

Pr. 31-12-2019

Papirnavn	Nominel	Kurs	Valutakurs	Kursværdi(DKK)
<b>BRL</b>				
ATACADAO SA	25.873,00	23,35	1,65	999.757,30
BANCO SANTANDER BRASIL-UNIT	12.733,00	49,52	1,65	1.043.451,55
CIELO SA	23.995,00	8,37	1,65	332.358,76
ITAU UNIBANCO HOLDING S-PREF	13.713,00	37,10	1,65	841.913,16
YDUQS PART	14.855,00	47,50	1,65	1.167.688,97
<b>BRL total</b>				<b>4.385.169,74</b>
<b>CHF</b>				
CIE FINANCIERE RICHEMONT-REG	5.440,00	76,06	6,87	2.844.470,41
NESTLE SA-REG	5.864,00	104,78	6,87	4.223.947,93
<b>CHF total</b>				<b>7.068.418,34</b>
<b>DKK</b>				
0.5% DENMARK - BULLET 15/11/2027	32.500.000,00	106,25	1,00	34.532.550,00
0.5% NYKREDIT 01/10/2050	39.999.994,95	93,22	1,00	37.289.994,89
0.5% REALKREDIT DNMRK 01/10/2050	29.984.455,13	93,22	1,00	27.953.008,00
1% JYSKE REALKREDIT 01/04/2020	20.103.000,00	100,39	1,00	20.181.244,09
1% NORDEA KREDIT 01/04/2021	10.000.000,00	101,87	1,00	10.187.173,20
1% NYKREDIT 01/01/2021	20.000.000,00	101,48	1,00	20.296.998,80
1% NYKREDIT 01/07/2021	8.000.000,00	102,17	1,00	8.173.951,12
1% REALKREDIT DNMRK 01/04/2020	27.000.000,00	100,38	1,00	27.103.735,89
1% REALKREDIT DNMRK 01/10/2050	29.727.921,44	98,48	1,00	29.274.570,64
1.5% DENMARK - BULLET 15/11/2023	12.252.000,00	107,98	1,00	13.229.219,52
1.5% NORDEA KREDIT 01/10/2037	28.970.904,28	103,55	1,00	29.999.371,38

Papirnavn	Nominel	Kurs	Valutakurs	Kursværdi(DKK)
1.5% NYKREDIT 01/10/2032	3.980.451,34	104,40	1,00	4.155.591,20
1.5% NYKREDIT 01/10/2037	10.843.308,13	103,55	1,00	11.228.245,57
1.5% NYKREDIT 01/10/2047	7.124.789,61	101,83	1,00	7.254.817,02
1.5% NYKREDIT 01/10/2050	31.965.837,18	102,00	1,00	32.605.153,92
1.5% REALKREDIT DNMRK 01/10/2037	25.676.074,96	103,55	1,00	26.587.575,62
1.5% REALKREDIT DNMRK 01/10/2047	6.000.135,55	101,93	1,00	6.115.638,16
2% NORDEA KREDIT 01/10/2047	7.379.580,07	103,58	1,00	7.643.400,06
2% NYKREDIT 01/07/2037	13.480.329,80	104,25	1,00	14.053.243,82
2% NYKREDIT 01/10/2047	4.728.436,19	103,98	1,00	4.916.391,53
2% REALKREDIT DNMRK 01/10/2047	4.734.179,88	103,98	1,00	4.922.363,53
2.5% NYKREDIT 01/10/2047	4.626.478,43	105,35	1,00	4.873.995,03
2.5% REALKREDIT DNMRK 01/07/2047	4.291.998,64	105,35	1,00	4.521.620,57
3% DENMARK - BULLET 15/11/2021	4.754.000,00	106,89	1,00	5.081.711,95
3% JYSKE REALKREDIT 01/10/2044	1.121.320,40	107,45	1,00	1.204.858,77
3% NORDEA KREDIT 01/10/2044	1.721.355,71	107,38	1,00	1.848.305,69
3% NYKREDIT 01/10/2044	592.180,81	107,48	1,00	636.446,33
3% REALKREDIT DNMRK 01/10/2044	144.415,60	107,50	1,00	155.246,77
