

Pr. 31-12-2017

Papirnavn	Nominel	Kurs	Valutakurs	Kursværdi(DKK)
DKK				
3.375% AMBU A/S 15/03/2018	4.500.000,00	100,55	1,00	4.524.943,50
3.5% DSV AS 18/03/2022	4.980.000,00	110,59	1,00	5.507.476,62
3.5% DSV AS 24/06/2020	1.600.000,00	107,28	1,00	1.716.408,00
3.625% HALDOR TOPSOE AS 17/04/2020	5.000.000,00	105,48	1,00	5.274.185,00
Used for Internal Hedge Trades - Mirror to Ccy Boo	9.082.470,08	1,09	1,00	99.373,45
Used for Internal Hedge Trades - Mirror to Ccy Boo	-24.109,72	-0,11	1,00	26,75
Used for Internal Hedge Trades - Mirror to Ccy Boo	820.411,14	1,45	1,00	11.922,14
Used for Internal Hedge Trades - Mirror to Ccy Boo	12.035.156,13	1,09	1,00	131.679,48
Used for Internal Hedge Trades - Mirror to Ccy Boo	1.298.957,50	1,74	1,00	22.569,77
Used for Internal Hedge Trades - Mirror to Ccy Boo	634.711,75	1,09	1,00	6.944,53
Used for Internal Hedge Trades - Mirror to Ccy Boo	16.263.723,23	1,09	1,00	177.945,23
Used for Internal Hedge Trades - Mirror to Ccy Boo	8.341.187,91	1,71	1,00	142.728,02
Used for Internal Hedge Trades - Mirror to Ccy Boo	2.288.507,34	1,71	1,00	39.159,19
Used for Internal Hedge Trades - Mirror to Ccy Boo	-212.072,73	-0,11	1,00	235,31
Used for Internal Hedge Trades - Mirror to Ccy Boo	5.192.755,55	0,83	1,00	43.105,76
Used for Internal Hedge Trades - Mirror to Ccy Boo	21.735.805,29	0,83	1,00	180.431,82
Used for Internal Hedge Trades - Mirror to Ccy Boo	4.065.321,13	0,79	1,00	31.963,33
Used for Internal Hedge Trades - Mirror to Ccy Boo	237.326.739,81	1,19	1,00	2.819.947,94
Used for Internal Hedge Trades - Mirror to Ccy Boo	462.226,35	0,79	1,00	3.634,23
Used for Internal Hedge Trades - Mirror to Ccy Boo	174.265.363,30	1,19	1,00	2.070.644,27
Used for Internal Hedge Trades - Mirror to Ccy Boo	305.790.391,95	1,19	1,00	3.633.442,18

Papirnavn	Nominel	Kurs	Valutakurs	Kursværdi(DKK)
DKK				
Used for Internal Hedge Trades - Mirror to Ccy Boo	7.060.617,25	1,19	1,00	83.895,19
Used for Internal Hedge Trades - Mirror to Ccy Boo	26.904.243,65	0,65	1,00	176.118,52
Used for Internal Hedge Trades - Mirror to Ccy Boo	3.624.902,88	0,65	1,00	23.729,06
Used for Internal Hedge Trades - Mirror to Ccy Boo	760.227,23	1,27	1,00	9.633,68
Used for Internal Hedge Trades - Mirror to Ccy Boo	219.648,01	1,52	1,00	3.336,30
Used for Internal Hedge Trades - Mirror to Ccy Boo	197.217,94	2,07	1,00	4.082,51
DKK total				26.739.561,78
DOP				
15% DOMINICAN REPUB 05/04/2019	10.000.000,00	109,44	0,13	1.402.102,65
DOP total				1.402.102,65
EUR				
0.5% ICELAND (REP OF) 20/12/2022	1.100.000,00	100,88	7,45	8.261.892,41
0.625% SCA HYGIENE AB 28/03/2022	600.000,00	100,90	7,45	4.507.335,55
0.75% ARION BANKI HF 29/06/2020	1.200.000,00	100,95	7,45	9.019.049,02
