEMPUR SEALY INT 15/06/2026	100.000,00	103,76	6,08	631.223,96
5.5% WYNN LAS VEGAS 01/03/2025	300.000,00	104,40	6,08	1.905.352,20
5.55% OHIO NAT FINAN 24/01/2030	4.000.000,00	104,49	6,08	25.426.596,60
5.55% UNITED MEXICAN 21/01/2045	100.000,00	131,38	6,08	799.219,81
5.625% BAHRAIN 30/09/2031	500.000,00	105,75	6,08	3.216.650,63
5.625% BRAZIL REP OF 07/01/2041	100.000,00	118,19	6,08	718.993,66
5.625% CODELCO INC 21/09/2035	100.000,00	133,00	6,08	809.105,50
5.625% INEOS GROUP HOLD 01/08/2024	300.000,00	101,48	6,08	1.852.060,74
5.625% NUSTAR LOGISTICS 28/04/2027	500.000,00	106,71	6,08	3.245.851,43
5.625% OMAN INTRNL BOND 17/01/2028	200.000,00	101,90	6,08	1.239.756,47
5.625% PETROLEOS DEL PE 19/06/2047	200.000,00	122,47	6,08	1.490.077,28
5.75% CABCORP 31/01/2027	200.000,00	105,94	6,08	1.288.941,56
5.75% DANA FIN LUX SAR 15/04/2025	250.000,00	103,76	6,08	1.578.059,90
5.75% ESKOM 26/01/2021	200.000,00	99,75	6,08	1.213.658,25
5.75% HUNGARY 22/11/2023	200.000,00	113,72	6,08	1.383.612,38
5.75% KAZMUNAYGAS NAT 19/04/2047	600.000,00	133,84	6,08	4.885.430,72
5.75% REP OF SRI LANKA 18/04/2023	1.000.000,00	63,47	6,08	3.861.121,41

USD	Papirnavn	Nominel	Kurs	Valutakurs	Kursværdi(DKK)
	5.75% TRONOX FINANCE 01/10/2025	250.000,00	103,81	6,08	1.578.820,34
	5.75% TURKEY REP OF 11/05/2047	200.000,00	95,00	6,08	1.155.865,00
	5.75% UNITED MEXICAN 12/10/2110	50.000,00	132,75	6,08	403.792,31
	5.875% COVANTA HOLDING 01/07/2025	200.000,00	104,01	6,08	1.265.489,67
	5.875% ECOPETROL SA 28/05/2045	50.000,00	120,56	6,08	366.720,98
	5.875% GRAY TELE INC 15/07/2026	540.000,00	104,83	6,08	3.443.759,85
	5.875% RUSSIA-EUROBOND 16/09/2043	400.000,00	144,19	6,08	3.508.658,63
	5.875% SOUTH AFRICA 16/09/2025	200.000,00	114,50	6,08	1.393.121,50
	5.875% SOUTH AFRICA 22/06/2030	1.000.000,00	113,03	6,08	6.876.256,09
	5.95% DOMINICAN REPUBL 25/01/2027	400.000,00	116,66	6,08	2.838.713,19
	5.95% PETROLEOS MEXICA 28/01/2031	500.000,00	99,75	6,08	3.034.145,63
	5.95% QVC INC 15/03/2043	2.500.000,00	106,21	6,08	16.153.213,38
	6% BRAZIL REP OF 07/04/2026	200.000,00	120,19	6,08	1.462.321,31
	6% HEWLETT-PACK CO 15/09/2041	300.000,00	130,47	6,08	2.381.142,74
	6% LEBANESE REP 27/01/2023	700.000,00	12,00	6,08	511.014,00
	6% PT PERTAMINA 03/05/2042	200.000,00	128,03	6,08	1.557.756,22
	6% T-MOBILE USA INC 01/03/2023	200.000,00	100,25	6,08	1.219.741,75
	6.02% DELL INT / EMC 15/06/2026	940.000,00	122,07	6,08	6.980.560,74