3.5% NORDEA KREDIT 01/10/2044	1.368.945,42	111,20	1,00	1.522.267,31
3.5% NORDEA KREDIT 01/10/2044	634.002,15	111,05	1,00	704.059,39
3.5% NYKREDIT 01/10/2044	959.361,62	111,40	1,00	1.068.728,84
3.5% NYKREDIT 01/10/2047	286.227,83	111,50	1,00	319.144,03
3.5% REALKREDIT DNMRK 01/10/2044	802.364,36	111,25	1,00	892.630,35
3.5% REALKREDIT DNMRK 01/10/2044	184.278,07	111,40	1,00	205.285,77
4% NYKREDIT 01/10/2038	304.034,52	113,18	1,00	344.091,07
IPI - PFA Invest Danske aktier	254.404,00	142,58	1,00	36.272.922,32
IPI - PFA Invest Europa Value Aktier	257.243,00	108,34	1,00	27.869.706,62

Papirnavn	Nominel	Kurs	Valutakurs	Kursværdi(DKK)
<b>DKK</b>				
IPI - PFA Invest Globale Aktier (Balance D)	2.442.144,00	178,43	1,00	435.751.753,92
IPI - PFA Invest Højt Udbytte Aktier	212.983,00	133,07	1,00	28.341.647,81
IPI - PFA Invest Kreditobligationer	3.504.990,00	113,23	1,00	396.870.017,70
IPI - PFA Invest Mellemlange Obligationer	4.465.497,00	101,68	1,00	454.051.734,96
IPI - PFA Invest US Stabile Aktier	581.470,00	138,26	1,00	80.394.042,20
IPI - PFA Invest Udenlandske Obligationer	538.218,00	96,85	1,00	52.126.413,30
PFA DK Core Erhverv / PFA Struktureret Obligation	219,00	109,99	1,00	240.887.676,32
<b>DKK total</b>				<b>2.153.648.544,98</b>
<b>EUR</b>				
0.75% CITIGROUP INC 26/10/2023	1.000.000,00	102,14	7,47	7.632.393,63
0.82% CREDIT LOGEMENT 16/03/2165	2.700.000,00	82,04	7,47	16.552.348,29
1% MORGAN STANLEY 02/12/2022	1.000.000,00	102,67	7,47	7.671.997,78
1.125% COCA-COLA CO/THE 22/09/2022	1.000.000,00	103,41	7,47	7.727.294,15
1.125% HOIST FINANCE AB 04/10/2021	2.320.000,00	101,17	7,47	17.538.472,38
1.125% ISLANDSBANKI 19/01/2024	1.000.000,00	100,74	7,47	7.527.479,97
1.125% TEVA PHARM FNC 15/10/2024	1.000.000,00	87,57	7,47	6.543.578,20
1.25% HEINEKEN NV 10/09/2021	1.000.000,00	102,09	7,47	7.628.657,38
1.355% FORD MOTOR CRED 07/02/2025	2.000.000,00	97,95	7,47	14.638.593,22
1.375% DANFOSS A/S 23/02/2022	500.000,00	102,46	7,47	3.828.152,78
1.375% DANSKE BANK A/S 24/05/2022	2.000.000,00	102,57	7,47	15.329.050,60
1.375% GOLDMAN SACHS GP 15/05/2024	1.000.000,00	103,93	7,47	7.766.151,06
1.5% JPMORGAN CHASE 26/10/2022	1.000.000,00	104,24	7,47	7.789.315,76
1.55% KAZAKHSTAN 09/11/2023	300.000,00	104,75	7,47	2.348.227,63
1.625% ARION BANKI HF 01/12/2021	1.000.000,00	102,78	7,47	7.680.217,51
1.625% BANK OF AMER CRP 14/09/2022	1.000.000,00	104,32	7,47	7.795.293,74
1.625% FISERV INC 01/07/2030	1.500.000,00	104,43	7,47	11.705.270,21

Papirnavn	Nominel	Kurs	Valutakurs	Kursværdi(DKK)
