

Pr. 31-12-2017

Papirnavn	Nominel	Kurs	Valutakurs	Kursværdi(DKK)
BRL				
BANCO SANTANDER BRASIL-UNIT	32.574,00	31,88	1,87	1.941.111,80
BRASKEM SA-PREF A	27.188,00	42,87	1,87	2.178.672,19
FIBRIA CELULOSE SA	22.855,00	47,85	1,87	2.044.204,37
ITAU UNIBANCO HOLDING S-PREF	22.855,00	42,58	1,87	1.819.064,20
TIM PARTICIPACOES SA	85.506,00	13,10	1,87	2.093.770,28
BRL total				10.076.822,84
CHF				
CIE FINANCIERE RICHEMONT-REG	10.180,00	88,30	6,36	5.719.345,67
NESTLE SA-REG	11.601,00	83,80	6,36	6.185.535,58
ROCHE HOLDING AG-GENUSSCHEIN	3.757,00	246,50	6,36	5.892.451,04
CHF total				17.797.332,29
DKK				
1% BRFKREDIT A/S 01/04/2020	25.921.000,00	102,94	1,00	26.682.695,32
1% NYKREDIT 01/07/2019	17.000.000,00	102,15	1,00	17.366.168,61
1% REALKREDIT DNMRK 01/04/2020	12.000.000,00	102,94	1,00	12.352.623,12
1.5% DENMARK - BULLET 15/11/2023	18.000.000,00	108,81	1,00	19.585.717,38
1.5% KOMMUNEKREDIT 01/10/2037	2.255.792,97	101,75	1,00	2.295.269,35
1.5% NYKREDIT 01/10/2047	6.041.247,61	98,60	1,00	5.956.670,14
1.5% REALKREDIT DNMRK 01/10/2037	25.816.299,36	100,70	1,00	25.997.013,46
1.75% DENMARK - BULLET 15/11/2025	12.000.000,00	112,00	1,00	13.439.907,72
2% BRFKREDIT A/S 01/10/2018	19.000.000,00	101,90	1,00	19.360.376,61
2% NORDEA KREDIT 01/04/2018	25.000.000,00	100,64	1,00	25.158.796,25

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DKK				
2% NYKREDIT 01/10/2047	5.745.397,45	100,75	1,00	5.788.487,93
2.5% NYKREDIT 01/10/2047	21.845.713,57	104,20	1,00	22.763.233,54
2.5% REALKREDIT DNMRK 01/07/2047	6.548.129,79	104,05	1,00	6.813.329,05
3% DENMARK - BULLET 15/11/2021	8.000.000,00	112,83	1,00	9.026.799,20
3% REALKREDIT DNMRK 01/10/2044	4.596.040,17	106,00	1,00	4.871.802,58
3.5% NORDEA KREDIT 01/10/2044	1.821.575,48	108,23	1,00	1.971.400,06
3.5% NYKREDIT 01/10/2047	1.054.036,24	107,83	1,00	1.136.514,58
4% DENMARK - BULLET 15/11/2019	20.000.000,00	108,63	1,00	21.726.252,40
IPI - PFA Invest Danske aktier	333.961,00	155,83	1,00	52.041.142,63
IPI - PFA Invest Europa Value Aktier	874.445,00	111,78	1,00	97.745.462,10
IPI - PFA Invest Globale Aktier (Balance D)	2.647.325,00	147,53	1,00	390.559.857,25
IPI - PFA Invest Højt Udbytte Aktier	626.782,00	130,79	1,00	81.976.817,78
IPI - PFA Invest Kreditobligationer	3.228.706,00	121,69	1,00	392.901.233,14
IPI - PFA Invest Mellemlange Obligationer	2.179.636,00	101,72	1,00	221.712.573,92
IPI - PFA Invest US Stabile Aktier	881.405,00	108,50	1,00	95.632.442,50
IPI - PFA Invest Udenlandske Obligationer	517.520,00	96,88	1,00	50.137.337,60
NOVO NORDISK A/S-B	12.982,00	334,50	1,00	4.342.479,00
PANDORA A/S	8.461,00	675,50	1,00	5.715.405,50
DKK total				1.635.057.808,72
EUR				
0.82% CREDIT LOGEMENT 16/03/2165	1.700.000,00	92,20	7,45	11.669.983,16
1.625% ARION BANKI HF 01/12/2021	1.000.000,00	103,50	7,45	7.706.179,64
1.625% LANDBANKINN HF 15/03/2021	1.000.000,00	103,28	7,45	7.689.874,13
2.5% CARLSBERG BREW 28/05/2024	300.000,00	109,89	7,45	2.454.426,63
2.875% ISLANDSBANKI 27/07/2018	100.000,00	101,70	7,45	757.178,94
AKZO NOBEL	9.680,00	73,02	7,45	5.262.687,38

