

Pr. 31-12-2019

Papirnavn	Nominel	Kurs	Valutakurs	Kursværdi(DKK)
BRL				
ATACADAO SA	6.190,00	23,35	1,65	239.187,48
BANCO SANTANDER BRASIL-UNIT	3.057,00	49,52	1,65	250.516,88
CIELO SA	5.731,00	8,37	1,65	79.381,04
ITAU UNIBANCO HOLDING S-PREF	3.323,00	37,10	1,65	204.016,44
YDUQS PART	3.591,00	47,50	1,65	282.273,38
BRL total				1.055.375,22
CHF				
CIE FINANCIERE RICHEMONT-REG	1.378,00	76,06	6,87	720.529,45
NESTLE SA-REG	1.425,00	104,78	6,87	1.026.453,92
ROCHE HOLDING AG-GENUSSCHEIN	622,00	314,00	6,87	1.342.660,56
TEMENOS AG - REG	398,00	153,20	6,87	419.167,92
ZURICH INSURANCE GROUP AG	300,00	397,10	6,87	818.968,77
CHF total				4.327.780,62
DKK				
0.5% DENMARK - BULLET 15/11/2027	2.000.000,00	106,25	1,00	2.125.080,00
0.5% REALKREDIT DNMRK 01/10/2050	6.996.372,86	93,22	1,00	6.522.368,53
1% REALKREDIT DNMRK 01/04/2020	6.000.000,00	100,38	1,00	6.023.052,42
1% REALKREDIT DNMRK 01/10/2050	9.920.310,86	98,48	1,00	9.769.026,12
1.5% DENMARK - BULLET 15/11/2023	2.000.000,00	107,98	1,00	2.159.520,00
1.5% NORDEA KREDIT 01/10/2037	8.637.426,07	103,55	1,00	8.944.054,70
1.5% NYKREDIT 01/10/2037	2.713.087,77	103,55	1,00	2.809.402,39
1.5% NYKREDIT 01/10/2050	7.319.698,16	102,00	1,00	7.466.092,12

Papirnavn	Nominel	Kurs	Valutakurs	Kursværdi(DKK)
1.75% DENMARK - BULLET 15/11/2025	2.000.000,00	112,96	1,00	2.259.120,00
2% NORDEA KREDIT 01/10/2047	2.668.766,15	103,95	1,00	2.774.182,41
2.5% REALKREDIT DNMRK 01/07/2047	350.852,76	105,35	1,00	369.623,38
3% DENMARK - BULLET 15/11/2021	2.000.000,00	106,89	1,00	2.137.867,88
ALM. BRAND A/S	3.000,00	59,15	1,00	177.450,00
AP MOLLER-MAERSK A/S-B	80,00	9.608,00	1,00	768.640,00
BAVARIAN NORDIC A/S	400,00	171,45	1,00	68.580,00
CARLSBERG AS-B	700,00	993,80	1,00	695.660,00
CHR HANSEN HOLDING A/S	600,00	529,40	1,00	317.640,00
COLOPLAST-B	1.000,00	826,40	1,00	826.400,00
DANSKE BANK A/S	4.000,00	107,80	1,00	431.200,00
DFDS A/S	800,00	325,00	1,00	260.000,00
DRILLING CO OF 1972/THE	160,00	440,60	1,00	70.496,00
DSV PANALPINA A/S	2.000,00	767,80	1,00	1.535.600,00
FLSMIDTH & CO A/S	400,00	265,40	1,00	106.160,00
GENMAB A/S	400,00	1.481,50	1,00	592.600,00
IPI - PFA Invest Kreditobligationer	932.119,00	113,23	1,00	105.543.834,37
IPI - PFA Invest Mellemlange Obligationer	657.033,00	101,68	1,00	66.807.115,44
IPI - PFA Invest Udenlandske Obligationer	158.038,00	96,85	1,00	15.305.980,30
ISS A/S	1.350,00	159,85	1,00	215.797,50
JYSKE BANK-REG	600,00	243,10	1,00	145.860,00
NKT A/S	1.450,00	160,80	1,00	233.160,00
NOVO NORDISK A/S-B	3.500,00	386,65	1,00	1.353.275,00
NOVOZYMES A/S-B SHARES	1.400,00	326,00	1,00	456.400,00
PANDORA A/S	700,00	289,80	1,00	202.860,00
PFA DK Core Erhverv / PFA Struktureret Obligation	35,00	109,99	1,00	38.498.030,46

