

Pr. 31-12-2017

Papirnavn	Nominel	Kurs	Valutakurs	Kursværdi(DKK)
BRL				
BANCO SANTANDER BRASIL-UNIT	16.857,00	31,88	1,87	1.004.522,67
BRASKEM SA-PREF A	13.094,00	42,87	1,87	1.049.269,29
FIBRIA CELULOSE SA	11.890,00	47,85	1,87	1.063.469,26
ITAU UNIBANCO HOLDING S-PREF	11.739,00	42,58	1,87	934.324,86
TIM PARTICIPACOES SA	44.248,00	13,10	1,87	1.083.492,94
BRL total				5.135.079,02
CHF				
CIE FINANCIERE RICHEMONT-REG	5.440,00	88,30	6,36	3.056.310,46
NESTLE SA-REG	1.860,00	83,80	6,36	991.733,14
CHF total				4.048.043,60
DKK				
0% NORDEA KREDIT 01/07/2019	29.215.469,01	100,67	1,00	29.412.381,27
1% BRFKREDIT A/S 01/04/2020	20.103.000,00	102,94	1,00	20.693.731,88
1% NYKREDIT 01/01/2021	20.000.000,00	103,49	1,00	20.698.859,80
1% NYKREDIT 01/04/2018	10.000.000,00	100,38	1,00	10.038.499,20
1% NYKREDIT 01/07/2019	17.000.000,00	102,15	1,00	17.366.168,61
1% REALKREDIT DNMRK 01/01/2019	29.600.000,00	101,51	1,00	30.045.738,11
1% REALKREDIT DNMRK 01/04/2020	27.000.000,00	102,94	1,00	27.793.402,02
1.5% DENMARK - BULLET 15/11/2023	25.252.000,00	108,81	1,00	27.476.585,29
1.5% KOMMUNEKREDIT 01/10/2037	6.683.831,01	101,75	1,00	6.800.798,05
1.5% NORDEA KREDIT 01/10/2037	4.834.075,15	100,78	1,00	4.871.539,23
1.5% NYKREDIT 01/10/2032	7.689.778,14	103,65	1,00	7.970.455,04

Papirnavn	Nominel	Kurs	Valutakurs	Kursværdi(DKK)
DKK				
1.5% NYKREDIT 01/10/2037	9.202.910,92	100,70	1,00	9.267.331,30
1.5% NYKREDIT 01/10/2047	9.738.650,19	98,60	1,00	9.602.309,09
1.5% REALKREDIT DNMRK 01/10/2037	23.769.969,75	100,70	1,00	23.936.359,54
1.5% REALKREDIT DNMRK 01/10/2047	10.069.503,01	98,60	1,00	9.928.529,97
1.75% DENMARK - BULLET 15/11/2025	12.000.000,00	112,00	1,00	13.439.907,72
2% BRFKREDIT A/S 01/10/2018	28.500.000,00	101,90	1,00	29.040.564,92
2% NORDEA KREDIT 01/04/2018	25.000.000,00	100,64	1,00	25.158.796,25
2% NORDEA KREDIT 01/10/2047	16.329.816,78	99,83	1,00	16.301.239,60
2% NYKREDIT 01/10/2037	13.905.674,17	104,25	1,00	14.496.665,32
2% NYKREDIT 01/10/2047	9.671.419,00	100,75	1,00	9.743.954,64
2.5% NYKREDIT 01/10/2047	16.611.055,44	104,20	1,00	17.308.719,77
2.5% REALKREDIT DNMRK 01/07/2047	16.556.782,89	104,05	1,00	17.227.332,60
3% BRFKREDIT A/S 01/10/2044	4.701.383,89	106,40	1,00	5.002.272,46
3% DENMARK - BULLET 15/11/2021	14.754.000,00	112,83	1,00	16.647.674,42
3% NORDEA KREDIT 01/10/2044	6.042.719,11	106,28	1,00	6.421.899,73
3% NYKREDIT 01/10/2044	2.476.235,63	106,08	1,00	2.626.666,94
3% REALKREDIT DNMRK 01/10/2044	586.566,63	106,00	1,00	621.760,63
3.5% NORDEA KREDIT 01/10/2044	4.286.126,27	108,50	1,00	4.650.447,00
3.5% NORDEA KREDIT 01/10/2044	1.971.584,12	108,23	1,00	2.133.746,91
3.5% NYKREDIT 01/10/2044	2.557.633,02	108,50	1,00	2.775.031,83
3.5% NYKREDIT 01/10/2047	1.054.036,24	107,83	1,00	1.136.514,58
3.5% REALKREDIT DNMRK 01/10/2044	439.449,02	108,45	1,00	476.582,46
3.5% REALKREDIT DNMRK 01/10/2044	2.035.245,41	108,28	1,00	2.203.661,97
4% DENMARK - BULLET 15/11/2019	20.000.000,00	108,63	1,00	21.726.252,40
4% NYKREDIT 01/10/2038	530.561,06	111,05	1,00	589.188,06
IPI - PFA Invest Danske aktier	177.800,00	155,83	1,00	27.706.574,00

