

## Beholdningsliste

Balance B

Pr. 30-06-2018

Papirnavn	Nominel	Kurs	Valutakurs	Kursværdi(DKK)
<b>BRL</b>				
ATACADAO DISTRIBUICAO COMERC	83.300,00	15,14	1,66	2.091.829,63
BANCO SANTANDER BRASIL-UNIT	37.500,00	29,30	1,66	1.822.444,54
CIELO SA	48.700,00	16,52	1,66	1.334.425,82
ESTACIO PARTICIPACOES SA	20.100,00	24,38	1,66	812.802,80
ITAU UNIBANCO HOLDING S-PREF	27.000,00	40,34	1,66	1.806.571,24
TIM PARTICIPACOES SA	93.100,00	13,18	1,66	2.035.262,94
<b>BRL total</b>				<b>9.903.336,97</b>
<b>CHF</b>				
CIE FINANCIERE RICHEMONT-REG	10.180,00	84,12	6,43	5.503.543,90
NESTLE SA-REG	17.607,00	76,90	6,43	8.701.759,92
ROCHE HOLDING AG-GENUSSCHEIN	3.757,00	220,55	6,43	5.325.294,75
<b>CHF total</b>				<b>19.530.598,57</b>
<b>DKK</b>				
1% BRFKREDIT A/S 01/04/2020	25.921.000,00	102,44	1,00	26.552.759,05
1% NORDEA KREDIT 01/04/2021	25.000.000,00	103,35	1,00	25.836.475,00
1% NYKREDIT 01/07/2019	7.000.000,00	101,47	1,00	7.103.057,01
1% NYKREDIT 01/07/2021	10.000.000,00	103,48	1,00	10.347.774,40
1% REALKREDIT DNMRK 01/04/2020	12.000.000,00	102,44	1,00	12.292.267,08
1.5% DENMARK - BULLET 15/11/2023	28.000.000,00	109,03	1,00	30.527.060,48
1.5% KOMMUNEKREDIT 01/10/2037	394.217,98	101,75	1,00	401.116,79
1.5% NYKREDIT 01/10/2047	15.874.286,13	99,15	1,00	15.739.354,70
1.5% REALKREDIT DNMRK 01/10/2037	24.902.965,98	101,08	1,00	25.170.672,86

**DKK**

1.75% DENMARK - BULLET 15/11/2025	22.000.000,00	112,44	1,00	24.736.042,10
2% NYKREDIT 01/10/2047	5.572.476,31	101,20	1,00	5.639.346,03
2.5% NYKREDIT 01/10/2047	10.199.735,73	104,50	1,00	10.658.723,84
2.5% REALKREDIT DNMRK 01/07/2047	5.909.335,97	104,50	1,00	6.175.256,09
3% DENMARK - BULLET 15/11/2021	28.000.000,00	111,78	1,00	31.297.626,36
3% REALKREDIT DNMRK 01/10/2044	4.095.722,51	105,40	1,00	4.316.891,53
3.5% NORDEA KREDIT 01/10/2044	1.479.459,50	109,33	1,00	1.617.419,10
3.5% NYKREDIT 01/10/2047	817.248,56	108,40	1,00	885.897,44
4% DENMARK - BULLET 15/11/2019	8.000.000,00	106,42	1,00	8.513.547,44
IPI - PFA Invest Danske aktier	370.649,00	138,29	1,00	51.257.050,21
IPI - PFA Invest Europa Value Aktier	830.801,00	102,00	1,00	84.741.702,00
IPI - PFA Invest Globale Aktier (Balance D)	3.212.335,00	148,83	1,00	478.091.818,05
IPI - PFA Invest Højt Udbytte Aktier	563.072,00	124,19	1,00	69.927.911,68
IPI - PFA Invest Kreditobligationer	4.137.986,00	103,25	1,00	427.247.054,50
IPI - PFA Invest Mellemlange Obligationer	2.604.709,00	100,79	1,00	262.528.620,11
IPI - PFA Invest US Stabile Aktier	896.167,00	111,45	1,00	99.877.812,15
IPI - PFA Invest Udenlandske Obligationer	545.252,00	91,39	1,00	49.830.580,28
NOVO NORDISK A/S-B	12.982,00	296,00	1,00	3.842.672,00
PANDORA A/S	8.461,00	445,80	1,00	3.771.913,80
PFA DK Core Erhverv / PFA Struktureret Obligation	220,00	101,12	1,00	222.464.000,00