	6.125% COLOMBIA REP OF 18/01/2041	100.000,00	134,13	6,08	815.949,44
	6.125% TURKEY REP OF 24/10/2028	700.000,00	106,50	6,08	4.535.249,25
	6.15% TESCO PLC 15/11/2037	412.000,00	130,37	6,08	3.267.596,29
	6.2% REP OF SRI LANKA 11/05/2027	500.000,00	56,53	6,08	1.719.539,30
	6.25% VALE OVERSEAS 10/08/2026	250.000,00	124,24	6,08	1.889.535,10
	6.375% US CONCRETE 01/06/2024	66.000,00	103,18	6,08	414.279,05
	6.484% CHARTER COMM OPT 23/10/2045	1.000.000,00	141,25	6,08	8.592.943,75
	6.5% EATON CORP 01/06/2025	400.000,00	119,38	6,08	2.904.919,92

Papirnavn	Nominel	Kurs	Valutakurs	Kursværdi(DKK)
6.5% ITAU UNIBANCO/KY 19/09/2175	200.000,00	103,59	6,08	1.260.425,16
6.5% JBS USA/FOOD/FIN 15/04/2029	200.000,00	116,55	6,08	1.418.027,35
6.5% OMAN INTRNL BOND 08/03/2047	400.000,00	97,94	6,08	2.383.211,13
6.5% PETROLEOS MEXICA 02/06/2041	100.000,00	92,83	6,08	564.719,93
6.5% PETROLEOS MEXICA 13/03/2027	200.000,00	105,67	6,08	1.285.674,72
6.55% REPUBLIC OF PERU 14/03/2037	200.000,00	151,63	6,08	1.844.821,38
6.625% CONSTELLIUM NV 01/03/2025	300.000,00	102,17	6,08	1.864.653,59
6.625% ETHIOPIA BOND 11/12/2024	200.000,00	101,66	6,08	1.236.851,59
6.625% NOKIA OYJ 15/05/2039	1.000.000,00	128,15	6,08	7.796.005,25
6.625% PETROLEOS MEXICA 15/06/2035	90.000,00	98,50	6,08	539.302,28
6.625% REPUBLIC OF GABO 06/02/2031	200.000,00	102,97	6,08	1.252.820,78
6.65% LEBANESE REP 26/02/2030	400.000,00	12,00	6,08	292.008,00
6.694% L BRANDS INC 15/01/2027	100.000,00	110,43	6,08	671.800,91
6.7% PANAMA 26/01/2036	150.000,00	148,56	6,08	1.355.669,95
6.75% DISH DBS CORP 01/06/2021	100.000,00	102,07	6,08	620.942,85
6.75% MEXICAN UTD STS 27/09/2034	150.000,00	140,44	6,08	1.281.527,30
6.75% PETROLEOS MEXICA 21/09/2047	200.000,00	93,75	6,08	1.140.656,25
6.752% REPUBLIC OF IRAQ 09/03/2023	500.000,00	97,38	6,08	2.961.904,06
6.85% DOMINICAN REPUB 27/01/2045	500.000,00	121,66	6,08	3.700.478,98
6.872% GLOBAL PORTS FIN 25/01/2022	200.000,00	105,19	6,08	1.279.785,90
6.875% DOMINICAN REPUB 29/01/2026	500.000,00	120,44	6,08	3.663.407,66
6.875% KOHL'S CORP 15/12/2037	900.000,00	115,57	6,08	6.327.521,35
6.875% REP OF PAKISTAN 05/12/2027	200.000,00	103,81	6,08	1.263.086,69
6.875% SPRINT CAP CORP 15/11/2028	100.000,00	131,89	6,08	802.352,82
6.875% STHRN GAS CRIDOR 24/03/2026	400.000,00	120,50	6,08	2.932.247,00
6.875% TURKEY REP OF 17/03/2036	100.000,00	108,75	6,08	661.580,63