Papirnavn	Nominel	Kurs	Valutakurs	Kursværdi(DKK)
DKK				
ROCKWOOL INTL A/S-B SHS	150,00	1.578,00	1,00	236.700,00
ROYAL UNIBREW	700,00	610,00	1,00	427.000,00
SCHOJW & CO	500,00	560,00	1,00	280.000,00
VESTAS WIND SYSTEMS A/S	1.700,00	673,20	1,00	1.144.440,00
DKK total				290.060.269,02
EUR				
0.82% CREDIT LOGEMENT 16/03/2165	200.000,00	82,04	7,47	1.226.099,87
1.125% TEVA PHARM FNC 15/10/2024	200.000,00	87,57	7,47	1.308.715,64
1.25% CITYCON TREASURY 08/09/2026	300.000,00	94,73	7,47	2.123.604,80
1.355% FORD MOTOR CRED 07/02/2025	250.000,00	97,95	7,47	1.829.824,15
1.375% DANSKE BANK A/S 24/05/2022	300.000,00	102,57	7,47	2.299.357,59
1.625% LANDSBANKINN HF 15/03/2021	250.000,00	101,75	7,47	1.900.738,01
1.9% DISCOVERY COMMUN 19/03/2027	150.000,00	104,79	7,47	1.174.562,16
2.375% VIVAT NV 17/05/2024	150.000,00	104,90	7,47	1.175.795,12
2.625% TEOLLISUUDEN VOI 13/01/2023	100.000,00	106,11	7,47	792.905,12
2.75% FAIRFAX FINL HLD 29/03/2028	150.000,00	107,99	7,47	1.210.430,08
2.875% RUSSIA-EUROBOND 04/12/2025	200.000,00	113,91	7,47	1.702.324,92
3.021% FORD MOTOR CRED 06/03/2024	250.000,00	105,74	7,47	1.975.350,75
3.125% LANDSBANKINN HF 06/09/2028	250.000,00	100,02	7,47	1.868.438,21
3.125% MYLAN NV 22/11/2028	200.000,00	113,50	7,47	1.696.253,53
3.375% SAMPO OYJ 23/05/2049	500.000,00	112,45	7,47	4.201.291,20
3.5% ALBANIA 09/10/2025	100.000,00	109,00	7,47	814.500,59
4.35% GE CAP EUR FUND 03/11/2021	300.000,00	107,84	7,47	2.417.497,54
4.375% DANICA PENSION 29/09/2045	300.000,00	114,34	7,47	2.563.210,95
6.5% ERSTE GROUP 15/10/2165	200.000,00	116,45	7,47	1.740.326,23
ADIDAS AG	1.134,00	289,80	7,47	2.455.705,84

EUR	Papirnavn	Nominel	Kurs	Valutakurs	Kursværdi(DKK)
	AKZO NOBEL N.V.	2.896,00	90,64	7,47	1.961.477,64
	ALD SA	3.329,00	13,84	7,47	344.282,38
	BAYER AG-REG	2.109,00	72,81	7,47	1.147.446,69
	BEIERSDORF AG	431,00	106,65	7,47	343.481,25
	COVESTRO AG	493,00	41,45	7,47	152.699,06
	DANONE	5.838,00	73,90	7,47	3.223.839,67
	DEUTSCHE LUFTHANSA-REG	1.510,00	16,41	7,47	185.161,39
	FAURECIA	678,00	48,03	7,47	243.336,46
	GLANBIA PLC	4.400,00	10,26	7,47	337.337,75
	ING GROEP NV	9.600,00	10,69	7,47	766.712,57
	KERING	500,00	585,20	7,47	2.186.448,38
	KERRY GROUP PLC-A	1.511,00	111,10	7,47	1.254.421,33
	KONINKLIJKE PHILIPS NV	7.500,00	43,52	7,47	2.439.018,29
	LEGRAND SA	4.217,00	72,64	7,47	2.288.992,36
	LVMH MOET HENNESSY LOUIS VUI	1.350,00	414,20	7,47	4.178.388,04
	MONCLER SPA	1.788,00	40,07	7,47	535.367,20
	PERNOD RICARD SA	610,00	159,40	7,47	726.579,36
	PEUGEOT SA	2.157,00	21,30	7,47	343.316,48
	ROYAL DUTCH SHELL PLC-A SHS	6.500,00	26,17	7,47	1.270.863,78
	SANOFI	6.500,00	89,62	7,47	4.352.945,23
	SAP SE	3.000,00	120,32	7,47	2.697.267,28
	SCHAEFFLER AG - PREF	2.928,00	9,63	7,47	210.655,11
	SIEMENS AG-REG	3.250,00	116,54	7,47	2.830.240,11
	VOLKSWAGEN AG-PREF	262,00	176,24	7,47	345.040,98
	EUR total				70.842.251,09