Papirnavn	Nominel	Kurs	Valutakurs	Kursværdi(DKK)
DKK				
IPI - PFA Invest Europa Value Aktier	390.036,00	111,78	1,00	43.598.224,08
IPI - PFA Invest Globale Aktier (Balance D)	2.037.731,00	147,53	1,00	300.626.454,43
IPI - PFA Invest Højt Udbytte Aktier	290.287,00	130,79	1,00	37.966.636,73
IPI - PFA Invest Kreditobligationer	3.461.676,00	121,69	1,00	421.251.352,44
IPI - PFA Invest Mellemlange Obligationer	2.748.337,00	101,72	1,00	279.560.839,64
IPI - PFA Invest US Stabile Aktier	322.470,00	108,50	1,00	34.987.995,00
IPI - PFA Invest Udenlandske Obligationer	820.110,00	96,88	1,00	79.452.256,80
DKK total				1.690.781.901,73
EUR				
0.82% CREDIT LOGEMENT 16/03/2165	1.700.000,00	92,20	7,45	11.669.983,16
1.125% COCA-COLA CO/THE 22/09/2022	1.000.000,00	103,98	7,45	7.742.066,66
1.125% HOIST FINANCE AB 04/10/2021	1.500.000,00	99,74	7,45	11.138.899,90
1.125% TEVA PHARM FNC 15/10/2024	1.000.000,00	86,78	7,45	6.461.302,02
1.25% HEINEKEN NV 10/09/2021	1.000.000,00	103,68	7,45	7.719.581,43
1.375% DANFOSS A/S 23/02/2022	500.000,00	103,84	7,45	3.865.560,93
1.5% CITIGROUP INC 26/10/2028	500.000,00	99,82	7,45	3.715.833,13
1.625% ARION BANKI HF 01/12/2021	1.000.000,00	103,50	7,45	7.706.179,64
1.625% LANDSBANKINN HF 15/03/2021	1.000.000,00	103,28	7,45	7.689.874,13
1.75% MOLNLYCKE HLD 28/02/2024	1.000.000,00	103,37	7,45	7.696.575,02
1.8% PRICELINE GROUP 03/03/2027	1.000.000,00	101,81	7,45	7.579.979,43
2.125% FRESENIUS FIN IR 01/02/2027	1.000.000,00	105,24	7,45	7.835.358,03
2.125% TEOLLISUUDEN VOI 04/02/2025	400.000,00	99,37	7,45	2.959.413,62
2.25% JYSKE BANK A/S 05/04/2029	500.000,00	102,74	7,45	3.824.722,69
2.45% PENTAIR FINANCE 17/09/2019	500.000,00	103,82	7,45	3.865.002,52
2.5% CARLSBERG BREW 28/05/2024	640.000,00	109,89	7,45	5.236.110,14
2.5% CITYCON TREASURY 01/10/2024	1.000.000,00	107,82	7,45	8.027.897,12