EUR				
1.625% LANDSBANKINN HF 15/03/2021	1.000.000,00	101,75	7,47	7.602.952,04
1.75% BTPS 01/07/2024	2.000.000,00	105,30	7,47	15.737.048,15
1.75% MOLNLYCKE HLD 28/02/2024	1.000.000,00	105,51	7,47	7.884.216,29
1.875% G4S INTL FIN PLC 24/05/2025	1.600.000,00	102,86	7,47	12.297.912,80
1.875% HELLENIC REPUBLI 23/07/2026	2.000.000,00	105,89	7,47	15.825.671,79
1.9% DISCOVERY COMMUN 19/03/2027	1.750.000,00	104,79	7,47	13.703.225,22
2% TEOLLISUUDEN VOI 08/05/2024	100.000,00	104,53	7,47	781.098,60
2.125% FRESENIUS FIN IR 01/02/2027	1.000.000,00	109,11	7,47	8.153.225,66
2.125% TEOLLISUUDEN VOI 04/02/2025	600.000,00	105,10	7,47	4.712.147,46
2.25% JYSKE BANK A/S 05/04/2029	1.350.000,00	104,90	7,47	10.582.156,09
2.33% FORD MOTOR CRED 25/11/2025	2.000.000,00	101,90	7,47	15.228.919,34
2.35% AT&T INC 05/09/2029	1.000.000,00	111,65	7,47	8.343.026,71
2.375% CITYCON TREASURY 15/01/2027	1.650.000,00	100,34	7,47	12.371.516,75
2.375% VIVAT NV 17/05/2024	1.000.000,00	104,90	7,47	7.838.634,14
2.5% CARLSBERG BREW 28/05/2024	640.000,00	109,88	7,47	5.254.888,81
2.5% CITYCON TREASURY 01/10/2024	1.000.000,00	105,19	7,47	7.860.304,34
2.625% DIGITAL EURO FIN 15/04/2024	1.500.000,00	108,30	7,47	12.139.047,82
2.625% SECURITAS AB 22/02/2021	400.000,00	103,13	7,47	3.082.548,48
2.625% TEOLLISUUDEN VOI 13/01/2023	1.000.000,00	106,11	7,47	7.929.051,18
2.625% WELLS FARGO CO 16/08/2022	1.000.000,00	106,79	7,47	7.979.864,06
2.75% ARDAGH PKG FIN 15/03/2024	400.000,00	101,81	7,47	3.043.093,77
2.75% FAIRFAX FINL HLD 29/03/2028	1.000.000,00	107,99	7,47	8.069.533,85
2.75% NYKREDIT 17/11/2027	400.000,00	105,95	7,47	3.166.838,08
2.875% MERCK 25/06/2079	1.500.000,00	107,27	7,47	12.023.597,97
2.875% NASSA TOPCO 06/04/2024	200.000,00	102,04	7,47	1.524.984,23
2.875% ROMANIA 11/03/2029	300.000,00	113,03	7,47	2.533.872,11

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EUR				
3% SANDVIK AB 18/06/2026	500.000,00	115,87	7,47	4.329.182,74
3.021% FORD MOTOR CRED 06/03/2024	2.000.000,00	105,74	7,47	15.802.805,99
3.125% LANDSBANKINN HF 06/09/2028	2.850.000,00	100,02	7,47	21.300.195,54
3.125% MYLAN NV 22/11/2028	1.000.000,00	113,50	7,47	8.481.267,64
3.15% AT&T INC 04/09/2036	1.000.000,00	117,03	7,47	8.745.046,27
3.5% ALBANIA 09/10/2025	100.000,00	109,00	7,47	814.500,59
3.625% NETFLIX INC 15/05/2027	200.000,00	107,02	7,47	1.599.410,15
3.75% PETROLEOS MEXICA 21/02/2024	200.000,00	106,50	7,47	1.591.638,77
3.875% NASDAQ OMX GROUP 07/06/2021	1.000.000,00	105,62	7,47	7.892.436,02