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EUR				
BAYER AG-REG	7.110,00	104,00	7,45	5.505.456,39
DANONE	22.350,00	69,95	7,45	11.640.071,10
DBX EMERGING MARKETS 1C	66.000,00	40,22	7,45	19.764.070,24
GLANBIA PLC	28.341,00	14,90	7,45	3.144.067,24
ING GROEP NV	60.151,00	15,33	7,45	6.863.311,72
KERING	3.000,00	393,00	7,45	8.778.174,14
KONINKLIJKE PHILIPS NV	43.874,00	31,54	7,45	10.302.895,78
LEGRAND SA	12.430,00	64,19	7,45	5.940.580,58
LINDE AG	4.650,00	181,40	7,45	6.280.303,36
LVMH MOET HENNESSY LOUIS VUI	5.530,00	245,40	7,45	10.103.924,13
PERNOD RICARD SA	3.000,00	131,95	7,45	2.947.277,55
SAP SE	7.710,00	93,45	7,45	5.364.436,03
SOCIETE GENERALE SA	12.500,00	43,05	7,45	4.006.577,57
EUR total				136.181.475,71
GBP				
BP PLC	20.500,00	522,70	8,39	898.759,74
BRITISH AMERICAN TOBACCO PLC	12.000,00	5.018,00	8,39	5.050.671,86
DIAGEO PLC	9.600,00	2.725,00	8,39	2.194.193,83
RECKITT BENCKISER GROUP PLC	11.250,00	6.919,00	8,39	6.528.796,07
VODAFONE GROUP PLC	300.018,00	235,00	8,39	5.913.606,52
WPP PLC	28.429,00	1.341,00	8,39	3.197.625,60
GBP total				23.783.653,62
HKD				
AGRICULTURAL BANK OF CHINA-H	520.000,00	3,64	0,79	1.501.300,59
BEIJING ENTERPRISES WATER GR	306.000,00	6,05	0,79	1.468.384,29
BYD ELECTRONIC INTL CO LTD	115.000,00	17,02	0,79	1.552.459,66

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HKD				
CHINA CINDA ASSET MANAGEME-H	652.000,00	2,86	0,79	1.479.028,55
CHINA CONSTRUCTION BANK-H	309.000,00	7,20	0,79	1.764.631,00
CHINA LITERATURE LTD	16,00	83,35	0,79	1.057,76
CHINA MERCHANTS BANK-H	82.000,00	31,10	0,79	2.022.726,53
CHINA MOBILE LTD	22.500,00	79,25	0,79	1.414.310,34
CHINA PACIFIC INSURANCE GR-H	63.200,00	37,55	0,79	1.882.304,79
CHOW TAI FOOK JEWELLERY GROU	220.200,00	8,20	0,79	1.432.168,43
CITIC LTD	154.000,00	11,28	0,79	1.377.820,84
DALI FOODS GROUP CO LTD	425.500,00	7,10	0,79	2.396.187,74
ENN ENERGY HOLDINGS LTD	46.000,00	55,75	0,79	2.034.068,77
GALAXY ENTERTAINMENT GROUP L	38.000,00	62,70	0,79	1.889.792,26
GEELY AUTOMOBILE HOLDINGS LT	131.000,00	27,10	0,79	2.815.811,09
HAIER ELECTRONICS GROUP CO	94.000,00	21,40	0,79	1.595.528,46
HENGAN INTL GROUP CO LTD	75.337,00	86,75	0,79	5.183.710,44
IND & COMM BK OF CHINA-H	368.000,00	6,29	0,79	1.835.952,30
KINGBOARD CHEMICAL HOLDINGS	61.500,00	42,25	0,79	2.060.937,20
MELCO INTERNATIONAL DEVELOP.	90.000,00	23,00	0,79	1.641.849,23
PICC PROPERTY & CASUALTY-H	142.000,00	15,02	0,79	1.691.691,65
POSTAL SAVINGS BANK OF CHI-H	418.000,00	4,06	0,79	1.346.062,56
QINQIN FOODSTUFFS GROUP CO L	8.867,00	0,00	0,79	0,07
SHANGHAI ELECTRIC GRP CO L-H	492.000,00	3,22	0,79	1.256.561,95
SHANGHAI PHARMACEUTICALS-H	83.400,00	21,15	0,79	1.399.069,70
SHIMAO PROPERTY HOLDINGS LTD	138.500,00	17,00	0,79	1.867.504,36
SIHUAN PHARMACEUTICAL HLDGS	609.000,00	2,81	0,79	1.357.333,42
SUNNY OPTICAL TECH	26.000,00	99,90	0,79	2.060.163,86
TENCENT HOLDINGS LTD	20.100,00	406,00	0,79	6.472.693,16

