

Pr. 31-12-2021

Papirnavn	Nominel	Kurs	Valutakurs	Kursværdi(DKK)
<b>BRL</b>				
ATACADAO SA	65.973,00	15,25	1,17	1.181.340,88
BANCO SANTANDER BRASIL-UNIT	32.515,00	29,98	1,17	1.144.602,11
CIELO SA	61.093,00	2,28	1,17	163.555,61
GETNET ADQUIRENCIA E SERVICO	8.128,00	3,85	1,17	36.743,76
ITAU UNIBANCO HOLDING S-PREF	34.953,00	20,95	1,17	859.820,19
XP INC - BDR	806,00	160,49	1,17	151.887,55
YDUQS PARTICIPACOES SA	37.788,00	20,56	1,17	912.254,83
<b>BRL total</b>				<b>4.450.204,93</b>
<b>CAD</b>				
ROYAL BANK OF CANADA	57.551,00	134,25	5,18	40.004.292,30
<b>CAD total</b>				<b>40.004.292,30</b>
<b>CHF</b>				
CIE FINANCIERE RICHEMO-A REG	21.435,00	136,95	7,18	21.071.235,18
CIE FINANCIERE RICHEMO-CW	42.870,00	1,00	7,18	307.721,58
NESTLE SA-REG	75.349,00	127,44	7,18	68.926.737,97
ROCHE HOLDING AG-GENUSSCHEIN	15.394,00	379,10	7,18	41.889.939,83
SIKA AG-REG	13.422,00	380,20	7,18	36.629.738,38
<b>CHF total</b>				<b>168.825.372,94</b>
<b>DKK</b>				
0.5% DENMARK - BULLET 15/11/2027	95.000.000,00	104,22	1,00	99.004.250,00
0.5% DENMARK - BULLET 15/11/2029	75.000.000,00	104,69	1,00	78.516.750,00
0.5% NORDEA KREDIT 01/10/2030	17.849.165,49	100,83	1,00	17.996.421,11

Papirnavn	Nominel	Kurs	Valutakurs	Kursværdi(DKK)
0.5% NYKREDIT 01/10/2030	14.878.131,38	100,83	1,00	15.000.875,96
0.5% NYKREDIT 01/10/2043	37.915.861,37	93,80	1,00	35.565.077,97
0.5% NYKREDIT 01/10/2050	29.958.380,57	90,83	1,00	27.209.699,15
0.5% REALKREDIT DNMRK 01/10/2035	19.338.131,57	99,08	1,00	19.159.253,85
0.5% REALKREDIT DNMRK 01/10/2050	29.817.770,17	90,85	1,00	27.089.444,20
0.5% REALKREDIT DNMRK 01/10/2050	38.212.118,05	91,53	1,00	34.973.641,05
1% NYKREDIT 01/07/2023	30.000.000,00	102,19	1,00	30.656.700,30
1% NYKREDIT 01/10/2035	15.629.487,92	101,65	1,00	15.887.374,47
1% NYKREDIT 01/10/2050	48.572.644,17	94,20	1,00	45.755.430,81
1% REALKREDIT DNMRK 01/10/2050	26.575.335,92	95,28	1,00	25.319.651,30
1.5% DENMARK - BULLET 15/11/2023	115.000.000,00	103,95	1,00	119.539.050,00
1.5% NORDEA KREDIT 01/10/2037	13.969.936,26	102,95	1,00	14.382.049,38
1.5% NYKREDIT 01/10/2037	32.162.053,98	102,95	1,00	33.110.834,57
1.5% NYKREDIT 01/10/2050	38.103.547,69	99,25	1,00	37.817.771,08
1.5% REALKREDIT DNMRK 01/10/2037	16.133.474,17	102,95	1,00	16.609.411,66
1.75% DENMARK - BULLET 15/11/2025	92.000.000,00	108,33	1,00	99.664.520,00
2% NYKREDIT 01/01/2025	20.000.000,00	106,46	1,00	21.291.301,20
2% NYKREDIT 01/10/2047	1.092.069,96	103,75	1,00	1.133.022,58
2% REALKREDIT DNMRK 01/10/2047	1.945.295,49	103,78	1,00	2.018.730,39
IPI - PFA Invest Danske aktier	1.686.750,00	193,05	1,00	325.627.087,50
IPI - PFA Invest Globale Aktier (Balance D)	4.212.430,00	213,18	1,00	898.005.827,40
IPI - PFA Invest Kreditobligationer	4.268.071,00	106,90	1,00	456.256.789,90
IPI - PFA Invest Mellemlange Obligationer	4.868.906,00	99,34	1,00	483.677.122,04
PFA DK Core Erhverv / PFA Struktureret Obligation	482,00	120,06	1,00	578.687.497,81
<b>DKK total</b>				<b>3.559.955.585,68</b>