4% FORTUM OYJ 24/05/2021	700.000,00	105,66	7,47	5.526.954,43
4% NYKREDIT 03/06/2036	2.050.000,00	105,32	7,47	16.133.691,25
4.125% RABOBANK 14/09/2022	250.000,00	110,63	7,47	2.066.701,85
4.25% LOXAM SAS 15/04/2024	200.000,00	103,43	7,47	1.545.757,73
4.35% GE CAP EUR FUND 03/11/2021	500.000,00	107,84	7,47	4.029.162,56
4.375% DANICA PENSION 29/09/2045	2.200.000,00	114,34	7,47	18.796.880,28
4.5% REFINITIV US HLD 15/05/2026	200.000,00	108,85	7,47	1.626.759,44
4.5% VALEANT PHARMA 15/05/2023	400.000,00	101,30	7,47	3.027.849,91
4.625% TURKEY REP OF 31/03/2025	300.000,00	105,63	7,47	2.367.842,89
4.75% ARAB REP EGYPT 16/04/2026	300.000,00	105,09	7,47	2.355.933,62
4.75% SENEGAL REP OF 13/03/2028	300.000,00	105,53	7,47	2.365.741,26
5.125% IVORY COAST-PDI 15/06/2025	250.000,00	110,03	7,47	2.055.516,51
5.375% NKT HOLDING A/S 12/09/3018	600.000,00	99,21	7,47	4.447.845,76
5.5% KAEFER ISOLIERTE 10/01/2024	200.000,00	105,48	7,47	1.576.394,91
5.75% FRONTMATEC GROUP 10/10/2024	1.000.000,00	101,61	7,47	7.592.565,29
5.75% SIGMA HOLDCO 15/05/2026	200.000,00	100,56	7,47	1.502.865,68
6.5% ALGECO GLOBAL 15/02/2023	200.000,00	99,83	7,47	1.491.955,86

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<b>EUR</b>					
	6.75% KME SE 01/02/2023	200.000,00	79,92	7,47	1.194.401,60
	8.375% BANFF MERGER SUB 01/09/2026	200.000,00	94,66	7,47	1.414.690,39
	AKZO NOBEL N.V.	4.568,00	90,64	7,47	3.093.932,96
	BAYER AG-REG	3.950,00	72,81	7,47	2.149.082,23
	DANONE	6.730,00	73,90	7,47	3.716.416,75
	LEGRAND SA	6.670,00	72,64	7,47	3.620.483,53
	LVMH MOET HENNESSY LOUIS VUI	2.020,00	414,20	7,47	6.252.106,55
	<b>EUR total</b>				<b>543.879.886,98</b>
<b>GBP</b>					
	DIAGEO PLC	14.622,00	3.200,50	8,82	4.127.024,97
	RECKITT BENCKISER GROUP PLC	5.389,00	6.129,00	8,82	2.912.797,48
	<b>GBP total</b>				<b>7.039.822,45</b>
<b>HKD</b>					
	AGILE GROUP HOLDINGS LTD	6.530,00	11,72	0,85	65.385,52
	AGRICULTURAL BANK OF CHINA-H	493.970,00	3,43	0,85	1.447.556,27
	ANHUI CONCH CEMENT CO LTD-H	24.486,00	56,80	0,85	1.188.247,59
	CHINA CITIC BANK CORP LTD-H	215.475,00	4,67	0,85	859.715,05
	CHINA CONCH VENTURE HOLDINGS	37.137,00	34,00	0,85	1.078.764,12
	CHINA CONSTRUCTION BANK-H	260.365,00	6,73	0,85	1.497.057,31
	CHINA EVERBRIGHT INTL LTD	139.810,00	6,25	0,85	746.550,19
	CHINA MINSHENG BANKING COR-H	25.220,00	5,89	0,85	126.911,55
	CHINA OVERSEAS LAND & INVEST	44.074,00	30,35	0,85	1.142.830,76
	CHINA VANKE CO LTD-H	21.139,00	33,25	0,85	600.505,30
	CK HUTCHISON HOLDINGS LTD	11.836,00	74,30	0,85	751.336,57