GBP

Papirnavn	Nominel	Kurs	Valutakurs	Kursværdi(DKK)
GBP				
ASTRAZENECA PLC	6.450,00	7.607,00	8,82	4.326.987,26
CONVATEC GROUP PLC	39.000,00	198,45	8,82	682.540,14
DIAGEO PLC	9.586,00	3.200,50	8,82	2.705.625,86
HISCOX LTD	5.200,00	1.424,00	8,82	653.019,00
INDIVIOR PLC	9.716,00	39,00	8,82	33.416,78
ITV PLC	24.584,00	151,00	8,82	327.372,34
PERSIMMON PLC	1.367,00	2.695,00	8,82	324.892,56
RECKITT BENCKISER GROUP PLC	8.659,00	6.129,00	8,82	4.680.258,56
RSA INSURANCE GROUP PLC	15.000,00	565,60	8,82	748.192,15
VODAFONE GROUP PLC	59.000,00	146,76	8,82	763.611,04
GBP total				15.245.915,69
HKD				
AGILE GROUP HOLDINGS LTD	1.528,00	11,72	0,85	15.300,01
AGRICULTURAL BANK OF CHINA-H	111.895,00	3,43	0,85	327.903,13
ANHUI CONCH CEMENT CO LTD-H	5.731,00	56,80	0,85	278.111,86
CHINA CITIC BANK CORP LTD-H	51.199,00	4,67	0,85	204.276,83
CHINA CONCH VENTURE HOLDINGS	8.788,00	34,00	0,85	255.275,85
CHINA CONSTRUCTION BANK-H	61.898,00	6,73	0,85	355.903,65
CHINA EVERBRIGHT INTL LTD	33.509,00	6,25	0,85	178.929,62
CHINA OVERSEAS LAND & INVEST	10.699,00	30,35	0,85	277.423,11
CHINA VANKE CO LTD-H	5.044,00	33,25	0,85	143.287,23
CK HUTCHISON HOLDINGS LTD	2.675,00	74,30	0,85	169.806,13
CSPC PHARMACEUTICAL GROUP LT	12.226,00	18,58	0,85	194.075,57
ENN ENERGY HOLDINGS LTD	3.057,00	85,15	0,85	222.392,87
FUTURE LAND DEVELOPMENT HOLD	33.624,00	9,48	0,85	272.331,87
GEELY AUTOMOBILE HOLDINGS LT	13.756,00	15,24	0,85	179.109,20

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HKD					
	HEALTH AND HAPPINESS H&H INT	4.585,00	32,25	0,85	126.330,97
	IND & COMM BK OF CHINA-H	50.435,00	6,00	0,85	258.537,79
	KINGBOARD LAMINATES HLDG LTD	22.543,00	9,66	0,85	186.049,97
	LOGAN PROPERTY HOLDINGS CO L	22.925,00	13,08	0,85	256.187,45
	NINE DRAGONS PAPER HOLDINGS	18.340,00	8,10	0,85	126.918,55
	POSTAL SAVINGS BANK OF CHI-H	37.445,00	5,30	0,85	169.554,95
	SHENZHOU INTERNATIONAL GROUP	3.057,00	113,90	0,85	297.481,47
	SINO BIOPHARMACEUTICAL	23.689,00	10,90	0,85	220.604,31
	SSY GROUP LTD	27.510,00	6,31	0,85	148.306,68
	SUNNY OPTICAL TECH	1.910,00	134,90	0,85	220.133,47
	TENCENT HOLDINGS LTD	2.675,00	375,60	0,85	858.400,83
	WANT WANT CHINA HOLDINGS LTD	35.152,00	7,28	0,85	218.636,25
	WYNN MACAU LTD	10.087,00	19,20	0,85	165.464,19
	ZHONGSHENG GROUP HOLDINGS	10.699,00	31,90	0,85	291.591,35
	HKD total				6.618.325,16
IDR					
	BANK CENTRAL ASIA TBK PT	23.919,00	33.425,00	0,00	383.372,68
	IDR total				383.372,68
KRW					
	KB FINANCIAL GROUP INC	800,00	47.650,00	0,01	219.434,35
	SAMSUNG ELECTRONICS CO LTD	2.806,00	55.800,00	0,01	901.308,74
	SHINHAN FINANCIAL GROUP LTD	921,00	43.350,00	0,01	229.826,68
	SK HYNIX INC	306,00	94.100,00	0,01	165.753,52
	SK INNOVATION CO LTD	181,00	150.000,00	0,01	156.286,53
	KRW total				1.672.609,82
MXN					