Papirnavn	Nominel	Kurs	Valutakurs	Kursværdi(DKK)
6.9% KROGER CO 15/04/2038	400.000,00	151,96	6,08	3.697.794,64
7% BAHRAIN 12/10/2028	500.000,00	115,50	6,08	3.513.221,25
7% ENQUEST PLC 15/10/2023	1.276.609,00	66,88	6,08	5.193.757,89
7% VODAFONE GROUP 04/04/2079	1.000.000,00	124,36	6,08	7.565.440,60
7.125% ARGOS MERGER SUB 15/03/2023	500.000,00	100,00	6,08	3.041.750,00
7.125% BRASKEM AMERICA 22/07/2041	400.000,00	115,99	6,08	2.822.549,33
7.125% BRAZIL REP OF 20/01/2037	100.000,00	135,66	6,08	825.264,80
7.125% DELL INT / EMC 15/06/2024	500.000,00	103,76	6,08	3.156.119,80
7.125% EL SALVADOR REP 20/01/2050	200.000,00	89,06	6,08	1.083.623,44
7.125% SPRINT CORP 15/06/2024	600.000,00	116,83	6,08	4.264.411,83
7.143% REP OF NIGERIA 23/02/2030	500.000,00	107,66	6,08	3.274.633,98
7.158% COSTA RICA GOVT 12/03/2045	200.000,00	92,47	6,08	1.125.067,28
7.25% ARCELORMITTAL 15/10/2039	250.000,00	140,23	6,08	2.132.723,01
7.25% KENYA REP OF 28/02/2028	600.000,00	112,19	6,08	4.094.955,94
7.25% NRG ENERGY INC 15/05/2026	500.000,00	105,53	6,08	3.209.958,78
7.25% STORA ENSO OYJ 15/04/2036	2.000.000,00	134,51	6,08	16.365.588,36
7.375% COLOMBIA REP OF 18/09/2037	100.000,00	145,63	6,08	885.909,69
7.375% PETROBRAS GLOB 17/01/2027	800.000,00	124,00	6,08	6.034.832,00
7.375% TURKEY REP OF 05/02/2025	300.000,00	111,50	6,08	2.034.930,75
7.375% UKRAINE GOVT 25/09/2032	200.000,00	109,88	6,08	1.336.849,13
7.45% DOMINICAN REPUB 30/04/2044	200.000,00	128,94	6,08	1.568.782,56
7.5% BAHRAIN 20/09/2047	500.000,00	117,03	6,08	3.559.798,05
7.5% SMURFIT KAPPA TR 20/11/2025	130.000,00	122,51	6,08	968.876,46
7.6% ARAB REP EGYPT 01/03/2029	500.000,00	114,84	6,08	3.493.259,77
7.625% REP OF NIGERIA 21/11/2025	500.000,00	114,78	6,08	3.491.358,67
7.625% URUGUAY 21/03/2036	100.000,00	161,69	6,08	983.625,91

USD	Papirnavn	Nominel	Kurs	Valutakurs	Kursværdi(DKK)
	7.65% EL SALVADOR REP 15/06/2035	100.000,00	94,13	6,08	572.609,44
	7.69% PETROLEOS MEXICA 23/01/2050	300.000,00	100,83	6,08	1.840.106,66
	7.75% DISH DBS CORP 01/07/2026	500.000,00	111,94	6,08	3.404.934,95
	7.75% EL PASO CORP 15/01/2032	100.000,00	145,82	6,08	887.095,97
	7.75% INTELSAT LUXEMB 01/06/2021	300.000,00	5,03	6,08	91.781,76
	7.75% NEW ALBERTSONS 15/06/2026	250.000,00	115,69	6,08	1.759.454,66
	7.75% SANCHEZ ENERGY 15/06/2021 - Escrow position	250.000,00	0,48	6,08	7.224,16
	7.75% UKRAINE GOVT 01/09/2021	400.000,00	103,82	6,08	2.526.258,54