	CSPC PHARMACEUTICAL GROUP LT	50.604,00	18,58	0,85	803.288,07
	ENN ENERGY HOLDINGS LTD	13.059,00	85,15	0,85	950.025,66

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<b>HKD</b>				
FUTURE LAND DEVELOPMENT HOLD	145.282,00	9,48	0,85	1.176.686,87
GEELY AUTOMOBILE HOLDINGS LT	57.949,00	15,24	0,85	754.521,59
HEALTH AND HAPPINESS H&H INT	18.773,00	32,25	0,85	517.254,36
IND & COMM BK OF CHINA-H	208.944,00	6,00	0,85	1.071.080,01
KINGBOARD LAMINATES HLDG LTD	95.086,00	9,66	0,85	784.755,67
LOGAN PROPERTY HOLDINGS CO L	93.046,00	13,08	0,85	1.039.791,38
NINE DRAGONS PAPER HOLDINGS	77.539,00	8,10	0,85	536.594,20
PICC PROPERTY & CASUALTY-H	32.648,00	9,39	0,85	261.916,55
POSTAL SAVINGS BANK OF CHI-H	159.157,00	5,30	0,85	720.679,84
SHENZHOU INTERNATIONAL GROUP	12.242,00	113,90	0,85	1.191.288,25
SINO BIOPHARMACEUTICAL	100.391,00	10,90	0,85	934.893,28
SSY GROUP LTD	119.164,00	6,31	0,85	642.414,29
SUNNY OPTICAL TECH	7.836,00	134,90	0,85	903.123,49
TENCENT HOLDINGS LTD	10.202,00	375,60	0,85	3.273.796,37
WANT WANT CHINA HOLDINGS LTD	148.547,00	7,28	0,85	923.923,52
WYNN MACAU LTD	42.116,00	19,20	0,85	690.858,50
ZHONGSHENG GROUP HOLDINGS	44.482,00	31,90	0,85	1.212.315,75
<b>HKD total</b>				<b>27.894.067,88</b>
<b>IDR</b>				
BANK CENTRAL ASIA TBK PT	100.474,00	33.425,00	0,00	1.610.392,85
<b>IDR total</b>				<b>1.610.392,85</b>
<b>KRW</b>				
KB FINANCIAL GROUP INC	3.331,00	47.650,00	0,01	913.669,77
SAMSUNG ELECTRONICS CO LTD	11.702,00	55.800,00	0,01	3.758.772,25
SHINHAN FINANCIAL GROUP LTD	3.837,00	43.350,00	0,01	957.486,41
SK HYNIX INC	1.273,00	94.100,00	0,01	689.556,32

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<b>KRW</b>					
	SK INNOVATION CO LTD	752,00	150.000,00	0,01	649.323,05
	<b>KRW total</b>				<b>6.968.807,80</b>
<b>MXN</b>					
	AMERICA MOVIL SAB DE C-SER L	201.028,00	15,10	0,35	1.070.084,47
	GRUPO FINANCIERO BANORTE-O	24.567,00	105,65	0,35	914.968,60
	<b>MXN total</b>				<b>1.985.053,07</b>
<b>MYR</b>					
	HONG LEONG BANK BERHAD	28.300,00	17,30	1,63	796.773,16
	NESTLE (MALAYSIA) BERHAD	3.100,00	147,00	1,63	741.619,58
	<b>MYR total</b>				<b>1.538.392,74</b>
<b>PHP</b>					
	JOLLIBEE FOODS CORP	24.750,00	216,00	0,13	702.701,60
	<b>PHP total</b>				<b>702.701,60</b>
<b>PLN</b>					
	CD PROJEKT SA	2.849,00	279,50	1,76	1.399.661,80
	<b>PLN total</b>				<b>1.399.661,80</b>
<b>THB</b>					
	ADVANCED INFO SERVICE-FOR RG	22.100,00	213,00	0,22	1.046.162,69
	HOME PRODUCT CENTER PCL-FOR	279.300,00	16,00	0,22	993.157,82
	INDORAMA VENTURES-FOREIGN	78.400,00	35,00	0,22	609.833,75