0.82% CREDIT LOGEMENT 16/03/2165	1.500.000,00	92,20	7,45	10.297.043,96
1.125% HOIST FINANCE AB 04/10/2021	1.000.000,00	99,74	7,45	7.425.933,27
1.125% TEVA PHARM FNC 15/10/2024	1.000.000,00	86,78	7,45	6.461.302,02
1.5% CITIGROUP INC 26/10/2028	1.000.000,00	99,82	7,45	7.431.666,26
1.5% FRESENIUS FIN IR 30/01/2024	500.000,00	103,49	7,45	3.852.680,32
1.625% ARION BANKI HF 01/12/2021	1.500.000,00	103,50	7,45	11.559.269,46
1.625% LANDBANKINN HF 15/03/2021	800.000,00	103,28	7,45	6.151.899,30
1.75% ISLANDSBANKI 07/09/2020	100.000,00	103,63	7,45	771.600,76
1.8% PRICELINE GROUP 03/03/2027	500.000,00	101,81	7,45	3.789.989,71
1.875% CNP ASSURANCES 20/10/2022	500.000,00	105,61	7,45	3.931.415,85
1.875% PERKINELMER INC 19/07/2026	750.000,00	102,03	7,45	5.697.157,86
2.125% TRINITY ACQ PLC 26/05/2022	500.000,00	106,06	7,45	3.948.317,00

Papirnavn	Nominel	Kurs	Valutakurs	Kursværdi(DKK)
EUR				
2.25% JYSKE BANK A/S 05/04/2029	750.000,00	102,74	7,45	5.737.084,04
2.26% ARGENT-EURPAR 31/12/2038	300.000,00	72,88	7,45	1.627.759,39
2.35% AT&T INC 04/09/2029	500.000,00	101,10	7,45	3.763.744,54
2.375% VIVAT NV 17/05/2024	1.500.000,00	99,29	7,45	11.088.643,18
2.5% CITYCON TREASURY 01/10/2024	200.000,00	107,82	7,45	1.605.579,42
2.5% PROGROUPE 31/03/2024	250.000,00	100,90	7,45	1.878.019,25
2.625% BULGARIA REP 26/03/2027	200.000,00	113,25	7,45	1.686.392,23
2.625% DIGITAL EURO FIN 15/04/2024	800.000,00	107,29	7,45	6.390.332,08
2.625% TEOLLISUUDEN VOI 13/01/2023	1.000.000,00	104,29	7,45	7.764.998,62
2.75% NYKREDIT 17/11/2027	250.000,00	107,19	7,45	1.995.136,03
2.875% EQUINIX INC 01/10/2025	500.000,00	100,81	7,45	3.752.874,57
2.875% ISLANDSBANKI 27/07/2018	100.000,00	101,70	7,45	757.178,94
3% SANDVIK AB 18/06/2026	400.000,00	113,19	7,45	3.371.057,12
3.125% MYLAN NV 22/11/2028	1.500.000,00	105,43	7,45	11.774.591,59
3.15% AT&T INC 04/09/2036	1.000.000,00	102,55	7,45	7.634.926,78
3.375% BANKIA 15/03/2027	200.000,00	105,13	7,45	1.565.537,85
3.75% UNITYMEDIA KABEL 15/01/2027	250.000,00	101,91	7,45	1.896.912,06
3.875% SENVION HOLDING 25/10/2022	500.000,00	95,07	7,45	3.539.264,51
4% NYKREDIT 03/06/2036	1.000.000,00	109,40	7,45	8.145.535,07
4.25% CONSTELLIUM NV 15/02/2026	500.000,00	100,41	7,45	3.738.094,99
4.25% LOUVRE BIDCO SAS 30/09/2024	500.000,00	99,47	7,45	3.703.064,20
4.5% ALLIANCE DATA 15/03/2022	500.000,00	104,02	7,45	3.872.447,96
4.5% IPD 3 BV 15/07/2022	500.000,00	103,99	7,45	3.871.145,01
4.75% ALTICE FINCO SA 15/01/2028	500.000,00	95,37	7,45	3.550.432,67
4.75% LINK MOBILIT 24/02/2022	500.000,00	101,78	7,45	3.788.917,57
5% AX V INV1 HOLD 29/06/2022	1.000.000,00	103,15	7,45	7.679.860,01

Papirnavn	Nominel	Kurs	Valutakurs	Kursværdi(DKK)
EUR				
