

Pr. 31/12/2013

Papirnavn	Nominel	Kurs	Valutakurs	Kursværdi(DKK)
<b>DKK</b>				
2% CITIGROUP INC 15/11/2015	2.400.000,00	100,23	1,00	2.405.592,22
4.165% SPAR NORD BANK 18/12/2023	2.000.000,00	101,40	1,00	2.028.000,00
6.043% SPAR NORD BANK 28/11/2022	1.000.000,00	98,93	1,00	989.347,90
<b>DKK total</b>				<b>5.422.940,12</b>
<b>EUR</b>				
2.625% G4S INTL FIN PLC 06/12/2018	200.000,00	99,74	7,46	1.488.132,73
4.125% CAJA MADRID 24/03/2036	550.000,00	83,80	7,46	3.438.602,56
4.5% CAMPARI MILANO 25/10/2019	150.000,00	105,97	7,46	1.185.850,17
4.625% BK IRELAND MTGE 16/09/2014	250.000,00	102,41	7,46	1.910.094,44
4.625% FYR MACEDONIA 08/12/2015	50.000,00	101,11	7,46	377.143,53
4.875% AIB MORTGAGE BNK 29/06/2017	350.000,00	109,39	7,46	2.856.414,79
5% PERNOD-RICARD SA 15/03/2017	100.000,00	110,73	7,46	826.107,93
5.125% GOLDMAN SACHS GP 23/10/2019	300.000,00	114,16	7,46	2.555.113,27
5.25% TELECOM ITALIA 17/03/2055	400.000,00	79,88	7,46	2.383.584,70
5.75% POHJOLA BANK PLC 28/02/2022	100.000,00	116,89	7,46	872.041,36
6.5% MORGAN STANLEY 28/12/2018	250.000,00	120,63	7,46	2.249.857,77
6.75% LAFARGE SA 16/12/2019	325.000,00	115,50	7,46	2.800.432,26
7.75% COMMERZBANK AG 16/03/2021	500.000,00	115,03	7,46	4.290.862,78
<b>EUR total</b>				<b>27.234.238,29</b>
<b>USD</b>				
10% VISANT CORP 01/10/2017	100.000,00	97,00	5,41	525.167,70
10.625% PHILIPPINES(REP) 16/03/2025	120.000,00	153,25	5,41	995.652,99

Papirnavn	Nominel	Kurs	Valutakurs	Kursværdi(DKK)
USD				
11.25% CAESARS ENT OPER 01/06/2017	50.000,00	101,75	5,41	275.442,34
11.5% INFOR US INC 15/07/2018	110.000,00	115,25	5,41	686.372,53
11.875% ROYAL CARIBBEAN 15/07/2015	100.000,00	115,75	5,41	626.682,08
11.95% VENEZUELA 05/08/2031	150.000,00	84,75	5,41	688.267,46
12.75% VENEZUELA 23/08/2022	150.000,00	91,25	5,41	741.054,94
2.5% ARGENT-\$PAR 31/12/2038	200.000,00	40,75	5,41	441.249,15
3.4% HEINEKEN NV 01/04/2022	100.000,00	97,83	5,41	529.661,89
3.875% BANCO BRASL (CI) 10/10/2022	200.000,00	87,00	5,41	942.053,40
3.875% DANSKE BANK A/S 14/04/2016	350.000,00	105,51	5,41	1.999.374,34
4% EX-IM BK OF IN 07/08/2017	200.000,00	100,90	5,41	1.092.543,72
4.125% HUNGARY 19/02/2018	100.000,00	100,67	5,41	545.037,45
4.15% KELLOGG CO 15/11/2019	250.000,00	107,33	5,41	1.452.734,32
4.375% HEWLETT-PACK CO 15/09/2021	200.000,00	100,44	5,41	1.087.533,52
4.45% PERNOD-RICARD SA 15/01/2022	300.000,00	101,30	5,41	1.645.338,49
4.5% SINOCHEM OVERSEA 12/11/2020	250.000,00	101,80	5,41	1.377.847,84
4.5% TENET HEALTHCARE 01/04/2021	100.000,00	94,75	5,41	512.985,98
4.5% TRW AUTOMOTIVE 01/03/2021	200.000,00	101,00	5,41	1.093.648,20
4.563% LUKOIL INTL FIN 24/04/2023	200.000,00	93,75	5,41	1.015.143,75
4.75% EXPRESS SCRIPTS 15/11/2021	250.000,00	106,01	5,41	1.434.846,14
4.75% RABOBANK 15/01/2020	300.000,00	110,14	5,41	1.788.897,69
4.75% SEAGATE HDD CAYM 01/06/2023	150.000,00	93,50	5,41	759.327,53
4.875% NORDEA BANK AB 27/01/2020	200.000,00	110,88	5,41	1.200.627,57
4.875% PETROLEOS MEXICA 24/01/2022	100.000,00	102,50	5,41	554.945,25
5% IBERDROLA FIN 11/09/2019	200.000,00	107,21	5,41	1.160.897,82
5% ING BANK NV 09/06/2021	250.000,00	109,01	5,41	1.475.538,51
5% PERKINELMER INC 15/11/2021	400.000,00	101,25	5,41	2.192.623,87