	Papirnavn	Nominel	Kurs	Valutakurs	Kursværdi(DKK)
MXN					
	AMERICA MOVIL SAB DE C-SER L	47.990,00	15,10	0,35	255.453,74
	GRUPO FINANCIERO BANORTE-O	5.884,00	105,65	0,35	219.142,56
	MXN total				474.596,30
MYR					
	HONG LEONG BANK BERHAD	6.900,00	17,30	1,63	194.266,25
	NESTLE (MALAYSIA) BERHAD	700,00	147,00	1,63	167.462,49
	MYR total				361.728,74
PHP					
	JOLLIBEE FOODS CORP	5.940,00	216,00	0,13	168.648,38
	PHP total				168.648,38
PLN					
	CD PROJEKT SA	639,00	279,50	1,76	313.929,06
	PLN total				313.929,06
SEK					
	DOMETIC GROUP AB	11.400,00	94,32	0,71	764.649,90
	ELECTROLUX AB-SER B	1.387,00	229,90	0,71	226.761,55
	SEK total				991.411,45
THB					
	ADVANCED INFO SERVICE-FOR RG	5.200,00	213,00	0,22	246.155,93
	HOME PRODUCT CENTER PCL-FOR	67.000,00	16,00	0,22	238.244,09
	INDORAMA VENTURES-FOREIGN	18.900,00	35,00	0,22	147.013,49
	PTT GLOBAL CHEMICAL PCL-FOR	6.600,00	57,00	0,22	83.607,67
	PTT PCL/FOREIGN	20.300,00	44,00	0,22	198.507,11
	THB total				913.528,29
USD					
	2.5% ABU DHABI GOVT 30/09/2029	200.000,00	99,25	6,66	1.321.414,50

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	3M CO	1.342,00	176,42	6,66	1.576.082,30
	4.875% BRF SA 24/01/2030	200.000,00	102,97	6,66	1.370.925,94
	5.875% SOUTH AFRICA 22/06/2030	200.000,00	107,99	6,66	1.437.712,29
	7.375% TURKEY REP OF 05/02/2025	100.000,00	109,28	6,66	727.485,28
	ACCENTURE PLC-CL A	2.300,00	210,57	6,66	3.224.058,33
	ACTIVISION BLIZZARD INC	1.100,00	59,42	6,66	435.114,83
	ALIBABA GROUP HOLDING-SP ADR	1.500,00	212,10	6,66	2.117.924,55
	ALIBABA GROUP HOLDING-SP ADR	688,00	212,10	6,66	971.421,39
	ALLEGION PLC	1.700,00	124,54	6,66	1.409.406,73
	ALLERGAN PLC	3.128,00	191,17	6,66	3.980.751,26
	ALLY FINANCIAL INC	15.500,00	30,56	6,66	3.153.287,76
	ALPHABET INC-CL A	50,00	1.339,39	6,66	445.815,96
	ALPHABET INC-CL C	616,00	1.337,02	6,66	5.482.733,96
	AMAZON.COM INC	200,00	1.847,84	6,66	2.460.214,18
	APPLE INC	2.237,00	293,65	6,66	4.372.950,35
	AT&T INC	4.131,00	39,08	6,66	1.074.702,62
	AU OPTRONICS CORP-SPON ADR	7.336,00	3,27	6,66	159.692,91
	BLACKROCK INC	200,00	502,70	6,66	669.294,78
	BOSTON SCIENTIFIC CORP	5.000,00	45,22	6,66	1.505.147,70
	CANADIAN NATL RAILWAY CO	3.642,00	90,45	6,66	2.192.941,62
	CENTENE CORP	8.200,00	62,87	6,66	3.431.909,84
	CHUNGHWA TELECOM LT-SPON ADR	840,00	36,90	6,66	206.340,37
	CITIGROUP INC	6.262,00	79,89	6,66	3.330.305,25
	COGNIZANT TECH SOLUTIONS-A	2.500,00	62,02	6,66	1.032.167,85
	COMCAST CORP-CLASS A	9.826,00	44,97	6,66	2.941.563,34
	CONOCOPHILLIPS	4.600,00	65,03	6,66	1.991.361,67