**DKK total****2.001.392.422,08****EUR**

AKZO NOBEL	9.680,00	73,32	7,45	5.288.056,37
BAYER AG-REG	7.110,00	94,14	7,45	4.987.030,87
DANONE	22.350,00	62,87	7,45	10.469.338,69
GLANBIA PLC	28.341,00	15,90	7,45	3.357.457,75

**EUR**

ING GROEP NV	60.151,00	12,33	7,45	5.525.018,55
KERING	3.000,00	483,60	7,45	10.809.505,05
KONINKLIJKE PHILIPS NV	43.874,00	36,43	7,45	11.907.074,02
LEGRAND SA	12.430,00	62,90	7,45	5.825.323,34
LINDE AG	4.650,00	178,55	7,45	6.186.016,43

LVMH MOET HENNESSY LOUIS VUI	5.530,00	285,20	7,45	11.750.948,27
PERNOD RICARD SA	3.000,00	139,90	7,45	3.127.067,32
PUMA SE	250,00	501,00	7,45	933.202,72
SAP SE	7.710,00	98,95	7,45	5.684.188,07
SOCIETE GENERALE SA	12.500,00	36,12	7,45	3.363.534,56
X MSCI EMERGING MARKETS SWAP	132.353,00	38,28	7,45	37.748.872,19
<b>EUR total</b>				<b>126.962.634,20</b>
<b>GBP</b>				
BP PLC	20.500,00	578,30	8,43	998.817,18
BRITISH AMERICAN TOBACCO PLC	12.000,00	3.830,00	8,43	3.872.210,60
DIAGEO PLC	24.333,00	2.722,00	8,43	5.580.366,55
RECKITT BENCKISER GROUP PLC	16.799,00	6.239,00	8,43	8.830.338,78
VODAFONE GROUP PLC	300.018,00	183,82	8,43	4.646.426,00
WPP PLC	28.429,00	1.193,00	8,43	2.857.465,38
<b>GBP total</b>				<b>26.785.624,49</b>
<b>HKD</b>				
ANHUI CONCH CEMENT CO LTD-H	72.000,00	45,00	0,81	2.635.420,54
BANK OF CHINA LTD-H	737.000,00	3,89	0,81	2.331.964,88
BANK OF COMMUNICATIONS CO-H	494.000,00	6,01	0,81	2.414.939,95
BEIJING CAPITAL INTL AIRPO-H	230.000,00	8,27	0,81	1.547.170,80
BYD ELECTRONIC INTL CO LTD	165.000,00	10,74	0,81	1.441.428,62
<b>HKD</b>				
CHINA CINDA ASSET MANAGEME-H	973.000,00	2,52	0,81	1.994.427,70
CHINA MINSHENG BANKING COR-H	439.200,00	5,61	0,81	2.004.149,47
CHINA MOBILE LTD	49.000,00	69,70	0,81	2.778.009,80
CHINA OVERSEAS LAND & INVEST	120.000,00	25,85	0,81	2.523.171,14
CHINA PACIFIC INSURANCE GR-H	78.600,00	30,35	0,81	1.940.377,17
CHINA PETROLEUM & CHEMICAL-H	468.000,00	7,01	0,81	2.668.509,70
CHINA STATE CONSTRUCTION INT	250.000,00	8,05	0,81	1.636.970,32
CSPC PHARMACEUTICAL GROUP LT	164.000,00	23,70	0,81	3.161.528,56
ENN ENERGY HOLDINGS LTD	57.000,00	77,15	0,81	3.576.973,33
GALAXY ENTERTAINMENT GROUP L	48.000,00	60,75	0,81	2.371.878,48
GEELY AUTOMOBILE HOLDINGS LT	110.000,00	20,35	0,81	1.820.799,03