Papirnavn	Nominel	Kurs	Valutakurs	Kursværdi(DKK)
5% REP OF POLAND 23/03/2022	100.000,00	106,28	5,41	575.415,96
5% RUSSIA-EUROBOND 29/04/2020	100.000,00	107,00	5,41	579.308,70
5.05% ROYAL BK SCOTLND 08/01/2015	100.000,00	102,96	5,41	557.435,74
5.1% HSBC HOLDINGS 05/04/2021	225.000,00	111,48	5,41	1.358.067,43
5.125% HOSPITALITY PROP 15/02/2015	100.000,00	102,32	5,41	553.968,55
5.125% ODEBRECHT FINANC 26/06/2022	200.000,00	97,25	5,41	1.053.042,45
5.125% SVENSKA HNDLSBKN 30/03/2020	275.000,00	112,58	5,41	1.676.211,04
5.2% SOCIETE GENERALE 15/04/2021	200.000,00	110,12	5,41	1.192.444,70
5.25% LI & FUNG LTD 13/05/2020	375.000,00	103,51	5,41	2.101.483,62
5.25% PERTAMINA 23/05/2021	200.000,00	95,75	5,41	1.036.800,15
5.25% SOUTHERN COPPER 08/11/2042	100.000,00	80,91	5,41	438.054,83
5.25% SUN MERGER SUB 01/08/2018	200.000,00	104,75	5,41	1.134.253,95
5.5% SOUTH AFRICA 09/03/2020	100.000,00	106,50	5,41	576.601,65
5.5% TELEMAR N L 23/10/2020	300.000,00	94,51	5,41	1.535.059,77
5.625% CODELCO INC 21/09/2035	100.000,00	98,61	5,41	533.857,33
5.75% BRASIL TELECOM 10/02/2022	300.000,00	91,78	5,41	1.490.783,26
5.75% CHESAPEAKE ENRGY 15/03/2023	200.000,00	103,00	5,41	1.115.304,60
5.75% DAVITA INC 15/08/2022	100.000,00	101,25	5,41	548.177,63
5.75% ESKOM 26/01/2021	200.000,00	99,00	5,41	1.071.991,80
5.8% LLOYDS BANK PLC 13/01/2020	200.000,00	114,41	5,41	1.238.899,84
5.85% SLOVENIA 10/05/2023	200.000,00	102,19	5,41	1.106.522,93
5.875% ICELAND (REP OF) 11/05/2022	100.000,00	103,08	5,41	558.101,67
5.875% SOUTH AFRICA 16/09/2025	200.000,00	103,63	5,41	1.122.072,23
5.942% VEB FINANCE PLC 21/11/2023	200.000,00	99,63	5,41	1.078.759,43
5.95% BANCOLOMBIA 03/06/2021	100.000,00	103,75	5,41	561.712,88
5.95% BOLIVIA GOVT 22/08/2023	200.000,00	97,50	5,41	1.055.749,50