5.125% CBR FASHION FIN 01/10/2022	500.000,00	95,36	7,45	3.549.799,81
5.25% CMA CGM SA 15/01/2025	1.000.000,00	99,69	7,45	7.422.359,46
5.25% PAPREC HOLDING 01/04/2022	500.000,00	103,46	7,45	3.851.600,73
5.375% GALAPAGOS SA 15/06/2021	268.000,00	98,22	7,45	1.959.820,37
5.375% PLATIN 1426 GMBH 15/06/2023	500.000,00	100,22	7,45	3.730.910,14
5.375% TAKKO LUX 2 SCA 15/11/2023	500.000,00	97,49	7,45	3.629.354,34
5.75% ALBANIA 12/11/2020	100.000,00	112,20	7,45	835.374,68
5.75% OFFICINE MACCAFE 01/06/2021	150.000,00	100,66	7,45	1.124.198,20
6% SUPERIOR IND INT 15/06/2025	500.000,00	97,73	7,45	3.638.363,32
6.25% HEMA BONDCO I 15/07/2022	500.000,00	102,49	7,45	3.815.490,35
6.5% ERSTE GROUP 15/10/2165	200.000,00	116,23	7,45	1.730.722,38
6.75% CODERE FIN 2 01/11/2021	400.000,00	105,74	7,45	3.149.034,09
6.875% MONITCHEM HOLD 2 15/06/2022	200.000,00	92,20	7,45	1.372.864,74
7.375% PAPREC HOLDING 01/04/2023	222.000,00	106,94	7,45	1.767.664,28
7.75% COMMERZBANK AG 16/03/2021	500.000,00	121,54	7,45	4.524.668,54
8% TRAVELEX FINACNG 15/05/2022	250.000,00	101,27	7,45	1.884.924,90
8.25% YOUNGS PIK 01/08/2019	218.405,00	95,70	7,45	1.556.236,55
8.5% PATERNOSTER HOLD 15/02/2023	300.000,00	104,09	7,45	2.325.009,99
8.5% RCOLIN-CALL01/18 15/01/2021	250.000,00	102,28	7,45	1.903.854,93
9% DELTA LLOYD LEVE 29/08/2042	900.000,00	135,70	7,45	9.092.915,24
EUR total				272.151.249,47
GBP				
3.75% PINWOOD FINCO 01/12/2023	500.000,00	101,12	8,39	4.240.682,18
GBP total				4.240.682,18
PLN				
5.75% POLAND GOVT BOND 23/09/2022	2.000.000,00	114,30	1,78	4.079.116,61

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PLN total				4.079.116,61
USD				
1.375% KOREA DEV BANK 12/09/2019	400.000,00	97,72	6,20	2.423.658,98
1.7% TEVA PHARMACEUCI 19/07/2019	3.500.000,00	97,16	6,20	21.085.514,27
1.875% CHINA DEV BK/HK 03/11/2021	500.000,00	96,30	6,20	2.985.394,94
1.875% US TREASURY N/B 28/02/2022	800.000,00	98,92	6,20	4.906.897,35
10.375% COLOMBIA REP OF 28/01/2033	100.000,00	156,51	6,20	970.440,11
10.375% HEXION INC 01/02/2022	250.000,00	93,25	6,20	1.445.499,25
10.625% PHILIPPINES(REP) 16/03/2025	120.000,00	151,00	6,20	1.123.512,48
10.75% GHANA REP OF 14/10/2030	200.000,00	137,50	6,20	1.705.110,00
10.75% REPUBLIC OF ECUA 28/03/2022	200.000,00	117,16	6,20	1.452.933,53
12% LLOYDS BANK PLC 16/06/2165	1.400.000,00	134,88	6,20	11.708.512,94
2.125% CHINA (PEOPLE'S) 02/11/2022	500.000,00	98,88	6,20	3.065.322,75
2.25% US TREASURY N/B 15/08/2046	600.000,00	90,21	6,20	3.355.879,69
2.375% QATAR STATE OF 02/06/2021	300.000,00	98,25	6,20	1.827.567,90
2.5% ARGENT-\$PAR 31/12/2038	200.000,00	73,50	6,20	911.458,80
2.625% ANHEUSER-BUSCH 17/01/2023	500.000,00	99,52	6,20	3.085.443,05