GREAT WALL MOTOR COMPANY-H	293.000,00	6,00	0,81	1.429.959,66
HAIER ELECTRONICS GROUP CO	120.000,00	26,85	0,81	2.620.779,31
HENGAN INTL GROUP CO LTD	44.337,00	75,50	0,81	2.722.815,23
KINGBOARD LAMINATES HLDG LTD	113.000,00	9,69	0,81	890.650,13
KUNLUN ENERGY CO LTD	372.000,00	6,87	0,81	2.078.761,15
MELCO INTERNATIONAL DEVELOP.	122.000,00	24,15	0,81	2.396.524,54
NINE DRAGONS PAPER HOLDINGS	223.000,00	10,00	0,81	1.813.885,12
PEOPLE'S INSURANCE CO GROU-H	722.000,00	3,69	0,81	2.167.047,74
PICC PROPERTY & CASUALTY-H	279.000,00	8,47	0,81	1.922.173,25
PING AN INSURANCE GROUP CO-H	31.500,00	72,20	0,81	1.849.918,80
POSTAL SAVINGS BANK OF CHI-H	662.000,00	5,11	0,81	2.751.590,52
SUNAC CHINA HOLDINGS LTD	92.000,00	27,45	0,81	2.054.163,90
TECHTRONIC INDUSTRIES CO LTD	57.000,00	43,75	0,81	2.028.419,74
TENCENT HOLDINGS LTD	33.800,00	393,80	0,81	10.826.730,53
WANT WANT CHINA HOLDINGS LTD	452.000,00	6,98	0,81	2.566.248,88
<b>HKD</b>				
WH GROUP LTD	332.000,00	6,39	0,81	1.725.614,80
ZHONGSHENG GROUP HOLDINGS	150.500,00	23,55	0,81	2.882.918,25
<b>HKD total</b>				<b>81.575.921,04</b>
<b>IDR</b>				
BANK RAKYAT INDONESIA PERSER	1.413.000,00	2.840,00	0,00	1.787.033,53
<b>IDR total</b>				<b>1.787.033,53</b>
<b>JPY</b>				
HONDA MOTOR CO LTD	12.300,00	3.253,00	0,06	2.305.203,99
JXTG HOLDINGS INC	10.200,00	770,20	0,06	452.609,72
KAO CORP	1.300,00	8.450,00	0,06	632.878,37
mitsubishi UFJ FINANCIAL GRO	42.700,00	631,10	0,06	1.552.552,32
MS&AD INSURANCE GROUP HOLDIN	2.100,00	3.444,00	0,06	416.679,97
SECOM CO LTD	800,00	8.507,00	0,06	392.090,76
TORAY INDUSTRIES INC	7.000,00	874,00	0,06	352.476,09
<b>JPY total</b>				<b>6.104.491,22</b>
<b>KRW</b>				
HANA FINANCIAL GROUP	7.345,00	42.850,00	0,01	1.802.127,97