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HKD				
TRAVELSKY TECHNOLOGY LTD-H	84.000,00	23,45	0,79	1.562.374,21
VTECH HOLDINGS LTD	15.400,00	102,40	0,79	1.250.787,71
YUE YUEN INDUSTRIAL HLDG	60.000,00	30,70	0,79	1.461.007,87
ZHEJIANG EXPRESSWAY CO-H	192.000,00	8,59	0,79	1.308.149,32
HKD total				60.383.430,11
IDR				
UNILEVER INDONESIA TBK PT	71.300,00	55.900,00	0,00	1.821.451,19
IDR total				1.821.451,19
JPY				
HONDA MOTOR CO LTD	12.300,00	3.862,00	0,06	2.614.603,91
JXTG HOLDINGS INC	10.200,00	727,00	0,06	408.153,11
KAO CORP	1.300,00	7.619,00	0,06	545.167,37
MITSUBISHI UFJ FINANCIAL GRO	42.700,00	826,40	0,06	1.942.257,06
MS&AD INSURANCE GROUP HOLDIN	2.100,00	3.814,00	0,06	440.847,63
SECOM CO LTD	800,00	8.507,00	0,06	374.588,94
TORAY INDUSTRIES INC	7.000,00	1.062,50	0,06	409.369,52
JPY total				6.734.987,54
KRW				
BGF CO LTD	1.645,00	15.250,00	0,01	145.294,29
BGF RETAIL CO LTD	881,00	210.000,00	0,01	1.071.539,07
GS HOLDINGS	4.163,00	62.200,00	0,01	1.499.717,99
HANA FINANCIAL GROUP	6.596,00	49.800,00	0,01	1.902.491,81
HYOSUNG CORPORATION	1.621,00	139.500,00	0,01	1.309.694,58
INDUSTRIAL BANK OF KOREA	21.684,00	16.450,00	0,01	2.065.941,92
KB FINANCIAL GROUP INC	5.055,00	63.400,00	0,01	1.856.193,40
LG CHEM LTD	970,00	405.000,00	0,01	2.275.304,70

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KRW				
LG DISPLAY CO LTD	7.639,00	29.900,00	0,01	1.322.880,17
LG ELECTRONICS INC	3.396,00	106.000,00	0,01	2.084.905,40
NAVER CORP	317,00	870.000,00	0,01	1.597.317,76
NCSOFT CORP	399,00	447.500,00	0,01	1.034.138,58
SAMSUNG ELECTRO-MECHANICS CO	2.781,00	100.000,00	0,01	1.610.696,80
SAMSUNG ELECTRONICS CO LTD	414,00	2.548.000,00	0,01	6.109.597,10
SK HYNIX INC	4.278,00	76.500,00	0,01	1.895.461,74
KRW total				27.781.175,31
MXN				
AMERICA MOVIL SAB DE C-SER L	22.722,00	16,95	0,32	122.052,03
COCA-COLA FEMSA SAB-SER L	28.634,00	136,95	0,32	1.242.718,66
GRUPO FINANCIERO BANORTE-O	39.141,00	107,83	0,32	1.337.520,00
MEGACABLE HOLDINGS-CPO	60.287,00	80,01	0,32	1.528.610,03
MXN total				4.230.900,72
MYR				
BRITISH AMERICAN TOBACCO BHD	23.500,00	40,00	1,53	1.440.171,98
GENTING BHD	107.100,00	9,20	1,53	1.509.606,65
MALAYAN BANKING BHD	109.100,00	9,80	1,53	1.638.088,38
NESTLE (MALAYSIA) BERHAD	13.600,00	103,20	1,53	2.150.329,97
MYR total				6.738.196,98
NOK				
TELENOR ASA	10.820,00	175,90	0,76	1.442.759,75
NOK total				1.442.759,75
PHP				
INTL CONTAINER TERM SVCS INC	121.940,00	105,50	0,12	1.597.878,59
PHP total				1.597.878,59