Papirnavn	Nominel	Kurs	Valutakurs	Kursværdi(DKK)
EUR				
2.625% DIGITAL EURO FIN 15/04/2024	1.500.000,00	107,29	7,45	11.981.872,65
2.625% SECURITAS AB 22/02/2021	400.000,00	107,09	7,45	3.189.447,94
2.75% NYKREDIT 17/11/2027	400.000,00	107,19	7,45	3.192.217,65
2.875% ISLANDSBANKI 27/07/2018	100.000,00	101,70	7,45	757.178,94
3% SANDVIK AB 18/06/2026	500.000,00	113,19	7,45	4.213.821,40
3.125% MYLAN NV 22/11/2028	1.000.000,00	105,43	7,45	7.849.727,73
3.15% AT&T INC 04/09/2036	1.000.000,00	102,55	7,45	7.634.926,78
3.875% NASDAQ OMX GROUP 07/06/2021	1.000.000,00	111,86	7,45	8.328.097,27
4% FORTUM OYJ 24/05/2021	700.000,00	112,07	7,45	5.840.665,00
4% NYKREDIT 03/06/2036	1.050.000,00	109,40	7,45	8.552.811,83
4.125% RABOBANK 14/09/2022	250.000,00	116,08	7,45	2.160.610,94
4.75% UBS AG 12/02/2026	1.000.000,00	112,23	7,45	8.356.092,13
9% DELTA LLOYD LEVE 29/08/2042	650.000,00	135,70	7,45	6.567.105,45
AKZO NOBEL	5.140,00	73,02	7,45	2.794.443,51
BAYER AG-REG	3.950,00	104,00	7,45	3.058.586,88
DANONE	6.730,00	69,95	7,45	3.505.041,54
LEGRAND SA	6.670,00	64,19	7,45	3.187.745,17
LINDE AG	2.320,00	181,40	7,45	3.133.398,67
LVMH MOET HENNESSY LOUIS VUI	2.020,00	245,40	7,45	3.690.764,33
EUR total				212.728.895,38
GBP				
DIAGEO PLC	4.800,00	2.725,00	8,39	1.097.096,92
RECKITT BENCKISER GROUP PLC	1.690,00	6.919,00	8,39	980.770,25
GBP total				2.077.867,17
HKD				
AGRICULTURAL BANK OF CHINA-H	268.000,00	3,64	0,79	773.747,23

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BEIJING ENTERPRISES WATER GR	158.000,00	6,05	0,79	758.185,35
BYD ELECTRONIC INTL CO LTD	55.500,00	17,02	0,79	749.230,53
CHINA CINDA ASSET MANAGEME-H	337.000,00	2,86	0,79	764.467,21
CHINA CONSTRUCTION BANK-H	160.000,00	7,20	0,79	913.724,79
CHINA LITERATURE LTD	8,00	83,35	0,79	528,88
CHINA MERCHANTS BANK-H	42.500,00	31,10	0,79	1.048.364,36
CHINA MOBILE LTD	11.500,00	79,25	0,79	722.869,73
CHINA PACIFIC INSURANCE GR-H	32.600,00	37,55	0,79	970.935,70
CHOW TAI FOOK JEWELLERY GROU	113.800,00	8,20	0,79	740.148,81
CITIC LTD	79.000,00	11,28	0,79	706.804,20
DALI FOODS GROUP CO LTD	220.000,00	7,10	0,79	1.238.921,98
ENN ENERGY HOLDINGS LTD	22.000,00	55,75	0,79	972.815,50
GALAXY ENTERTAINMENT GROUP L	20.000,00	62,70	0,79	994.627,51
GEELY AUTOMOBILE HOLDINGS LT	67.000,00	27,10	0,79	1.440.147,66
HAIER ELECTRONICS GROUP CO	48.000,00	21,40	0,79	814.737,94
HENGAN INTL GROUP CO LTD	15.500,00	86,75	0,79	1.066.507,98
IND & COMM BK OF CHINA-H	190.000,00	6,29	0,79	947.910,15
KINGBOARD CHEMICAL HOLDINGS	32.000,00	42,25	0,79	1.072.357,57
MELCO INTERNATIONAL DEVELOP.	46.000,00	23,00	0,79	839.167,39
PICC PROPERTY & CASUALTY-H	74.000,00	15,02	0,79	881.585,79
POSTAL SAVINGS BANK OF CHI-H	216.000,00	4,06	0,79	695.573,00
SHANGHAI ELECTRIC GRP CO L-H	254.000,00	3,22	0,79	648.712,87
SHANGHAI PHARMACEUTICALS-H	43.100,00	21,15	0,79	723.020,43
SHIMAO PROPERTY HOLDINGS LTD	72.000,00	17,00	0,79	970.832,59
SIHUAN PHARMACEUTICAL HLDGS	293.000,00	2,81	0,79	653.035,62
SUNNY OPTICAL TECH	12.000,00	99,90	0,79	950.844,86