EUR

Papirnavn	Nominel	Kurs	Valutakurs	Kursværdi(DKK)
0.25% DEUTSCHLAND REP 15/08/2028	1.100.000,00	104,25	7,44	8.529.036,04
0.4% PEPSICO INC 09/10/2032	500.000,00	96,73	7,44	3.597.181,84
0.6% BTPS 01/08/2031	2.000.000,00	95,23	7,44	14.165.600,20
0.75% FRANCE O.A.T. 25/11/2028	3.100.000,00	106,08	7,44	24.458.307,76
1% ARION BANKI HF 20/03/2023	1.000.000,00	101,12	7,44	7.520.873,11
1.1% IRISH GOVT 15/05/2029	3.100.000,00	108,12	7,44	24.928.659,83
1.125% ISLANDSBANKI 19/01/2024	1.000.000,00	100,90	7,44	7.504.361,70
1.615% FCE BANK PLC 11/05/2023	1.000.000,00	101,81	7,44	7.572.192,36
1.625% FISERV INC 01/07/2030	1.500.000,00	105,87	7,44	11.811.236,69
1.75% BTPS 01/07/2024	3.500.000,00	104,32	7,44	27.156.063,98
1.75% ORANGE 15/10/2175	500.000,00	101,36	7,44	3.769.361,64
1.875% HELLENIC REPUBLI 23/07/2026	1.500.000,00	105,83	7,44	11.806.774,15
2.25% CAIXABANK 17/04/2030	1.000.000,00	103,88	7,44	7.726.150,11
2.33% FORD MOTOR CRED 25/11/2025	2.000.000,00	103,98	7,44	15.467.175,36
2.375% ATHORA NL 17/05/2024	1.000.000,00	103,78	7,44	7.718.415,03
2.375% CITYCON TREASURY 15/01/2027	3.700.000,00	104,31	7,44	28.705.087,16
2.625% DIGITAL EURO FIN 15/04/2024	1.000.000,00	105,35	7,44	7.835.482,42
2.75% FAIRFAX FINL HLD 29/03/2028	1.000.000,00	108,44	7,44	8.065.303,40
2.875% MERCK 25/06/2079	1.500.000,00	107,89	7,44	12.036.595,13
2.875% NASSA TOPCO 06/04/2024	300.000,00	101,25	7,44	2.259.162,59
4.6% DT PFANDBRIEFBAN 22/02/2027	1.000.000,00	107,10	7,44	7.965.937,44
5% ARD FINANCE SA 30/06/2027	500.000,00	102,62	7,44	3.816.218,35
5.4% SPANISH GOV'T 31/01/2023	3.100.000,00	106,51	7,44	24.557.450,60
5.75% SIGMA HOLDCO 15/05/2026	300.000,00	92,14	7,44	2.055.893,74
7.75% VOLKSBANK WIEN A 09/10/2175	1.000.000,00	109,55	7,44	8.148.009,21
8% PROMTONTORIA 30/04/2175	2.000.000,00	103,20	7,44	15.351.744,23

Papirnavn	Nominel	Kurs	Valutakurs	Kursværdi(DKK)
<b>EUR</b>				
8.375% BANFF MERGER SUB 01/09/2026	300.000,00	103,99	7,44	2.320.299,43
ADIDAS AG	6.573,00	253,20	7,44	12.378.229,60
AKZO NOBEL N.V.	17.909,00	96,50	7,44	12.853.750,04
ASML HOLDING NV	4.761,00	706,70	7,44	25.024.446,09
BAYER AG-REG	15.904,00	47,00	7,44	5.559.496,04
COMPAGNIE DE SAINT GOBAIN	62.666,00	61,87	7,44	28.836.549,38
DANONE	59.068,00	54,59	7,44	23.982.616,40
DEUTSCHE POST AG-REG	92.237,00	56,54	7,44	38.787.534,40
ING GROEP NV	165.850,00	12,24	7,44	15.100.768,56
LEGRAND SA	25.229,00	102,90	7,44	19.308.414,44
LINDE PLC	13.411,00	306,00	7,44	30.522.056,33
LVMH MOET HENNESSY LOUIS VUI	13.255,00	727,00	7,44	71.671.310,15
PERNOD RICARD SA	19.205,00	211,50	7,44	30.210.358,83
SANOFI	58.487,00	88,58	7,44	38.532.414,37
SCHNEIDER ELECTRIC SE	54.440,00	172,46	7,44	69.829.301,65
STELLANTIS NV	237.402,00	16,69	7,44	29.462.379,07
TOTALENERGIES SE	97.044,00	44,63	7,44	32.212.673,93
<b>EUR total</b>				<b>791.120.872,78</b>
<b>GBP</b>				
ASTRAZENECA PLC	55.467,00	8.678,00	8,86	42.639.455,47
BHP GROUP PLC	176.332,00	2.199,50	8,86	34.356.777,84
DIAGEO PLC	49.207,00	4.036,00	8,86	17.592.816,49
HISCOX LTD	243.838,00	860,80	8,86	18.593.492,46
RECKITT BENCKISER GROUP PLC	19.246,00	6.342,00	8,86	10.812.448,35
STANDARD CHARTERED PLC	819.294,00	448,40	8,86	32.543.383,62
<b>GBP total</b>				<b>156.538.374,23</b>