2.625% EXP-IMP BK CHINA 14/03/2022	250.000,00	98,88	6,20	1.532.661,38
2.8% GLAXOSMITHKLINE 18/03/2023	500.000,00	100,96	6,20	3.130.085,93
2.875% MACYS RETAIL HLD 15/02/2023	750.000,00	93,88	6,20	4.365.701,64
3% APPLE INC 09/02/2024	200.000,00	101,28	6,20	1.255.891,02
3% REP OF POLAND 17/03/2023	100.000,00	101,75	6,20	630.890,70
3.004% BANK OF AMER CRP 20/12/2023	296.000,00	100,29	6,20	1.840.640,82
3.125% CHILE 21/01/2026	500.000,00	101,38	6,20	3.142.827,75
3.125% EX-IM BK OF IN 20/07/2021	200.000,00	100,50	6,20	1.246.280,40
3.15% TEVA PHARMACEUCI 01/10/2026	1.000.000,00	82,58	6,20	5.120.476,33
3.36% SPRINT SPECTRUM 20/09/2021	1.375.000,00	100,58	6,20	8.039.060,79

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3.375% EXP-IMP BK CHINA 14/03/2027	250.000,00	99,88	6,20	1.548.162,38
3.4% HEINEKEN NV 01/04/2022	850.000,00	102,95	6,20	5.425.815,03
3.5% CNOOC FINANCE 05/05/2025	200.000,00	101,00	6,20	1.252.480,80
3.5% PETRONAS CAP LTD 18/03/2025	200.000,00	102,53	6,20	1.271.436,41
3.5% STATE GRID OSEAS 04/05/2027	200.000,00	100,38	6,20	1.244.730,30
3.625% CHILE 30/10/2042	150.000,00	100,40	6,20	933.780,24
3.625% PITNEY BOWES INC 15/09/2020	500.000,00	99,16	6,20	3.074.034,31
3.625% UNITED MEXICAN 15/03/2022	100.000,00	103,43	6,20	641.276,37
3.65% ANHEUSER-BUSCH 01/02/2026	1.500.000,00	103,18	6,20	9.596.359,08
3.75% AP MOLLER 22/09/2024	345.000,00	101,16	6,20	2.164.020,45
3.75% CHARTER COMM OPT 15/02/2028	500.000,00	95,74	6,20	2.968.069,48
3.8% XEROX CORP 15/05/2024	750.000,00	98,58	6,20	4.584.079,73
3.875% KAZAKHSTAN 14/10/2024	200.000,00	103,88	6,20	1.288.133,10
3.95% EUROCHEM FINANCE 05/07/2021	200.000,00	100,50	6,20	1.246.280,40
3.95% MICROSOFT CORP 08/08/2056	750.000,00	107,24	6,20	4.986.888,71
4% CHINA DEV BANK 24/01/2037	300.000,00	103,38	6,20	1.922.899,05
4% EX-IM BK OF IN 14/01/2023	200.000,00	103,77	6,20	1.286.860,65
4% NORDSTROM INC 15/03/2027	2.500.000,00	99,49	6,20	15.421.944,90
4% REP OF POLAND 22/01/2024	200.000,00	106,63	6,20	1.322.235,30
4% UNITED MEXICAN 02/10/2023	150.000,00	104,33	6,20	970.285,10
4.125% ABU DHABI GOVT 11/10/2047	500.000,00	99,25	6,20	3.076.948,50
4.125% URUGUAY 20/11/2045	50.000,00	100,75	6,20	312.345,15
4.25% 1011778 BC ULC / 15/05/2024	500.000,00	99,90	6,20	3.097.068,80
4.25% APPLE INC 09/02/2047	600.000,00	110,98	6,20	4.128.647,95
4.25% AT&T INC 01/03/2027	800.000,00	102,10	6,20	5.064.337,91
4.25% COSTA RICA GOVT 26/01/2023	200.000,00	97,25	6,20	1.205.977,80

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USD				
4.25% MOROCCO KINGDOM 11/12/2022	200.000,00	105,50	6,20	1.308.284,40
4.25% RUSSIA-EUROBOND 23/06/2027	200.000,00	103,13	6,20	1.278.832,50
4.3% SOUTH AFRICA 12/10/2028	200.000,00	96,63	6,20	1.198.227,30