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HKD				
TENCENT HOLDINGS LTD	10.300,00	406,00	0,79	3.316.852,71
TRAVELSKY TECHNOLOGY LTD-H	42.000,00	23,45	0,79	781.187,11
VTECH HOLDINGS LTD	7.900,00	102,40	0,79	641.637,85
YUE YUEN INDUSTRIAL HLDG	30.500,00	30,70	0,79	742.679,00
ZHEJIANG EXPRESSWAY CO-H	98.000,00	8,59	0,79	667.701,22
HKD total				29.209.863,52
IDR				
UNILEVER INDONESIA TBK PT	34.200,00	55.900,00	0,00	873.683,46
IDR total				873.683,46
KRW				
BGF CO LTD	851,00	15.250,00	0,01	75.164,40
BGF RETAIL CO LTD	456,00	210.000,00	0,01	554.621,81
GS HOLDINGS	2.152,00	62.200,00	0,01	775.256,58
HANA FINANCIAL GROUP	3.412,00	49.800,00	0,01	984.127,06
HYOSUNG CORPORATION	838,00	139.500,00	0,01	677.066,04
INDUSTRIAL BANK OF KOREA	10.457,00	16.450,00	0,01	996.290,11
KB FINANCIAL GROUP INC	2.615,00	63.400,00	0,01	960.226,66
LG CHEM LTD	501,00	405.000,00	0,01	1.175.183,15
LG DISPLAY CO LTD	3.951,00	29.900,00	0,01	684.212,53
LG ELECTRONICS INC	1.755,00	106.000,00	0,01	1.077.446,69
NAVER CORP	164,00	870.000,00	0,01	826.372,60
NCSOFT CORP	208,00	447.500,00	0,01	539.099,81
SAMSUNG ELECTRO-MECHANICS CO	1.437,00	100.000,00	0,01	832.280,22
SAMSUNG ELECTRONICS CO LTD	211,00	2.548.000,00	0,01	3.113.828,47
SK HYNIX INC	2.212,00	76.500,00	0,01	980.075,12
KRW total				14.251.251,25

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MXN					
	COCA-COLA FEMSA SAB-SER L	14.750,00	136,95	0,32	640.151,58
	GRUPO FINANCIERO BANORTE-O	20.168,00	107,83	0,32	689.177,67
	MEGACABLE HOLDINGS-CPO	31.155,00	80,01	0,32	789.952,16
	MXN total				2.119.281,41
MYR					
	BRITISH AMERICAN TOBACCO BHD	12.200,00	40,00	1,53	747.663,75
	GENTING BHD	55.400,00	9,20	1,53	780.879,63
	MALAYAN BANKING BHD	56.400,00	9,80	1,53	846.821,12
	NESTLE (MALAYSIA) BERHAD	6.400,00	103,20	1,53	1.011.919,99
	MYR total				3.387.284,49
PHP					
	INTL CONTAINER TERM SVCS INC	63.060,00	105,50	0,12	826.326,26
	PHP total				826.326,26
PLN					
	POLSKI KONCERN NAFTOWY ORLEN	4.012,00	106,00	1,78	758.851,30
	PLN total				758.851,30
THB					
	ADVANCED INFO SERVICE-FOR RG	24.000,00	191,00	0,19	872.127,45
	SIAM CEMENT PUB CO-FOR REG	8.200,00	490,00	0,19	764.443,30
	THAI OIL PCL-FOREIGN	54.500,00	103,50	0,19	1.073.179,09
	THB total				2.709.749,84
USD					
	2.625% ANHEUSER-BUSCH 17/01/2023	500.000,00	99,52	6,20	3.085.443,05
	2.625% MCDONALD'S CORP 15/01/2022	900.000,00	100,23	6,20	5.593.083,22
	2.625% VERIZON COMM INC 15/08/2026	1.650.000,00	94,17	6,20	9.634.621,75
	2.75% HEINEKEN NV 01/04/2023	800.000,00	99,91	6,20	4.955.806,11