	PTT GLOBAL CHEMICAL PCL-FOR	27.000,00	57,00	0,22	342.031,39
	PTT PCL/FOREIGN	82.800,00	44,00	0,22	809.674,31
	<b>THB total</b>				<b>3.800.859,96</b>
<b>USD</b>					
	10.25% IRIDIUM 15/04/2023	400.000,00	107,22	6,66	2.855.054,16
	2.5% ABU DHABI GOVT 30/09/2029	200.000,00	99,25	6,66	1.321.414,50



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2.5% REP OF KOREA 19/06/2029	200.000,00	101,29	6,66	1.348.601,69
2.625% KOREA DEV BANK 27/02/2022	250.000,00	101,31	6,66	1.686.093,28
2.625% VERIZON COMM INC 15/08/2026	1.650.000,00	101,68	6,66	11.168.582,04
3.004% BANK OF AMER CRP 20/12/2023	539.000,00	102,33	6,66	3.671.726,27
3.2% AGILENT TECH INC 01/10/2022	280.000,00	102,34	6,66	1.907.576,66
3.24% CHILE 06/02/2028	200.000,00	105,19	6,66	1.400.466,38
3.25% REP OF POLAND 06/04/2026	200.000,00	106,00	6,66	1.411.284,00
3.375% INDONESIA (REP) 15/04/2023	200.000,00	103,09	6,66	1.372.590,19
3.5% CHINA (PEOPLE'S) 19/10/2028	400.000,00	109,31	6,66	2.910.773,25
3.7% CODELCO INC 30/01/2050	200.000,00	96,11	6,66	1.279.635,17
3.75% UNITED MEXICAN 11/01/2028	200.000,00	103,88	6,66	1.382.991,75
3.875% EX-IM BK OF IN 12/03/2024	250.000,00	104,22	6,66	1.734.460,58
3.95% ARMENIA 26/09/2029	200.000,00	98,75	6,66	1.314.757,50
3M CO	2.220,00	176,42	6,66	2.607.230,03
4% CHINA (PEOPLE'S) 19/10/2048	200.000,00	115,00	6,66	1.531.110,00
4% COLOMBIA REP OF 26/02/2024	250.000,00	105,53	6,66	1.756.303,86
4% QATAR STATE OF 14/03/2029	400.000,00	111,78	6,66	2.976.511,13
4.07% XEROX CORP 17/03/2022	250.000,00	102,25	6,66	1.701.645,70
4.25% AT&T INC 01/03/2027	1.000.000,00	109,76	6,66	7.306.723,20
4.25% PERNOD RICARD SA 15/07/2022	500.000,00	105,16	6,66	3.500.250,60
4.3% PANAMA 29/04/2053	200.000,00	116,34	6,66	1.549.000,69
4.375% CODELCO INC 05/02/2049	200.000,00	107,25	6,66	1.427.926,50
4.375% COSTA RICA GOVT 30/04/2025	200.000,00	99,94	6,66	1.330.567,88
4.464% CHARTER COMM OPT 23/07/2022	335.000,00	105,12	6,66	2.344.275,86
4.5% PETRONAS CAP LTD 18/03/2045	200.000,00	119,47	6,66	1.590.606,94
4.5% SAUDI INT BOND 17/04/2030	400.000,00	113,25	6,66	3.015.621,00

Papirnavn	Nominel	Kurs	Valutakurs	Kursværdi(DKK)
4.6% ABU DHABI CRUDE 02/11/2047	200.000,00	115,50	6,66	1.537.767,00
4.625% BRAZIL REP OF 13/01/2028	200.000,00	107,63	6,66	1.432.919,25
4.7% ENERGIZER HOLDGS 19/05/2021	500.000,00	102,45	6,66	3.410.048,25
4.75% BRF SA 22/05/2024	200.000,00	104,16	6,66	1.386.736,31
4.75% INDONESIA (REP) 11/02/2029	500.000,00	114,50	6,66	3.811.132,50