	KB FINANCIAL GROUP INC	5.968,00	52.800,00	0,01	1.804.287,49
	LG DISPLAY CO LTD	13.368,00	18.300,00	0,01	1.400.749,66
	LG ELECTRONICS INC	3.679,00	83.000,00	0,01	1.748.440,59
	NCISOFT CORP	947,00	371.000,00	0,01	2.011.717,01
	SAMSUNG ELECTRONICS CO LTD	33.400,00	46.650,00	0,01	8.921.566,47
	SAMSUNG SDS CO LTD	1.657,00	200.500,00	0,01	1.902.303,85
	SHINHAN FINANCIAL GROUP LTD	7.668,00	43.300,00	0,01	1.901.135,19
	SK HYNIX INC	5.215,00	85.700,00	0,01	2.559.046,25
	<b>KRW total</b>				<b>24.051.374,48</b>
<b>MXN</b>					
	ARCA CONTINENTAL SAB DE CV	53.500,00	122,26	0,32	2.123.593,23
	FOMENTO ECONOMICO MEXICA-UBD	38.700,00	174,95	0,32	2.198.153,77
	GRUPO FINANCIERO BANORTE-O	66.000,00	117,07	0,32	2.508.549,72
	<b>MXN total</b>				<b>6.830.296,72</b>
<b>MYR</b>					
	CIMB GROUP HOLDINGS BHD	223.000,00	5,45	1,58	1.919.979,21
	HARTALEGA HOLDINGS BHD	278.200,00	5,99	1,58	2.632.565,03
	<b>MYR total</b>				<b>4.552.544,24</b>
<b>NOK</b>					
	TELENOR ASA	10.820,00	167,15	0,78	1.416.046,43
	<b>NOK total</b>				<b>1.416.046,43</b>
<b>PHP</b>					
	JG SUMMIT HOLDINGS INC	233.340,00	50,00	0,12	1.395.099,26
	<b>PHP total</b>				<b>1.395.099,26</b>
<b>PLN</b>					
	PGE SA	103.116,00	9,34	1,70	1.641.593,66
	<b>PLN total</b>				<b>1.641.593,66</b>
<b>SEK</b>					
	DOMETIC GROUP AB	42.033,00	88,00	0,71	2.638.559,79
	<b>SEK total</b>				<b>2.638.559,79</b>
<b>THB</b>					
	PTT GLOBAL CHEMICAL PCL-FOR	249.200,00	72,00	0,19	3.456.064,73
	THAI OIL PCL-FOREIGN	105.300,00	77,75	0,19	1.576.994,22
	TOTAL ACCESS COMM-FOREIGN	249.600,00	36,75	0,19	1.766.864,55

	<b>THB total</b>			<b>6.799.923,50</b>
<b>USD</b>				
3M CO	4.150,00	196,72	6,38	5.209.780,02
<b>USD</b>				
4.875% ADT CORP 15/07/2032	300.000,00	78,45	6,38	1.501.790,30
4.875% SEAGATE HDD CAYM 01/06/2027	250.000,00	92,94	6,38	1.482.789,39
5.375% BUILDING MAT COR 15/11/2024	50.000,00	98,85	6,38	315.396,07
5.75% STENA INTERNATIO 01/03/2024	250.000,00	92,15	6,38	1.470.058,29
7.125% DIAMOND 1 FIN/DI 15/06/2024	100.000,00	106,03	6,38	676.598,54
7.125% SPRINT CORP 15/06/2024	100.000,00	100,83	6,38	643.459,41
ACCENTURE PLC-CL A	11.680,00	163,59	6,38	12.193.331,15
ACTIVISION BLIZZARD INC	7.000,00	76,32	6,38	3.409.252,56
AETNA INC	9.523,00	183,50	6,38	11.151.483,00
ALIBABA GROUP HOLDING-SP ADR	9.903,00	185,53	6,38	11.724.752,86
ALIBABA GROUP HOLDING-SP ADR	8.300,00	185,53	6,38	9.826.865,47
ALLEGION PLC	7.564,00	77,36	6,38	3.734.141,36
ALLERGAN PLC	6.620,00	166,72	6,38	7.043.174,76
ALLY FINANCIAL INC	61.588,00	26,27	6,38	10.324.735,80
ALPHABET INC-CL A	480,00	1.129,19	6,38	3.458.844,47
ALPHABET INC-CL C	1.829,00	1.115,65	6,38	13.021.602,95
AMAZON.COM INC	1.465,00	1.699,80	6,38	15.891.255,97
APPLE INC	14.339,00	185,11	6,38	16.938.366,25
AT&T INC	12.243,00	32,11	6,38	2.508.712,70
AU OPTRONICS CORP-SPON ADR	87.400,00	4,23	6,38	2.359.253,31
BLACKROCK INC	1.330,00	499,04	6,38	4.235.549,60
CANADIAN NATL RAILWAY CO	11.730,00	81,75	6,38	6.119.395,84
CENTENE CORP	5.000,00	123,21	6,38	3.931.323,08
CHUNGHWA TELECOM LT-SPON ADR	10.300,00	35,92	6,38	2.361.001,84
CITIGROUP INC	12.062,00	66,92	6,38	5.151.076,86
COMCAST CORP-CLASS A	20.800,00	32,81	6,38	4.355.041,91
<b>USD</b>				
CONDUENT INC	17.659,00	18,17	6,38	2.047.593,81
CONOCOPHILLIPS	25.648,00	69,62	6,38	11.394.894,21

