

Pr. 31-12-2014

Papirnavn	Nominel	Kurs	Valutakurs	Kursværdi(DKK)
<b>DKK</b>				
% REALKREDIT DNMRK 01/10/2044	2.639.647,07	103,68	1,00	2.736.654,10
% REALKREDIT DNMRK 01/10/2044	360.352,93	100,01	1,00	360.387,50
AURIGA INDUSTRIES-B	5.200,00	307,50	1,00	1.599.000,00
IPI - PFA Invest Globale Aktier (Balance D)	260.749,00	141,94	1,00	37.010.713,06
IPI - PFA Invest Højt Udbytte Aktier	252.591,00	127,12	1,00	32.109.367,92
IPI - PFA Invest Kreditobligationer	665.926,00	111,38	1,00	74.170.837,88
IPI - PFA Invest Lange Obligationer	698.550,00	105,08	1,00	73.403.634,00
OW BUNKER A/S	27.559,00	0,00	1,00	0,00
1.75% DENMARK - BULLET 15/11/2025	6.500.000,00	109,47	1,00	7.115.225,00
2% REALKREDIT DNMRK 01/04/2016	16.300.000,00	102,20	1,00	16.659.252,00
2.348% HALDOR TOPSOE AS 17/04/2018	2.000.000,00	103,26	1,00	2.065.150,80
2.5% NYKREDIT 01/10/2047	10.985.081,97	100,00	1,00	10.985.081,97
2.5% NYKREDIT 01/10/2047	14.918,03	100,01	1,00	14.919,06
3% BRFKREDIT AS 01/10/2044	537.211,41	100,01	1,00	537.255,64
3% BRFKREDIT AS 01/10/2044	14.462.788,59	102,70	1,00	14.853.283,88
3% NORDEA KREDIT 01/10/2044	83.226,50	100,01	1,00	83.233,35
3% NORDEA KREDIT 01/10/2044	17.875.686,29	103,50	1,00	18.501.335,31
3% REALKREDIT DNMRK 01/10/2044	1.919.530,70	103,45	1,00	1.985.754,51
3% REALKREDIT DNMRK 01/10/2044	52.860,31	100,01	1,00	52.864,66
3.5% NORDEA KREDIT 01/10/2044	817.710,94	103,18	1,00	843.673,26
3.5% NORDEA KREDIT 01/10/2044	127.265,80	100,01	1,00	127.278,01

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3.5% NYKREDIT 01/10/2044	7.563.332,55	103,68	1,00	7.841.285,02
3.5% NYKREDIT 01/10/2044	1.323.614,77	100,01	1,00	1.323.741,73
4.00% NK 03D. 01/10/2038	728.145,39	100,01	1,00	728.225,13
4.00% NK 03D. 01/10/2038	1.948.144,29	105,30	1,00	2.051.395,94
6.043% SPAR NORD BANK 28/11/2022	2.000.000,00	108,56	1,00	2.171.214,42
<b>DKK total</b>				<b>309.330.764,15</b>
<b>EUR</b>				
ROYAL DUTCH SHELL PLC-A SHS	10.000,00	27,66	7,45	2.059.659,08
2.5% CARLSBERG BREW 28/05/2024	320.000,00	103,24	7,45	2.460.034,17
2.625% CARLSBERG BREW 03/07/2019	260.000,00	107,07	7,45	2.072.928,47
2.625% SECURITAS AB 22/02/2021	400.000,00	107,85	7,45	3.212.204,39
3.75% AYT CEDULAS CAJA 14/12/2022	400.000,00	116,86	7,45	3.480.660,02
4% NYKREDIT 03/06/2036	700.000,00	99,19	7,45	5.170.377,23
4.125% RABOBANK 14/09/2022	250.000,00	115,52	7,45	2.150.523,11
<b>EUR total</b>				<b>20.606.386,47</b>
<b>JPY</b>				
FANUC CORP	1.670,00	19.945,00	0,05	1.709.579,44
HONDA MOTOR CO LTD	8.436,00	3.526,00	0,05	1.526.713,87
<b>JPY total</b>				<b>3.236.293,31</b>
<b>USD</b>				
ACCENTURE PLC-CL A	3.519,00	89,31	6,15	1.934.012,18
APPLE INC	2.847,00	110,38	6,15	1.933.827,38
BANK OF NEW YORK MELLON CORP	7.303,00	40,57	6,15	1.823.249,73
BERKSHIRE HATHAWAY INC-CL B	2.108,00	150,15	6,15	1.947.761,57
CANADIAN NATL RAILWAY CO	4.085,00	68,91	6,15	1.732.264,32
JOHNSON & JOHNSON	3.200,00	104,57	6,15	2.059.192,44

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<b>USD</b>				
MEDTRONIC INC	4.522,00	72,20	6,15	2.009.127,99
NOVO-NORDISK A/S-SPONS ADR	14.000,00	42,32	6,15	3.645.973,80
ORACLE CORP	7.500,00	44,97	6,15	2.075.506,03
PHILIP MORRIS INTERNATIONAL	4.100,00	81,45	6,15	2.055.014,04
PRAXAIR INC	2.187,00	129,56	6,15	1.743.651,03
THERMO FISHER SCIENTIFIC INC	2.379,00	125,29	6,15	1.834.216,94
TIME WARNER INC	3.731,00	85,42	6,15	1.961.212,56
UNITED PARCEL SERVICE-CL B	2.948,00	111,17	6,15	2.016.763,32
VISA INC-CLASS A SHARES	1.300,00	262,20	6,15	2.097.567,23
WALT DISNEY CO/THE	3.200,00	94,19	6,15	1.854.789,48
WATERS CORP	2.772,00	112,72	6,15	1.922.799,74
3M CO	1.986,00	164,32	6,15	2.008.211,82
3.2% AGILENT TECH INC 01/10/2022	280.000,00	97,49	6,15	1.679.715,29
4.25% PERNOD-RICARD SA 15/07/2022	500.000,00	105,45	6,15	3.244.472,38
4.375% HEWLETT-PACK CO 15/09/2021	580.000,00	104,74	6,15	3.738.175,44
4.7% ENERGIZER HOLDGS 19/05/2021	500.000,00	101,80	6,15	3.132.104,91
4.75% SEAGATE HDD CAYM 01/06/2023	500.000,00	103,75	6,15	3.192.257,81
4.875% ADT CORP 15/07/2042	500.000,00	74,00	6,15	2.276.887,50
5.375% BUILDING MAT COR 15/11/2024	50.000,00	99,75	6,15	306.918,28
5.5% PEPSICO INC 15/01/2040	500.000,00	119,73	6,15	3.683.850,13
5.95% JOHNSON&JOHNSON 15/08/2037	1.000.000,00	133,96	6,15	8.243.748,11
6.4% JPMORGAN CHASE 15/05/2038	500.000,00	130,47	6,15	4.014.368,04
7.125% BRASKEM AMERICA 22/07/2041	200.000,00	99,21	6,15	1.220.965,54
7.625% BANK OF AMER CRP 01/06/2019	500.000,00	120,81	6,15	3.717.111,15
8.55% DOW CHEMICAL CO 15/05/2019	1.000.000,00	124,17	6,15	7.641.357,53
<b>USD total</b>				<b>82.747.073,71</b>

<b>Papirnavn</b>	<b>Nominal</b>	<b>Kurs</b>	<b>Valutakurs</b>	<b>Kursværdi(DKK)</b>
<b>Beholdninger i alt</b>				<b>415.920.517,64</b>