Papirnavn	Nominel	Kurs	Valutakurs	Kursværdi(DKK)
<b>HKD</b>				
AGRICULTURAL BANK OF CHINA-H	955.619,00	2,68	0,84	2.148.450,64
AIA GROUP LTD	453.709,00	78,60	0,84	29.916.153,28
ALIBABA GROUP HOLDING LTD	200.877,00	118,90	0,84	20.036.316,25
ANTA SPORTS PRODUCTS LTD	268.218,00	116,90	0,84	26.303.179,00
CHINA CITIC BANK CORP LTD-H	547.941,00	3,38	0,84	1.553.661,16
CHINA CONCH VENTURE HOLDINGS	94.866,00	38,10	0,84	3.032.085,02
CHINA CONSTRUCTION BANK-H	663.669,00	5,40	0,84	3.006.430,04
CHINA MINSHENG BANKING COR-H	57.629,00	2,98	0,84	144.066,55
CSPC PHARMACEUTICAL GROUP LT	250.918,00	8,47	0,84	1.782.875,58
ENN ENERGY HOLDINGS LTD	33.066,00	146,80	0,84	4.072.053,98
GEELY AUTOMOBILE HOLDINGS LT	147.219,00	21,30	0,84	2.630.566,45
HANG SENG BANK LTD	134.970,00	142,70	0,84	16.157.234,59
HEALTH AND HAPPINESS H&H INT	47.630,00	12,08	0,84	482.673,36
HONG KONG EXCHANGES & CLEAR	81.805,00	455,40	0,84	31.252.062,54
IND & COMM BK OF CHINA-H	531.408,00	4,40	0,84	1.961.492,15
KINGBOARD LAMINATES HLDG LTD	242.479,00	13,26	0,84	2.697.264,06
MEITUAN-CLASS B	20.284,00	225,40	0,84	3.835.423,48
POSTAL SAVINGS BANK OF CHI-H	404.657,00	5,47	0,84	1.856.864,41
SHENZHOU INTERNATIONAL GROUP	29.916,00	149,90	0,84	3.761.932,22
SSY GROUP LTD	305.460,00	4,02	0,84	1.030.116,18
SUNNY OPTICAL TECH	80.086,00	246,60	0,84	16.567.442,98
TECHTRONIC INDUSTRIES CO LTD	49.640,00	155,20	0,84	6.462.927,73
TENCENT HOLDINGS LTD	99.804,00	456,80	0,84	38.245.456,78
ZHONGSHENG GROUP HOLDINGS	113.367,00	60,80	0,84	5.782.239,06
<b>HKD total</b>				<b>224.718.967,49</b>