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PLN					
	POLSKI KONCERN NAFTOWY ORLEN	8.358,00	106,00	1,78	1.580.877,17
	PLN total				1.580.877,17
SEK					
	BRAVIDA HOLDING AB	58.490,00	54,85	0,76	2.429.554,50
	DOMETIC GROUP AB	42.033,00	83,55	0,76	2.659.532,09
	SEK total				5.089.086,59
THB					
	ADVANCED INFO SERVICE-FOR RG	46.300,00	191,00	0,19	1.682.479,21
	SIAM CEMENT PUB CO-FOR REG	16.100,00	490,00	0,19	1.500.919,17
	THAI OIL PCL-FOREIGN	105.300,00	103,50	0,19	2.073.500,14
	THB total				5.256.898,52
USD					
	1.75% US TREASURY N/B 15/05/2023	400.000,00	97,55	6,20	2.419.420,88
	10.5% WESTERN DIGITAL 01/04/2024	300.000,00	115,91	6,20	2.156.009,29
	3M CO	4.150,00	235,37	6,20	6.056.460,81
	4.65% HEWLETT-PACK CO 09/12/2021	300.000,00	106,43	6,20	1.979.744,32
	4.7% ENERGIZER HOLDGS 19/05/2021	300.000,00	103,12	6,20	1.918.099,94
	4.875% ADT CORP 15/07/2032	300.000,00	95,19	6,20	1.770.611,03
	4.875% SEAGATE HDD CAYM 01/06/2027	250.000,00	95,63	6,20	1.482.360,63
	5.375% BUILDING MAT COR 15/11/2024	50.000,00	104,58	6,20	324.212,72
	5.5% PEPSICO INC 15/01/2040	165.000,00	128,60	6,20	1.315.703,80
	5.75% STENA INTERNATIO 01/03/2024	250.000,00	93,34	6,20	1.446.863,34
	5.875% DELL INC 15/06/2019	250.000,00	103,91	6,20	1.610.724,41
	5.875% JBS USA LLC/JBS 15/07/2024	500.000,00	98,28	6,20	3.046.969,57
	6% HOLCIM US FINANC 30/12/2019	180.000,00	106,23	6,20	1.185.636,77
	7.125% DIAMOND 1 FIN/DI 15/06/2024	100.000,00	109,17	6,20	676.879,07

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7.125% SPRINT CORP 15/06/2024	100.000,00	102,11	6,20	633.122,84
ACCENTURE PLC-CL A	11.680,00	153,09	6,20	11.086.880,68
ACTIVISION BLIZZARD INC	7.000,00	63,32	6,20	2.748.265,30
AETNA INC	9.523,00	180,39	6,20	10.651.381,76
ALIBABA GROUP HOLDING-SP ADR	3.416,00	172,43	6,20	3.652.165,06
ALIBABA GROUP HOLDING-SP ADR	9.903,00	172,43	6,20	10.587.643,63
ALLEGION PLC	7.564,00	79,56	6,20	3.731.350,12
ALLERGAN PLC	6.620,00	163,58	6,20	6.714.410,68
ALLY FINANCIAL INC	61.588,00	29,16	6,20	11.135.336,06
ALPHABET INC-CL A	480,00	1.053,40	6,20	3.135.120,65
ALPHABET INC-CL C	1.829,00	1.046,40	6,20	11.866.732,27
AMAZON.COM INC	1.465,00	1.169,47	6,20	10.622.981,32
APPLE INC	14.339,00	169,23	6,20	15.045.822,25
AU OPTRONICS CORP-SPON ADR	58.448,00	4,16	6,20	1.507.588,07
BLACKROCK INC	1.330,00	513,71	6,20	4.236.325,95
CANADIAN NATL RAILWAY CO	11.730,00	82,50	6,20	6.000.282,09
CENTENE CORP	5.000,00	100,88	6,20	3.127.481,76
CHUNGHWA TELECOM LT-SPON ADR	6.830,00	35,44	6,20	1.500.839,06
CITIGROUP INC	12.062,00	74,41	6,20	5.565.066,22
CONDUENT INC	17.659,00	16,16	6,20	1.769.404,68
CONOCOPHILLIPS	25.648,00	54,89	6,20	8.729.039,19
COTY INC-CL A	16.440,00	19,89	6,20	2.027.478,72
CVS HEALTH CORP	6.000,00	72,50	6,20	2.697.174,00
EBAY INC	13.500,00	37,74	6,20	3.159.041,80
FACEBOOK INC-A	2.700,00	176,46	6,20	2.954.130,98
GAZPROM PAO -SPON ADR	95.225,00	4,41	6,20	2.603.809,93