4.75% OMAN INTRNL BOND 15/06/2026	200.000,00	101,53	6,66	1.351.787,06
4.75% REPUB UZBEKISTAN 20/02/2024	200.000,00	106,09	6,66	1.412.532,19
4.75% RUSSIA-EUROBOND 27/05/2026	200.000,00	111,69	6,66	1.487.007,38
4.75% SEAGATE HDD CAYM 01/06/2023	168.000,00	106,10	6,66	1.186.596,94
4.875% ADT CORP 15/07/2032	500.000,00	91,87	6,66	3.057.759,81
4.875% BRF SA 24/01/2030	200.000,00	102,97	6,66	1.370.925,94
4.875% RUSSIA-EUROBOND 16/09/2023	200.000,00	109,13	6,66	1.452.890,25
4.908% CHARTER COMM OPT 23/07/2025	850.000,00	110,22	6,66	6.236.743,59
5% DUBAI DOF SUKUK 30/04/2029	250.000,00	114,50	6,66	1.905.566,25
5% PARAGUAY 15/04/2026	200.000,00	110,53	6,66	1.471.613,06
5.1% URUGUAY 18/06/2050	200.000,00	120,13	6,66	1.599.344,25
5.125% MACYS RETAIL HLD 15/01/2042	600.000,00	91,61	6,66	3.658.966,79
5.152% SPRINT SPECTRUM 20/03/2028	500.000,00	108,86	6,66	3.623.405,10
5.2% COLOMBIA REP OF 15/05/2049	200.000,00	120,63	6,66	1.606.001,25
5.375% BUILDING MAT COR 15/11/2024	50.000,00	102,75	6,66	342.003,38
5.625% ARGENTINA 26/01/2022	150.000,00	51,97	6,66	518.933,99
5.625% BRAZIL REP OF 07/01/2041	100.000,00	112,00	6,66	745.584,00
5.625% RUSSIA-EUROBOND 04/04/2042	200.000,00	131,13	6,66	1.745.798,25
5.875% ARGENTINA 11/01/2028	250.000,00	46,97	6,66	781.677,46
5.875% SOUTH AFRICA 22/06/2030	500.000,00	107,99	6,66	3.594.280,73
6% LEBANESE REP 27/01/2023	100.000,00	46,34	6,66	308.510,34

Papirnavn	Nominel	Kurs	Valutakurs	Kursværdi(DKK)
6% OMAN INTRNL BOND 01/08/2029	200.000,00	104,44	6,66	1.390.480,88
6.02% DIAMOND 1 FIN/DI 15/06/2026	1.000.000,00	115,45	6,66	7.685.506,50
6.25% MHP LUX SA 19/09/2029	200.000,00	97,88	6,66	1.303.107,75
6.375% EL SALVADOR REP 18/01/2027	200.000,00	106,59	6,66	1.419.189,19
6.375% KAZMUNAYGAS NAT 24/10/2048	200.000,00	129,38	6,66	1.722.573,71
6.4% DOMINICAN REPUB 05/06/2049	150.000,00	109,75	6,66	1.095.908,63
6.4% JPMORGAN CHASE 15/05/2038	500.000,00	145,13	6,66	4.830.652,05
6.5% JBS USA/FOOD/FIN 15/04/2029	100.000,00	112,13	6,66	746.416,13
6.5% REP OF NIGERIA 28/11/2027	200.000,00	102,16	6,66	1.360.108,31
6.625% NEPTUNE ENERGY 15/05/2025	200.000,00	99,73	6,66	1.327.805,22
6.752% REPUBLIC OF IRAQ 09/03/2023	200.000,00	102,44	6,66	1.363.852,88
6.85% REP OF SRI LANKA 14/03/2024	300.000,00	101,40	6,66	2.025.038,03
6.875% DOMINICAN REPUB 29/01/2026	100.000,00	114,34	6,66	761.186,34
6.875% STHRN GAS CRIDOR 24/03/2026	200.000,00	118,96	6,66	1.583.783,51
7% ENQUEST PLC 15/04/2022	200.000,00	87,89	6,66	1.170.127,52
7% KENYA REP OF 22/05/2027	200.000,00	106,00	6,66	1.411.284,00