4.35% UNITED MEXICAN 15/01/2047	200.000,00	95,43	6,20	1.183.346,34
4.375% COSTA RICA GOVT 30/04/2025	200.000,00	95,97	6,20	1.190.160,58
4.375% HEWLETT-PACK CO 15/09/2021	200.000,00	105,36	6,20	1.306.585,49
4.375% NETFLIX INC 15/11/2026	400.000,00	98,06	6,20	2.432.144,10
4.375% NOKIA OYJ 12/06/2027	1.500.000,00	98,82	6,20	9.191.131,94
4.375% URUGUAY 27/10/2027	100.000,00	107,75	6,20	668.093,10
4.45% PERNOD RICARD SA 15/01/2022	300.000,00	106,29	6,20	1.977.158,75
4.5% BOLIVIA GOVT 20/03/2028	200.000,00	96,82	6,20	1.200.701,26
4.5% MACYS RETAIL HLD 15/12/2034	1.000.000,00	86,15	6,20	5.341.396,58
4.5% PANAMA 15/05/2047	200.000,00	107,55	6,20	1.333.706,04
4.5% TENET HEALTHCARE 01/04/2021	100.000,00	100,83	6,20	625.198,73
4.5% TRW AUTOMOTIVE 01/03/2021	200.000,00	106,15	6,20	1.316.308,96
4.5% URUGUAY 14/08/2024	100.000,00	108,63	6,20	673.518,45
4.563% LUKOIL INTL FIN 24/04/2023	200.000,00	103,88	6,20	1.288.133,10
4.6% ABU DHABI CRUDE 02/11/2047	200.000,00	102,88	6,20	1.275.732,30
4.665% SOUTH AFRICA 17/01/2024	700.000,00	102,25	6,20	4.437.936,30
4.7% PARAGUAY 27/03/2027	500.000,00	104,64	6,20	3.243.971,78
4.75% DIGITAL REALTY 01/10/2025	750.000,00	108,94	6,20	5.066.176,33
4.75% ENAP 06/12/2021	100.000,00	106,13	6,20	658.048,45
4.75% ENTEL CHILE SA 01/08/2026	200.000,00	104,13	6,20	1.291.233,30
4.75% EXPRESS SCRIPTS 15/11/2021	250.000,00	106,36	6,20	1.648.670,86
4.75% HCA INC 01/05/2023	300.000,00	103,53	6,20	1.925.763,63
4.75% KOHL'S CORP 15/12/2023	1.000.000,00	105,69	6,20	6.553.202,76

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4.75% OMAN INTRNL BOND 15/06/2026	200.000,00	97,00	6,20	1.202.877,60
4.75% RABOBANK 15/01/2020	300.000,00	104,83	6,20	1.949.982,40
4.75% RUSSIA-EUROBOND 27/05/2026	200.000,00	106,25	6,20	1.317.585,00
4.75% SEAGATE HDD CAYM 01/06/2023	400.000,00	102,08	6,20	2.531.772,13
4.75% SILGAN HOLDINGS 15/03/2025	500.000,00	103,13	6,20	3.197.329,27
4.8% VIETNAM (REP OF) 19/11/2024	200.000,00	106,48	6,20	1.320.381,38
4.85% SOUTH AFRICA 27/09/2027	200.000,00	101,25	6,20	1.255.581,00
4.875% ADIENT GLOBAL HO 15/08/2026	250.000,00	102,59	6,20	1.590.263,09
4.875% GOODYEAR TIRE 15/03/2027	250.000,00	102,32	6,20	1.586.077,82
4.875% KAZAKHSTAN 14/10/2044	200.000,00	107,63	6,20	1.334.636,10
4.875% NORDEA BANK AB 27/01/2020	200.000,00	105,05	6,20	1.302.654,44
4.875% PETROLEOS MEXICA 24/01/2022	100.000,00	104,13	6,20	645.616,65
4.875% ROMANIA 22/01/2024	100.000,00	110,13	6,20	682.819,05
4.875% TURKEY REP OF 09/10/2026	200.000,00	99,00	6,20	1.227.679,20
4.9% AT&T INC 14/08/2037	800.000,00	101,17	6,20	5.018.504,55
4.908% CHARTER COMM OPT 23/07/2025	750.000,00	106,22	6,20	4.939.502,16