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USD				
HDFC BANK LTD-ADR	2.758,00	101,67	6,20	1.738.628,49
HOME DEPOT INC	4.368,00	189,53	6,20	5.133.106,79
HON HAI PRECISION-GDR REG S	32.354,00	6,33	6,20	1.269.847,00
INFOSYS LTD-SP ADR	16.287,00	16,22	6,20	1.637.991,54
INGERSOLL-RAND PLC	7.888,00	89,19	6,20	4.362.171,88
JPMORGAN CHASE & CO	12.171,00	106,94	6,20	8.070.234,41
L BRANDS INC	10.000,00	60,22	6,20	3.733.880,88
MASTERCARD INC - A	10.180,00	151,36	6,20	9.553.854,10
MEDTRONIC PLC	11.090,00	80,75	6,20	5.552.566,71
MICROSOFT CORP	6.000,00	85,54	6,20	3.182.293,30
MYLAN NV	20.000,00	42,31	6,20	5.246.778,48
NEWELL BRANDS INC	20.000,00	30,90	6,20	3.831.847,20
NORWEGIAN CRUISE LINE HOLDIN	23.541,00	53,25	6,20	7.772.562,57
ORACLE CORP	18.500,00	47,28	6,20	5.423.365,87
PFIZER INC	32.282,00	36,22	6,20	7.249.842,75
RELIANCE INDS-SPONS GDR 144A	14.311,00	28,55	6,20	2.533.353,54
S&P GLOBAL INC	10.757,00	169,40	6,20	11.298.590,85
SABRE CORP	46.219,00	20,50	6,20	5.874.813,90
SBERBANK PJSC -SPONSORED ADR	24.692,00	17,03	6,20	2.607.297,71
STATE STREET CORP	9.420,00	97,61	6,20	5.701.182,23
SYNCHRONY FINANCIAL	47.615,00	38,61	6,20	11.398.909,30
TAIWAN SEMICONDUCTOR-SP ADR	21.147,00	39,65	6,20	5.198.902,40
TATA MOTORS LTD-SPON ADR	6.961,00	33,07	6,20	1.427.333,75
THERMO FISHER SCIENTIFIC INC	8.953,00	189,88	6,20	10.540.652,97
TIME WARNER INC	8.520,00	91,47	6,20	4.832.123,01
UNITED PARCEL SERVICE-CL B	8.473,00	119,15	6,20	6.259.663,11

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USD				
VEDANTA LTD-ADR	16.681,00	20,83	6,20	2.154.423,41
VISA INC-CLASS A SHARES	9.580,00	114,02	6,20	6.772.768,84
WALT DISNEY CO/THE	3.140,00	107,51	6,20	2.093.139,71
WATERS CORP	5.160,00	193,19	6,20	6.180.933,22
WELLS FARGO & CO	14.048,00	60,67	6,20	5.284.552,31
ZIMMER BIOMET HOLDINGS INC	7.140,00	120,67	6,20	5.342.164,19
USD total				344.138.348,07
ZAR				
BARCLAYS AFRICA GROUP LTD	22.320,00	18.199,00	0,50	2.034.420,74
BIDVEST GROUP LTD	21.772,00	21.809,00	0,50	2.378.116,56
INVESTEC LTD	33.372,00	8.972,00	0,50	1.499.583,17
STANDARD BANK GROUP LTD	22.797,00	19.566,00	0,50	2.233.977,56
ZAR total				8.146.098,03
Beholdninger i alt				2.297.839.181,75