**JPY**

	Papirnavn	Nominel	Kurs	Valutakurs	Kursværdi(DKK)
<b>JPY</b>					
	BRIDGESTONE CORP	99.800,00	4.949,00	0,06	28.051.723,65
	KEYENCE CORP	7.250,00	72.280,00	0,06	29.762.383,42
	SECOM CO LTD	800,00	7.986,00	0,06	362.853,11
	SHISEIDO CO LTD	38.700,00	6.414,00	0,06	14.097.804,29
	SONY GROUP CORP	58.600,00	14.475,00	0,06	48.175.667,99
	<b>JPY total</b>				<b>120.450.432,46</b>
<b>KRW</b>					
	KAKAO CORP	5.220,00	112.500,00	0,01	3.230.926,18
	KB FINANCIAL GROUP INC	8.486,00	55.000,00	0,01	2.567.850,45
	NAVER CORP	2.488,00	378.500,00	0,01	5.181.079,66
	SAMSUNG ELECTRONICS CO LTD	29.804,00	78.300,00	0,01	12.839.269,84
	SAMSUNG ELECTRONICS-PREF	14.520,00	71.200,00	0,01	5.687.882,54
	SAMSUNG SDI CO LTD	890,00	655.000,00	0,01	3.207.268,48
	SHINHAN FINANCIAL GROUP LTD	9.773,00	36.800,00	0,01	1.978.698,97
	SK HYNIX INC	3.243,00	131.000,00	0,01	2.337.341,95
	<b>KRW total</b>				<b>37.030.318,07</b>
<b>MXN</b>					
	GRUPO FINANCIERO BANORTE-O	62.509,00	133,02	0,32	2.657.309,20
	<b>MXN total</b>				<b>2.657.309,20</b>
<b>MYR</b>					
	NESTLE (MALAYSIA) BERHAD	8.100,00	134,20	1,57	1.706.524,86
	<b>MYR total</b>				<b>1.706.524,86</b>
<b>PLN</b>					
	CD PROJEKT SA	7.258,00	192,90	1,62	2.271.932,32
	<b>PLN total</b>				<b>2.271.932,32</b>
<b>SEK</b>					

	Papirnavn	Nominel	Kurs	Valutakurs	Kursværdi(DKK)
<b>SEK</b>					
	SANDVIK AB	165.682,00	252,60	0,72	30.232.198,39
	<b>SEK total</b>				<b>30.232.198,39</b>
<b>THB</b>					
	HOME PRODUCT CENTER PCL-FOR	711.100,00	14,50	0,20	2.018.745,43
	<b>THB total</b>				<b>2.018.745,43</b>
<b>USD</b>					
	1.375% US TREASURY N/B 31/08/2026	3.900.000,00	100,66	6,54	25.675.321,04
	1.625% US TREASURY N/B 15/08/2029	3.900.000,00	101,53	6,54	25.897.231,72
	1.875% US TREASURY N/B 30/09/2022	3.900.000,00	101,18	6,54	25.806.881,17
	2.875% US TREASURY N/B 15/08/2028	3.000.000,00	109,28	6,54	21.441.555,60
	3M CO	13.697,00	177,63	6,54	15.912.415,89
	8.1% DIAMOND 1 FIN/DI 15/07/2036	1.500.000,00	152,84	6,54	14.994.177,15
	ACCENTURE PLC-CL A	13.029,00	414,55	6,54	35.325.014,85
	ALIBABA GROUP HOLDING-SP ADR	7.400,00	118,79	6,54	5.749.180,60
	ALPHABET INC-CL A	689,00	2.897,04	6,54	13.054.735,08
	ALPHABET INC-CL C	3.929,00	2.893,59	6,54	74.355.547,05
	AMAZON.COM INC	4.848,00	3.334,34	6,54	105.722.358,51
	APPLE INC	71.444,00	177,57	6,54	82.971.646,04
	APPLIED MATERIALS INC	47.441,00	157,36	6,54	48.825.031,40
	AT&T INC	28.883,00	24,60	6,54	4.646.990,20
	AU OPTRONICS CORP-SPON ADR	77.547,00	8,21	6,54	4.163.921,26
	AUTODESK INC	13.266,00	281,19	6,54	24.396.875,74
	Avantor	167.887,00	42,14	6,54	46.270.687,19
	BANK OF AMERICA CORP	178.515,00	44,49	6,54	51.943.531,10
	BOSTON SCIENTIFIC CORP	60.000,00	42,48	6,54	16.669.789,20
	CANADIAN NATL RAILWAY CO	23.576,00	122,86	6,54	18.944.143,87