4.95% GAZPROM 19/07/2022	200.000,00	104,63	6,20	1.297.433,70
5% ARAMARK SERV INC 01/04/2025	500.000,00	105,37	6,20	3.266.556,73
5% CBRE SERVICES 15/03/2023	1.000.000,00	102,78	6,20	6.372.833,12
5% IBERDROLA FIN 11/09/2019	200.000,00	104,11	6,20	1.291.059,69
5% ING BANK NV 09/06/2021	250.000,00	107,61	6,20	1.667.985,11
5% PERKINELMER INC 15/11/2021	400.000,00	107,62	6,20	2.669.024,18
5% REP OF POLAND 23/03/2022	100.000,00	109,50	6,20	678.943,80
5.1% HSBC HOLDINGS 05/04/2021	225.000,00	107,45	6,20	1.498.996,30
5.1% URUGUAY 18/06/2050	100.000,00	111,50	6,20	691.344,60
5.125% CHS/COMMUNITY 01/08/2021	100.000,00	90,32	6,20	560.013,93

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5.125% KAZAKHSTAN 21/07/2025	200.000,00	111,25	6,20	1.379.589,00
5.125% MACYS RETAIL HLD 15/01/2042	750.000,00	90,65	6,20	4.215.357,44
5.125% SVENSKA HNDLSBKN 30/03/2020	275.000,00	106,08	6,20	1.808.712,48
5.2% CELEO REDES OPER 22/06/2047	200.000,00	101,13	6,20	1.254.030,90
5.2% SOCIETE GENERALE 15/04/2021	200.000,00	107,75	6,20	1.336.149,00
5.25% AT&T INC 01/03/2037	200.000,00	105,87	6,20	1.312.909,90
5.25% CAESARS RESORT 15/10/2025	500.000,00	100,89	6,20	3.127.853,78
5.25% FIAT CHRYSLER AU 15/04/2023	500.000,00	104,65	6,20	3.244.421,30
5.25% MEDNAX INC 01/12/2023	500.000,00	101,96	6,20	3.160.808,91
5.25% PERTAMINA 23/05/2021	200.000,00	107,13	6,20	1.328.435,70
5.25% REP OF LATVIA 16/06/2021	200.000,00	109,41	6,20	1.356.804,14
5.333% BRAZIL MINAS SPE 15/02/2028	200.000,00	101,75	6,20	1.261.781,40
5.375% BUILDING MAT COR 15/11/2024	150.000,00	104,58	6,20	972.638,15
5.375% CHEMOURS CO 15/05/2027	250.000,00	103,84	6,20	1.609.670,34
5.375% ECOPETROL SA 26/06/2026	230.000,00	107,97	6,20	1.539.751,53
5.375% HUNGARY 21/02/2023	200.000,00	111,38	6,20	1.381.139,10
5.375% NETFLIX INC 01/02/2021	100.000,00	105,57	6,20	654.551,43
5.375% PETROLEOS DE VEN 12/04/2027	200.000,00	23,25	6,20	288.318,60
5.375% SIRIUS XM RADIO 15/07/2026	300.000,00	103,40	6,20	1.923.382,68
5.375% TR OP / TR FIN 01/09/2025	500.000,00	103,55	6,20	3.210.238,50
5.4% DELL INC 10/09/2040	433.000,00	91,27	6,20	2.450.446,20
5.45% AT&T INC 01/03/2047	500.000,00	107,15	6,20	3.321.709,29
5.5% AIRCASTLE LTD 15/02/2022	500.000,00	107,07	6,20	3.319.415,14
5.5% DANA HOLDING 15/12/2024	100.000,00	105,44	6,20	653.770,18
5.5% PEPSICO INC 15/01/2040	600.000,00	128,60	6,20	4.784.377,45
5.5% TEMPUR SEALY INT 15/06/2026	100.000,00	102,48	6,20	635.392,19

Papirnavn	Nominel	Kurs	Valutakurs	Kursværdi(DKK)
5.5% WYNN LAS VEGAS 01/03/2025	300.000,00	103,73	6,20	1.929.465,27
5.55% UNITED MEXICAN 21/01/2045	100.000,00	112,63	6,20	698.320,05
5.625% ARGENTINA 26/01/2022	100.000,00	105,35	6,20	653.212,14