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3.004% BANK OF AMER CRP 20/12/2023	539.000,00	100,29	6,20	3.351.707,45
3.2% AGILENT TECH INC 01/10/2022	280.000,00	101,07	6,20	1.754.740,48
3.36% SPRINT SPECTRUM 20/09/2021	1.000.000,00	100,58	6,20	5.846.589,68
3M CO	2.220,00	235,37	6,20	3.239.841,69
4.07% XEROX CORP 17/03/2022	250.000,00	101,15	6,20	1.567.892,05
4.25% AT&T INC 01/03/2027	1.000.000,00	102,10	6,20	6.330.422,39
4.25% PERNOD RICARD SA 15/07/2022	500.000,00	105,80	6,20	3.280.135,61
4.375% HEWLETT-PACK CO 15/09/2021	580.000,00	105,36	6,20	3.789.097,92
4.464% CHARTER COMM OPT 23/07/2022	335.000,00	104,56	6,20	2.171.913,62
4.7% ENERGIZER HOLDGS 19/05/2021	500.000,00	103,12	6,20	3.196.833,23
4.75% SEAGATE HDD CAYM 01/06/2023	500.000,00	102,08	6,20	3.164.715,16
4.875% ADT CORP 15/07/2032	500.000,00	95,32	6,20	2.955.208,92
4.908% CHARTER COMM OPT 23/07/2025	850.000,00	106,22	6,20	5.598.102,44
5.125% MACYS RETAIL HLD 15/01/2042	600.000,00	90,65	6,20	3.372.285,95
5.375% BUILDING MAT COR 15/11/2024	50.000,00	104,58	6,20	324.212,72
5.5% PEPSICO INC 15/01/2040	500.000,00	128,60	6,20	3.986.981,21
5.95% JOHNSON&JOHNSON 15/08/2037	1.000.000,00	137,27	6,20	8.510.979,06
6.02% DIAMOND 1 FIN/DI 15/06/2026	1.000.000,00	110,21	6,20	6.833.274,83
6.4% JPMORGAN CHASE 15/05/2038	500.000,00	137,68	6,20	4.268.231,35
7.125% BRASKEM AMERICA 22/07/2041	200.000,00	119,79	6,20	1.485.479,43
8.55% DOW CHEMICAL CO 15/05/2019	1.400.000,00	108,22	6,20	9.394.449,25
ACCENTURE PLC-CL A	3.540,00	153,09	6,20	3.360.236,10
ALIBABA GROUP HOLDING-SP ADR	1.807,00	172,43	6,20	1.931.926,89
AU OPTRONICS CORP-SPON ADR	30.252,00	4,16	6,20	780.309,92
CANADIAN NATL RAILWAY CO	5.990,00	82,50	6,20	3.064.082,67
CHUNGHWA TELECOM LT-SPON ADR	3.462,00	35,44	6,20	760.747,41

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USD				
COTY INC-CL A	8.220,00	19,89	6,20	1.013.739,36
GAZPROM PAO -SPON ADR	49.215,00	4,41	6,20	1.345.723,35
HDFC BANK LTD-ADR	1.355,00	101,67	6,20	854.184,78
HON HAI PRECISION-GDR REG S	16.731,00	6,33	6,20	656.667,19
INFOSYS LTD-SP ADR	8.428,00	16,22	6,20	847.608,07
MEDTRONIC PLC	6.100,00	80,75	6,20	3.054.162,03
ORACLE CORP	9.950,00	47,28	6,20	2.916.891,37
RELIANCE INDS-SPONS GDR 144A	7.398,00	28,55	6,20	1.309.604,47
SBERBANK PJSC -SPONSORED ADR	12.793,00	17,03	6,20	1.350.848,84
STATE STREET CORP	5.110,00	97,61	6,20	3.092.679,53
TAIWAN SEMICONDUCTOR-SP ADR	10.987,00	39,65	6,20	2.701.108,46
TATA MOTORS LTD-SPON ADR	3.612,00	33,07	6,20	740.630,59
THERMO FISHER SCIENTIFIC INC	2.920,00	189,88	6,20	3.437.809,30
TIME WARNER INC	4.560,00	91,47	6,20	2.586.206,68
UNITED PARCEL SERVICE-CL B	1.390,00	119,15	6,20	1.026.900,95
VEDANTA LTD-ADR	8.579,00	20,83	6,20	1.108.015,01
VISA INC-CLASS A SHARES	5.240,00	114,02	6,20	3.704.520,75
WALT DISNEY CO/THE	1.570,00	107,51	6,20	1.046.569,86
WATERS CORP	2.680,00	193,19	6,20	3.210.252,14
ZIMMER BIOMET HOLDINGS INC	3.820,00	120,67	6,20	2.858.132,66
USD total				156.451.606,95
ZAR				
BARCLAYS AFRICA GROUP LTD	11.542,00	18.199,00	0,50	1.052.028,86
BIDVEST GROUP LTD	10.495,00	21.809,00	0,50	1.146.350,05
INVESTEC LTD	17.257,00	8.972,00	0,50	775.449,68
STANDARD BANK GROUP LTD	11.790,00	19.566,00	0,50	1.155.353,58

Papirnavn	Nominel	Kurs	Valutakurs	Kursværdi(DKK)
ZAR total				4.129.182,17
Beholdninger i alt				2.129.488.867,55