7.125% BRASKEM AMERICA 22/07/2041	200.000,00	114,86	6,66	1.529.192,78
7.25% TURKEY REP OF 05/03/2038	100.000,00	106,06	6,66	706.058,06
7.5% BAHRAIN 20/09/2047	200.000,00	121,81	6,66	1.621.811,63
7.625% HUNGARY 29/03/2041	100.000,00	164,50	6,66	1.095.076,50
7.875% JAMAICA GOVT 28/07/2045	200.000,00	135,13	6,66	1.799.054,25
8.125% GHANA REP OF 18/01/2026	200.000,00	107,84	6,66	1.435.831,69
8.25% ANGOLA REP OF 09/05/2028	200.000,00	107,81	6,66	1.435.415,63
8.75% REPUBLIC OF ECUA 02/06/2023	250.000,00	98,56	6,66	1.640.326,41
8.994% UKRAINE GOVT 01/02/2024	300.000,00	112,25	6,66	2.241.744,75
ACCENTURE PLC-CL A	3.540,00	210,57	6,66	4.962.246,29

Papirnavn	Nominel	Kurs	Valutakurs	Kursværdi(DKK)
<b>USD</b>				
ALIBABA GROUP HOLDING-SP ADR	2.937,00	212,10	6,66	4.146.896,27
AT&T INC	6.552,00	39,08	6,66	1.704.539,23
AU OPTRONICS CORP-SPON ADR	30.443,00	3,27	6,66	662.695,10
CANADIAN NATL RAILWAY CO	5.990,00	90,45	6,66	3.606.732,64
CHUNGHWA TELECOM LT-SPON ADR	3.509,00	36,90	6,66	861.962,34
COMCAST CORP-CLASS A	12.500,00	44,97	6,66	3.742.066,13
COTY INC-CL A	15.180,00	11,25	6,66	1.136.849,18
HDFC BANK LTD-ADR	5.549,00	63,37	6,66	2.340.868,35
HON HAI PRECISION-GDR REG S	16.347,00	6,13	6,66	667.078,73
INFOSYS LTD-SP ADR	15.998,00	10,32	6,66	1.099.066,44
MEDTRONIC PLC	6.100,00	113,45	6,66	4.606.943,57
ORACLE CORP	9.950,00	52,98	6,66	3.509.244,21
RELIANCE INDS-SPONS GDR 144A	5.516,00	42,55	6,66	1.562.436,51
STATE STREET CORP	5.110,00	79,10	6,66	2.690.766,06
TAIWAN SEMICONDUCTOR-SP ADR	12.162,00	58,10	6,66	4.703.917,42
TATA MOTORS LTD-SPON ADR	3.020,00	12,93	6,66	259.946,53
THERMO FISHER SCIENTIFIC INC	2.920,00	324,87	6,66	6.314.966,00
UNITED PARCEL SERVICE-CL B	4.353,00	117,06	6,66	3.392.155,43
VISA INC-CLASS A SHARES	5.240,00	187,90	6,66	6.554.455,57
WALT DISNEY CO/THE	4.716,00	144,63	6,66	4.540.573,81
WATERS CORP	2.680,00	233,65	6,66	4.168.493,57
ZIMMER BIOMET HOLDINGS INC	3.820,00	149,68	6,66	3.806.323,48
<b>USD total</b>				<b>236.183.067,34</b>
<b>ZAR</b>				
FIRSTRAND LTD	20.246,00	6.280,00	0,48	605.287,28
KUMBA IRON ORE LTD	5.034,00	41.705,00	0,48	999.456,75

<b>ZAR</b>	<b>Papirnavn</b>	<b>Nominel</b>	<b>Kurs</b>	<b>Valutakurs</b>	<b>Kursværdi(DKK)</b>
	MONDI PLC	4.820,00	32.629,00	0,48	748.709,72
	RMB HOLDINGS LTD	16.986,00	8.044,00	0,48	650.467,87
	SAPPI LIMITED	19.089,00	4.367,00	0,48	396.852,42
	STANDARD BANK GROUP LTD	6.766,00	16.832,00	0,48	542.163,63
	<b>ZAR total</b>				<b>3.942.937,67</b>
<b>Beholdninger i alt</b>					<b>3.002.047.785,20</b>