5.625% BRAZIL REP OF 07/01/2041	100.000,00	102,25	6,20	633.990,90
5.625% BUILDERS FIRSTSO 01/09/2024	200.000,00	103,65	6,20	1.285.280,92
5.625% CENTURYLINK INC 01/04/2020	100.000,00	101,08	6,20	626.730,23
5.625% CODELCO INC 21/09/2035	100.000,00	119,57	6,20	741.391,13
5.625% INEOS GROUP HOLD 01/08/2024	300.000,00	104,04	6,20	1.935.287,45
5.625% LIMITED BRANDS 15/02/2022	100.000,00	106,56	6,20	660.720,82
5.625% NUSTAR LOGISTICS 28/04/2027	500.000,00	101,78	6,20	3.155.352,56
5.625% TURKEY REP OF 30/03/2021	200.000,00	105,25	6,20	1.305.184,20
5.625% VALEANT PHARMA 01/12/2021	100.000,00	98,04	6,20	607.868,61
5.75% CABCORP 31/01/2027	700.000,00	104,75	6,20	4.546.443,30
5.75% CALPINE CORP 15/01/2025	100.000,00	94,75	6,20	587.481,70
5.75% DANA FIN LUX SAR 15/04/2025	250.000,00	105,47	6,20	1.634.843,97
5.75% DAVITA INC 15/08/2022	100.000,00	102,87	6,20	637.804,15
5.75% ESKOM 26/01/2021	200.000,00	98,75	6,20	1.224.579,00
5.75% HUNGARY 22/11/2023	200.000,00	114,38	6,20	1.418.341,50
5.75% IVORY COAST 31/12/2032	500.000,00	99,75	6,20	2.922.364,78
5.75% KAZMUNAYGAS NAT 19/04/2047	400.000,00	106,63	6,20	2.644.470,60
5.75% REGAL ENTERTAIN 15/03/2022	100.000,00	103,00	6,20	638.628,80
5.75% TRONOX FINANCE 01/10/2025	250.000,00	102,69	6,20	1.591.844,19
5.75% UNITED MEXICAN 12/10/2110	50.000,00	105,48	6,20	326.993,60
5.8% LLOYDS BANK PLC 13/01/2020	200.000,00	106,59	6,20	1.321.739,27
5.875% ARAB REP EGYPT 11/06/2025	200.000,00	100,38	6,20	1.244.730,30
5.875% COVANTA HOLDING 01/07/2025	200.000,00	100,59	6,20	1.247.359,27

Papirnavn	Nominel	Kurs	Valutakurs	Kursværdi(DKK)
5.875% DELL INC 15/06/2019	200.000,00	103,91	6,20	1.288.579,53
5.875% DOMINICAN REPUBL 18/04/2024	100.000,00	108,00	6,20	669.643,20
5.875% ECOPETROL SA 28/05/2045	50.000,00	102,50	6,20	317.770,50
5.875% INDONESIA (REP) 13/03/2020	200.000,00	107,38	6,20	1.331.535,90
5.875% KLX INC 01/12/2022	200.000,00	104,67	6,20	1.297.966,93
5.875% PLATFORM SPECIAL 01/12/2025	500.000,00	99,04	6,20	3.070.562,09
5.875% RUSSIA-EUROBOND 16/09/2043	200.000,00	116,00	6,20	1.438.492,80
5.875% SOUTH AFRICA 16/09/2025	200.000,00	108,75	6,20	1.348.587,00
5.875% SOUTH AFRICA 30/05/2022	100.000,00	109,25	6,20	677.393,70
5.95% DOMINICAN REPUBL 25/01/2027	400.000,00	108,29	6,20	2.685.777,66
5.95% JOHNSON&JOHNSON 15/08/2037	500.000,00	137,27	6,20	4.255.489,53
6% CONSTELLATION BR 01/05/2022	500.000,00	112,33	6,20	3.482.454,66
6% HEWLETT-PACK CO 15/09/2041	300.000,00	107,81	6,20	2.005.395,37
6% HOLCIM US FINANC 30/12/2019	600.000,00	106,23	6,20	3.952.122,56
6% LEBANESE REP 27/01/2023	700.000,00	95,63	6,20	4.150.392,75
6% PERTAMINA 03/05/2042	200.000,00	113,50	6,20	1.407.490,80
6% PETROLEOS DE VEN 16/05/2024	350.000,00	22,40	6,20	486.111,36