COTY INC-CL A	45.181,00	14,10	6,38	4.065.347,98
CVS HEALTH CORP	6.000,00	64,35	6,38	2.463.897,15
EBAY INC	13.500,00	36,26	6,38	3.123.808,07
FACEBOOK INC-A	2.700,00	194,32	6,38	3.348.143,32
HDFC BANK LTD-ADR	7.500,00	105,02	6,38	5.026.388,48
HOME DEPOT INC	4.368,00	195,10	6,38	5.438.293,88
HON HAI PRECISION-GDR REG S	61.406,00	5,43	6,38	2.127.812,77
INFOSYS LTD-SP ADR	22.800,00	19,43	6,38	2.827.030,03
INGERSOLL-RAND PLC	7.888,00	89,73	6,38	4.516.763,42
JPMORGAN CHASE & CO	12.171,00	104,20	6,38	8.093.134,44
L BRANDS INC	10.000,00	36,88	6,38	2.353.497,20
MASTERCARD INC - A	10.180,00	196,52	6,38	12.766.660,43
MEDTRONIC PLC	11.090,00	85,61	6,38	6.058.691,18
MICROSOFT CORP	6.000,00	98,61	6,38	3.775.678,29
MYLAN NV	20.000,00	36,14	6,38	4.612.548,20
NEWELL BRANDS INC	20.000,00	25,79	6,38	3.291.577,70
NORWEGIAN CRUISE LINE HOLDIN	23.541,00	47,25	6,38	7.098.220,62
ORACLE CORP	18.500,00	44,06	6,38	5.201.624,47
PFIZER INC	32.282,00	36,28	6,38	7.473.955,11
RELIANCE INDS-SPONS GDR 144A	16.905,00	28,10	6,38	3.031.407,14
S&P GLOBAL INC	10.757,00	203,89	6,38	13.996.191,24
SABRE CORP	46.219,00	24,64	6,38	7.267.482,96
STATE STREET CORP	9.420,00	93,09	6,38	5.595.987,13
SYNCHRONY FINANCIAL	47.615,00	33,38	6,38	10.142.683,99
<b>USD</b>				
TAIWAN SEMICONDUCTOR-SP ADR	35.400,00	36,56	6,38	8.259.090,46
TATA MOTORS LTD-SPON ADR	11.000,00	19,55	6,38	1.372.341,58
THERMO FISHER SCIENTIFIC INC	8.953,00	207,14	6,38	11.834.647,59
UNITED PARCEL SERVICE-CL B	12.918,00	106,23	6,38	8.757.199,33
VEDANTA LTD-ADR	17.400,00	13,60	6,38	1.510.118,16
VISA INC-CLASS A SHARES	9.580,00	132,45	6,38	8.097.300,29
WALT DISNEY CO/THE	7.858,00	104,81	6,38	5.255.784,13
WATERS CORP	5.160,00	193,59	6,38	6.374.636,06

WELLS FARGO & CO	14.048,00	55,44	6,38	4.970.046,98
ZIMMER BIOMET HOLDINGS INC	7.140,00	111,44	6,38	5.077.642,13
<b>USD total</b>				<b>369.687.153,69</b>
<b>ZAR</b>				
BARCLAYS AFRICA GROUP LTD	27.292,00	15.999,00	0,47	2.032.976,37
KUMBA IRON ORE LTD	11.682,00	29.476,00	0,47	1.603.208,03
SAPPI LIMITED	54.317,00	9.150,00	0,47	2.313.987,45
STANDARD BANK GROUP LTD	24.590,00	19.187,00	0,47	2.196.694,86
<b>ZAR total</b>				<b>8.146.866,71</b>
<b>Beholdninger i alt</b>				<b>2.701.201.520,58</b>