<b>USD</b>	<b>Papirnavn</b>	<b>Nominel</b>	<b>Kurs</b>	<b>Valutakurs</b>	<b>Kursværdi(DKK)</b>
	CAPITAL ONE FINANCIAL CORP	28.114,00	145,09	6,54	26.678.073,87
	CENTENE CORP	88.939,00	82,40	6,54	47.930.703,49
	CHUNGHWA TELECOM LT-SPON ADR	8.975,00	42,21	6,54	2.477.673,97
	COLGATE-PALMOLIVE CO	81.877,00	85,34	6,54	45.699.232,84
	COMCAST CORP-CLASS A	81.746,00	50,33	6,54	26.908.394,79
	COSTCO WHOLESALE CORP	14.421,00	567,70	6,54	53.543.729,82
	COTY INC-CL A	236.004,00	10,50	6,54	16.207.014,19
	DANAHER CORP	22.764,00	329,01	6,54	48.983.749,40
	DOLLAR GENERAL CORP	22.578,00	235,83	6,54	34.824.017,24
	EATON CORP PLC	44.378,00	172,82	6,54	50.159.832,33
	ESTEE LAUDER COMPANIES-CL A	16.131,00	370,20	6,54	39.056.386,07
	FREEMPORT-MCMORAN INC	82.681,00	41,73	6,54	22.565.681,54
	GOLDMAN SACHS GROUP INC	4.500,00	382,55	6,54	11.258.876,87
	HDFC BANK LTD-ADR	82.604,00	65,07	6,54	35.154.120,27
	HON HAI PRECISION-GDR REG S	41.633,00	7,39	6,54	2.012.224,79
	INFOSYS LTD-SP ADR	40.623,00	25,31	6,54	6.724.476,61
	JPMORGAN CHASE & CO	52.187,00	158,35	6,54	54.047.392,84
	MASTERCARD INC - A	24.313,00	359,32	6,54	57.136.586,46
	MEDTRONIC PLC	47.361,00	103,45	6,54	32.043.925,12
	META PLATFORMS INC-CLASS A	19.683,00	336,35	6,54	43.298.921,00
	MICROSOFT CORP	57.911,00	336,32	6,54	127.382.013,14
	NEXTERA ENERGY INC	97.756,00	93,36	6,54	59.689.592,67
	NIKE INC -CL B	44.729,00	166,67	6,54	48.757.448,84
	NVIDIA CORP	22.636,00	294,11	6,54	43.541.544,07
	ORACLE CORP	37.554,00	87,21	6,54	21.419.870,35
	PARKER HANNIFIN CORP	21.596,00	318,12	6,54	44.932.299,19



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<b>USD</b>				
ROCKWELL AUTOMATION INC	7.437,00	348,85	6,54	16.968.007,92
S&P GLOBAL INC	15.733,00	471,93	6,54	48.560.536,69
SALESFORCE.COM INC	25.997,00	254,13	6,54	43.208.930,82
SAMSUNG ELECTR-GDR REG S	3.384,00	1.649,00	6,54	36.496.007,69
SCHLUMBERGER LTD	92.840,00	29,95	6,54	18.185.544,46
STATE STREET CORP	31.779,00	93,00	6,54	19.329.362,24
TAIWAN SEMICONDUCTOR-SP ADR	95.313,00	120,31	6,54	74.997.746,75
TESLA INC	3.053,00	1.056,78	6,54	21.101.131,27
THERMO FISHER SCIENTIFIC INC	10.149,00	667,24	6,54	44.289.387,65
TRANE TECHNOLOGIES PLC	9.696,00	202,03	6,54	12.811.583,76
UNITED PARCEL SERVICE-CL B	15.090,00	214,34	6,54	21.153.723,12
UNITEDHEALTH GROUP INC	20.849,00	502,14	6,54	68.470.641,54
VISA INC-CLASS A SHARES	18.158,00	216,71	6,54	25.736.015,73
WALT DISNEY CO	34.616,00	154,89	6,54	35.066.676,87
WATERS CORP	10.250,00	372,60	6,54	24.978.195,79
<b>USD total</b>				<b>2.176.554.308,73</b>
<b>ZAR</b>				
FIRSTRAND LTD	51.567,00	6.080,00	0,41	1.284.804,08
KUMBA IRON ORE LTD	12.820,00	46.009,00	0,41	2.417.086,99
MONDI PLC	12.273,00	39.515,00	0,41	1.987.349,19
NASPERS LTD-N SHS	5.412,00	247.200,00	0,41	5.482.362,10
RMB HOLDINGS LTD	43.264,00	150,00	0,41	26.593,74
SAPPI LIMITED	48.619,00	4.566,00	0,41	909.710,89
STANDARD BANK GROUP LTD	17.231,00	14.001,00	0,41	988.623,66
<b>ZAR total</b>				<b>13.096.530,65</b>

<b>Papirnavn</b>	<b>Nominal</b>	<b>Kurs</b>	<b>Valutakurs</b>	<b>Kursværdi(DKK)</b>
<b>Beholdninger i alt</b>				<b>7.331.631.970,46</b>