	7.75% UKRAINE GOVT 01/09/2022	100.000,00	107,10	6,08	651.542,85
	7.75% UKRAINE GOVT 01/09/2023	200.000,00	110,00	6,08	1.338.370,00
	7.75% UKRAINE GOVT 01/09/2024	200.000,00	110,91	6,08	1.349.396,34
	7.75% UKRAINE GOVT 01/09/2025	200.000,00	111,78	6,08	1.360.042,47
	7.875% GHANA REP OF 26/03/2027	200.000,00	109,94	6,08	1.337.609,56
	7.875% JAMAICA GOVT 28/07/2045	200.000,00	142,97	6,08	1.739.500,78
	7.875% MOHEGAN GAMING 15/10/2024	250.000,00	104,50	6,08	1.589.314,38
	7.875% PETRONAS CAP LTD 22/05/2022	180.000,00	110,13	6,08	1.205.940,78
	8% CINC BELL INC 15/10/2025	500.000,00	106,79	6,08	3.248.284,83
	8% URUGUAY 18/11/2022	70.000,00	109,51	6,08	310.883,58
	8.1% DIAMOND 1 FIN/DI 15/07/2036	1.000.000,00	147,02	6,08	8.943.961,70
	8.125% COMMERZBANK AG 19/09/2023	200.000,00	117,29	6,08	1.427.067,43
	8.125% GHANA REP OF 26/03/2032	200.000,00	105,59	6,08	1.284.759,16
	8.25% ANGOLA REP OF 09/05/2028	500.000,00	95,97	6,08	2.919.129,45
	8.25% REP OF PAKISTAN 15/04/2024	200.000,00	108,56	6,08	1.320.879,94
	8.25% TURK IHRACAT 24/01/2024	500.000,00	108,22	6,08	3.291.743,83
	8.35% DIAMOND 1 FIN/DI 15/07/2046	1.000.000,00	150,80	6,08	9.173.918,00
	8.5% ARAB REP EGYPT 31/01/2047	400.000,00	113,38	6,08	2.758.867,25

USD	Papirnavn	Nominel	Kurs	Valutakurs	Kursværdi(DKK)
	8.5% INDONESIA (REP) 12/10/2035	600.000,00	163,56	6,08	5.970.194,81
	8.5% ZAMBIA REP OF 14/04/2024	200.000,00	52,88	6,08	643.330,13
	8.625% EL SALVADOR REP 28/02/2029	100.000,00	99,69	6,08	606.448,91
	8.75% BRAZIL REP OF 04/02/2025	150.000,00	125,97	6,08	1.149.496,37
	8.75% GOLDEN NUGGET 01/10/2025	500.000,00	103,25	6,08	3.140.606,88
	8.75% MONGOLIA 09/03/2024	200.000,00	116,09	6,08	1.412.512,66
	8.75% REPUBLIC OF PERU 21/11/2033	200.000,00	170,75	6,08	2.077.515,25
	8.75% SPRINT CAP CORP 15/03/2032	200.000,00	158,31	6,08	1.926.157,77
	8.875% PANAMA 30/09/2027	160.000,00	143,91	6,08	1.400.725,88
	8.994% UKRAINE GOVT 01/02/2024	500.000,00	113,00	6,08	3.437.177,50
	9.375% ANGOLA REP OF 08/05/2048	400.000,00	94,41	6,08	2.297.281,69
	9.4% DOW CHEMICAL CO 15/05/2039	1.100.000,00	179,47	6,08	12.009.863,20
	9.5% PHILIPPINES(REP) 02/02/2030	100.000,00	165,00	6,08	1.003.777,50
	9.75% UKRAINE GOVT 01/11/2028	500.000,00	123,00	6,08	3.741.352,50
	9.875% KCA DEUTAG UK FI 01/12/2025	106.206,00	104,42	6,08	674.674,93
	FXF44260066	-144.801.582,00	-0,86	6,08	7.613.779,60
	USD total				860.923.342,77
	Beholdninger i alt				1.695.008.494,61