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5.95% UNITED MEXICAN 19/03/2019	100.000,00	115,50	5,41	625.328,55
6% CALPINE CORP 15/01/2022	100.000,00	102,38	5,41	554.268,49
6% CONSTELLATION BR 01/05/2022	500.000,00	106,75	5,41	2.889.775,88
6% HEWLETT-PACK CO 15/09/2041	300.000,00	99,38	5,41	1.614.115,59
6% HOLCIM US FINANC 30/12/2019	600.000,00	112,63	5,41	3.658.604,06
6% ICAHN ENTER/FIN 01/08/2020	100.000,00	103,00	5,41	557.652,30
6% PEABODY ENERGY 15/11/2018	100.000,00	106,50	5,41	576.601,65
6% VTB BANK 12/04/2017	200.000,00	106,13	5,41	1.149.142,73
6.125% COLOMBIA REP OF 18/01/2041	100.000,00	106,75	5,41	577.955,18
6.125% LITHUANIA 09/03/2021	100.000,00	112,89	5,41	611.181,51
6.125% SIEMENS FINAN 17/08/2026	250.000,00	116,49	5,41	1.576.782,18
6.25% ADT CORP 15/10/2021	500.000,00	105,19	5,41	2.847.478,22
6.25% REP OF SRI LANKA 04/10/2020	200.000,00	98,75	5,41	1.069.284,75
6.25% ROPER INDUSTRIES 01/09/2019	250.000,00	113,32	5,41	1.533.775,28
6.375% HUNGARY 29/03/2021	200.000,00	107,53	5,41	1.164.302,21
6.375% INSTITUTO COSTAR 15/05/2043	200.000,00	82,00	5,41	887.912,40
6.375% REP OF POLAND 15/07/2019	300.000,00	116,73	5,41	1.895.963,68
6.4% JPMORGAN CHASE 15/05/2038	500.000,00	119,66	5,41	3.239.166,70
6.425% RBS CAP TRUST II 31/12/2099	50.000,00	92,50	5,41	250.402,13
6.464% T-MOBILE USA INC 28/04/2019	150.000,00	106,40	5,41	864.057,88
6.5% CCO HOLDINGS LLC 30/04/2021	100.000,00	102,75	5,41	556.298,78
6.5% EATON CORP 01/06/2025	400.000,00	117,65	5,41	2.547.864,63
6.5% PETROLEOS MEXICA 02/06/2041	100.000,00	104,25	5,41	564.419,93
6.5% SABINE PASS LNG 01/11/2020	100.000,00	103,75	5,41	561.712,88
6.5% WHIRLPOOL CORP 15/06/2016	250.000,00	110,82	5,41	1.499.933,09
6.55% TYCO ELECTRONICS 01/10/2017	250.000,00	113,69	5,41	1.538.754,90

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6.625% MGM MIRAGE 15/07/2015	150.000,00	107,25	5,41	870.993,34
6.625% PEMEX MASTER TR 15/06/2035	90.000,00	105,00	5,41	511.632,45
6.75% BARCLAYS BK PLC 22/05/2019	250.000,00	120,26	5,41	1.627.742,40
6.75% CROATIA 05/11/2019	200.000,00	108,25	5,41	1.172.152,65
6.75% DISH DBS CORP 01/06/2021	100.000,00	106,00	5,41	573.894,60
6.75% HBOS PLC 21/05/2018	100.000,00	112,95	5,41	611.510,68
6.75% HERTZ CORP 15/04/2019	100.000,00	107,75	5,41	583.369,28
6.75% MEXICAN UTD STS 27/09/2034	150.000,00	118,00	5,41	958.295,70
6.75% NOBLE GROUP LTD 29/01/2020	425.000,00	105,63	5,41	2.430.538,38
6.75% PETROBRAS INTL 27/01/2041	100.000,00	92,52	5,41	500.923,36
6.75% PLAINS EXPLORATI 01/02/2022	100.000,00	110,38	5,41	597.581,29
6.75% RITE AID CORP 15/06/2021	100.000,00	104,88	5,41	567.803,74
6.75% SERBIA REPUBLIC 01/11/2024	400.000,00	97,75	5,41	799.394,84
6.75% TURKEY REP OF 30/05/2040	100.000,00	97,75	5,41	529.228,28
6.75% VEOLIA ENVRNMT 01/06/2038	200.000,00	110,28	5,41	1.194.178,29
6.85% DP WORLD LTD 02/07/2037	100.000,00	99,50	5,41	538.702,95
6.85% LAZARD GROUP LLC 15/06/2017	400.000,00	112,76	5,41	2.442.079,61
6.875% INDONESIA (REP) 09/03/2017	150.000,00	111,13	5,41	902.462,79
6.875% INGERSOLL-RND GL 15/08/2018	275.000,00	117,37	5,41	1.747.491,08
6.875% VIETNAM (REP OF) 15/01/2016	125.000,00	106,50	5,41	720.752,06
6.9% KROGER CO/THE 15/04/2038	400.000,00	117,94	5,41	2.554.166,64
6.9% SPRINGLEAF FIN 15/12/2017	150.000,00	109,30	5,41	887.641,70
6.9% SPRINT CAP CORP 01/05/2019	200.000,00	109,25	5,41	1.182.980,85
7% ARCH COAL INC 15/06/2019	100.000,00	79,50	5,41	430.420,95
7% AVAYA INC 01/04/2019	100.000,00	98,00	5,41	530.581,80
7% BOSTON SCIENTIFC 15/11/2035	90.000,00	119,00	5,41	579.849,62