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	COTY INC-CL A	8.397,00	11,25	6,66	628.861,83
	CVS HEALTH CORP	6.224,00	74,29	6,66	3.078.070,05
	EBAY INC	8.600,00	36,11	6,66	2.067.304,72
	FACEBOOK INC-CLASS A	2.829,00	205,25	6,66	3.865.402,03
	HDFC BANK LTD-ADR	1.376,00	63,37	6,66	580.471,23
	HOME DEPOT INC	900,00	218,38	6,66	1.308.380,09
	HON HAI PRECISION-GDR REG S	3.928,00	6,13	6,66	160.291,51
	INFOSYS LTD-SP ADR	3.819,00	10,32	6,66	262.366,22
	INGERSOLL-RAND PLC	1.400,00	132,92	6,66	1.238.787,82
	JPMORGAN CHASE & CO	1.700,00	139,40	6,66	1.577.575,86
	MASTERCARD INC - A	2.623,00	298,59	6,66	5.213.772,85
	MCDONALD'S CORP	2.000,00	197,61	6,66	2.630.979,54
	MEDTRONIC PLC	3.259,00	113,45	6,66	2.461.316,24
	MICROSOFT CORP	5.826,00	157,70	6,66	6.116.186,65
	MONDELEZ INTERNATIONAL INC-A	3.500,00	55,08	6,66	1.283.336,46
	MYLAN NV	3.200,00	20,10	6,66	428.178,24
	NORWEGIAN CRUISE LINE HOLDIN	3.600,00	58,41	6,66	1.399.807,33
	ORACLE CORP	6.134,00	52,98	6,66	2.163.387,33
	PROGRESSIVE CORP	4.495,00	72,39	6,66	2.166.141,53
	RELIANCE INDS-SPONS GDR 144A	1.352,00	42,55	6,66	382.961,23
	S&P GLOBAL INC	2.477,00	273,05	6,66	4.502.427,67
	SABRE CORP	21.580,00	22,44	6,66	3.223.686,87
	STARBUCKS CORP	4.500,00	87,92	6,66	2.633.775,48
	STATE STREET CORP	3.259,00	79,10	6,66	1.716.087,39
	SYNCHRONY FINANCIAL	7.300,00	36,01	6,66	1.749.945,56
	TAIWAN SEMICONDUCTOR-SP ADR	2.903,00	58,10	6,66	1.122.798,25

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USD					
	TATA MOTORS LTD-SPON ADR	688,00	12,93	6,66	59.219,61
	THERMO FISHER SCIENTIFIC INC	2.425,00	324,87	6,66	5.244.449,51
	UNITED PARCEL SERVICE-CL B	4.784,00	117,06	6,66	3.728.020,12
	UNITEDHEALTH GROUP INC	1.904,00	293,98	6,66	3.726.175,33
	VISA INC-CLASS A SHARES	3.067,00	187,90	6,66	3.836.357,87
	WALT DISNEY CO/THE	2.684,00	144,63	6,66	2.584.160,33
	WATERS CORP	1.534,00	233,65	6,66	2.385.995,95
	WELLS FARGO & CO	7.981,00	53,80	6,66	2.858.368,01
	WILLIS TOWERS WATSON PLC	1.000,00	201,94	6,66	1.344.314,58
	ZIMMER BIOMET HOLDINGS INC	2.300,00	149,68	6,66	2.291.765,45
	USD total				135.043.854,30
ZAR					
	FIRSTRAND LTD	4.809,00	6.280,00	0,48	143.772,92
	KUMBA IRON ORE LTD	1.201,00	41.705,00	0,48	238.448,06
	MONDI PLC	1.146,00	32.629,00	0,48	178.012,73
	RMB HOLDINGS LTD	4.042,00	8.044,00	0,48	154.785,77
	SAPPI LIMITED	4.489,00	4.367,00	0,48	93.324,46
	STANDARD BANK GROUP LTD	1.602,00	16.832,00	0,48	128.369,22
	ZAR total				936.713,16
Beholdninger i alt					529.410.308,98