Papirnavn	Nominel	Kurs	Valutakurs	Kursværdi(DKK)
7% CONAGRA INC 15/04/2019	300.000,00	118,95	5,41	1.932.016,71
7% LINN ENERGY LLC 01/11/2019	100.000,00	100,00	5,41	541.410,00
7% TURKEY REP OF 05/06/2020	250.000,00	109,63	5,41	1.483.801,78
7.125% SPRINT CORP 15/06/2024	100.000,00	101,50	5,41	549.531,15
7.2% SMITHS GROUP PLC 15/05/2019	300.000,00	115,91	5,41	1.882.707,26
7.25% DONNELLEY & SONS 15/05/2018	68.000,00	113,50	5,41	417.860,24
7.25% INTELSAT JACKSON 01/04/2019	130.000,00	108,00	5,41	760.139,64
7.25% PACIFIC RUBIALES 12/12/2021	100.000,00	105,75	5,41	572.541,08
7.25% SADIA OVERSEAS 28/01/2020	275.000,00	110,00	5,41	1.637.765,25
7.375% COLOMBIA REP OF 18/03/2019	200.000,00	119,75	5,41	1.296.676,95
7.375% EL SALVADOR REP 01/12/2019	100.000,00	108,50	5,41	587.429,85
7.375% LITHUANIA 11/02/2020	100.000,00	119,81	5,41	648.674,15
7.375% TURKEY REP OF 05/02/2025	90.000,00	109,00	5,41	531.123,21
7.5% ARCELORMITTAL 15/10/2039	800.000,00	98,25	5,41	4.255.482,60
7.5% DOMINICAN REPUBL 06/05/2021	100.000,00	108,00	5,41	584.722,80
7.5% ENERGY TRANSFER 15/10/2020	170.000,00	112,25	5,41	1.033.145,63
7.5% HCA INC 15/02/2022	180.000,00	109,75	5,41	1.069.555,46
7.5% OFFSHORE GROUP I 01/11/2019	100.000,00	108,75	5,41	588.783,38
7.5% SANDRIDGE ENERGY 15/03/2021	100.000,00	104,75	5,41	567.126,98
7.5% SMURFIT KAPPA TR 20/11/2025	130.000,00	109,38	5,41	769.817,34
7.5% SOUTHERN COPPER 27/07/2035	100.000,00	103,34	5,41	559.482,27
7.5% TURKEY REP OF 14/07/2017	100.000,00	112,13	5,41	607.055,96
7.5% VALEANT PHARMA 15/07/2021	125.000,00	109,75	5,41	742.746,84
7.625% BANK OF AMER CRP 01/06/2019	275.000,00	123,59	5,41	1.840.154,32
7.625% URUGUAY 21/03/2036	70.000,00	121,25	5,41	459.521,74
7.75% BOMBARDIER INC 15/03/2020	160.000,00	113,50	5,41	983.200,56

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7.75% EL PASO CORP 15/01/2032	100.000,00	101,51	5,41	549.558,22
7.75% WYNN LAS VEGAS 15/08/2020	50.000,00	112,25	5,41	303.866,36
7.8% LIBERTY MUTUAL 15/03/2037	80.000,00	107,50	5,41	465.612,60
7.875% PETRONAS CAP LTD 22/05/2022	180.000,00	124,56	5,41	1.213.923,51
7.875% YARA INTL SA 11/06/2019	200.000,00	120,48	5,41	1.304.594,53
7.9% PEPSICO INC 01/11/2018	350.000,00	125,54	5,41	2.378.852,13
8% AES CORP 15/10/2017	160.000,00	117,50	5,41	1.017.850,80
8% CHS/COMMUNITY 15/11/2019	100.000,00	108,50	5,41	587.429,85
8% GMAC LLC 01/11/2031	100.000,00	119,63	5,41	647.661,71
8% SUPERVALU INC 01/05/2016	100.000,00	110,63	5,41	598.934,81
8% URUGUAY 18/11/2022	70.000,00	124,00	5,41	469.943,88
8.25% CONSOL ENERGY 01/04/2020	160.000,00	108,25	5,41	937.722,12
8.25% FIRST DATA CORP 15/01/2021	150.000,00	106,38	5,41	863.887,33
8.25% GOODYEAR TIRE 15/08/2020	190.000,00	111,75	5,41	1.149.548,78
8.25% INTL LEASE FIN 15/12/2020	100.000,00	117,00	5,41	633.449,70
8.25% NAVISTAR INTL 01/11/2021	50.000,00	103,50	5,41	280.179,68
8.25% NRG ENERGY INC 01/09/2020	80.000,00	110,75	5,41	479.689,26
8.25% PBF HOLDING CO 15/02/2020	100.000,00	108,50	5,41	587.429,85
8.375% IASIS HEALTHCARE 15/05/2019	150.000,00	106,00	5,41	860.841,90
8.375% INEOS FINANCE PL 15/02/2019	200.000,00	111,25	5,41	1.204.637,25
8.375% IRON MOUNTAIN 15/08/2021	99.000,00	107,75	5,41	577.535,58
8.375% MCRON FINANCE SU 15/05/2019	100.000,00	111,50	5,41	603.672,15
8.375% STANDRD PAC CORP 15/05/2018	170.000,00	117,50	5,41	1.081.466,48
8.375% UKREXIMBANK 27/04/2015	100.000,00	95,50	5,41	517.046,55
8.5% CDW LLC/CDW FIN 01/04/2019	120.000,00	110,50	5,41	717.909,66
8.5% INDONESIA (REP) 12/10/2035	200.000,00	120,75	5,41	1.307.505,15

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<b>USD</b>				
8.5% PETROLEOS DE VEN 02/11/2017	100.000,00	82,00	5,41	443.956,20
8.5% TOYS R US PROP C 01/12/2017	180.000,00	103,00	5,41	1.003.774,14
8.55% DOW CHEMICAL CO 15/05/2019	275.000,00	128,56	5,41	1.914.102,43
8.625% GAZPROM 28/04/2034	140.000,00	119,00	5,41	901.989,06
8.75% BRAZIL REP OF 04/02/2025	150.000,00	133,25	5,41	1.082.143,24
8.75% FRONTIER COMM 15/04/2022	100.000,00	111,00	5,41	600.965,10
8.75% REPUBLIC OF PERU 21/11/2033	120.000,00	142,25	5,41	924.186,87
8.875% PANAMA 30/09/2027	160.000,00	134,00	5,41	1.160.783,04
9% CAESARS ENT OPER 15/02/2020	200.000,00	97,25	5,41	1.053.042,45
9% CLEAR CHANNEL 01/03/2021	80.000,00	101,00	5,41	437.459,28
9% REYNOLDS GROUP 15/04/2019	340.000,00	107,25	5,41	1.974.251,57
9.125% KAZMUNAYGAS NAT 02/07/2018	300.000,00	121,25	5,41	1.969.378,88
9.25% TEXAS INDUSTRIES 15/08/2020	120.000,00	111,38	5,41	723.594,47
9.25% UKRAINE GOVT 24/07/2017	200.000,00	99,38	5,41	1.076.052,38
9.375% EVEREST ACQ LLC 01/05/2020	170.000,00	115,38	5,41	1.061.908,04
9.5% PHILIPPINES(REP) 02/02/2030	100.000,00	149,63	5,41	810.084,71
9.5% VEDANTA RESOURCE 18/07/2018	100.000,00	111,00	5,41	600.965,10
9.75% BERRY PLASTICS 15/01/2021	150.000,00	115,75	5,41	940.023,11
9.875% UPC HOLDING BV 15/04/2018	175.000,00	107,25	5,41	1.016.158,89
Argentina \$ 8.28 2033 Discount Bond	125.000,00	75,00	5,41	711.635,04
<b>USD total</b>				<b>184.800.360,01</b>
<b>Beholdninger i alt</b>				<b>217.457.538,42</b>