6% PETROTRIN 08/05/2022	100.000,00	100,38	6,20	233.386,96
6% T-MOBILE USA INC 01/03/2023	200.000,00	104,62	6,20	1.297.334,49
6% TRANSDIGM INC 15/07/2022	400.000,00	102,04	6,20	2.530.730,46
6% VENEZUELA 09/12/2020	200.000,00	22,38	6,20	277.467,90
6.02% DIAMOND 1 FIN/DI 15/06/2026	940.000,00	110,21	6,20	6.423.278,34
6.125% COLOMBIA REP OF 18/01/2041	100.000,00	120,50	6,20	747.148,20
6.125% GOLDMAN SACHS GP 15/02/2033	350.000,00	127,44	6,20	2.765.539,61
6.125% LITHUANIA 09/03/2021	300.000,00	111,13	6,20	2.067.058,35
6.125% PETROBRAS GLOB 17/01/2022	200.000,00	106,13	6,20	1.316.034,90

Papirnavn	Nominel	Kurs	Valutakurs	Kursværdi(DKK)
6.125% SIEMENS FINAN 17/08/2026	250.000,00	122,29	6,20	1.895.617,29
6.15% TESCO PLC 15/11/2037	412.000,00	109,24	6,20	2.790.504,40
6.2% REP OF SRI LANKA 11/05/2027	1.000.000,00	105,63	6,20	6.549.172,50
6.25% ADT CORP 15/10/2021	1.000.000,00	109,26	6,20	6.774.371,03
6.25% REP OF SRI LANKA 04/10/2020	300.000,00	105,38	6,20	1.960.101,45
6.25% ROPER INDUSTRIES 01/09/2019	250.000,00	106,22	6,20	1.646.469,72
6.25% SCIENTIFIC GAMES 01/09/2020	1.000.000,00	100,76	6,20	6.247.709,05
6.25% SENEGAL REP OF 23/05/2033	300.000,00	105,38	6,20	1.960.101,45
6.25% SENEGAL REP OF 30/07/2024	200.000,00	108,13	6,20	1.340.836,50
6.25% VALE OVERSEAS 10/08/2026	250.000,00	116,01	6,20	1.798.271,01
6.3% JPMORGAN CHASE 23/04/2019	308.000,00	105,28	6,20	2.010.632,97
6.375% EASTN/STHN AFRI 06/12/2018	200.000,00	102,58	6,20	1.272.012,06
6.375% HUNGARY 29/03/2021	200.000,00	111,13	6,20	1.378.038,90
6.375% MACYS RETAIL HLD 15/03/2037	2.500.000,00	101,90	6,20	15.794.898,96
6.375% NCR CORP 15/12/2023	200.000,00	104,46	6,20	1.295.362,77
6.375% REP OF POLAND 15/07/2019	300.000,00	106,00	6,20	1.971.727,20
6.375% US CONCRETE 01/06/2024	200.000,00	107,41	6,20	1.331.907,92
6.4% JPMORGAN CHASE 15/05/2038	500.000,00	137,68	6,20	4.268.231,35
6.484% CHARTER COMM OPT 23/10/2045	1.000.000,00	117,12	6,20	7.262.156,50
6.5% BANCO NAC DESENV 10/06/2019	200.000,00	104,77	6,20	1.299.213,21
6.5% EATON CORP 01/06/2025	400.000,00	117,82	6,20	2.922.082,35
6.5% ISTAR INC 01/07/2021	250.000,00	103,71	6,20	1.607.546,71
6.5% MDC PARTNERS INC 01/05/2024	250.000,00	100,42	6,20	1.556.641,42
6.5% PETROLEOS MEXICA 02/06/2041	100.000,00	103,13	6,20	639.416,25
6.5% PETROLEOS MEXICA 13/03/2027	200.000,00	109,50	6,20	1.357.887,60
6.55% REPUBLIC OF PERU 14/03/2037	200.000,00	135,75	6,20	1.683.408,60

Papirnavn	Nominel	Kurs	Valutakurs	Kursværdi(DKK)
6.625% ALBERTSONS COS 15/06/2024	450.000,00	95,07	6,20	2.652.652,03
6.625% CONSTELLIUM NV 01/03/2025	300.000,00	105,03	6,20	1.953.758,44
6.625% MGM RESORTS 15/12/2021	150.000,00	109,74	6,20	1.020.629,24
6.625% NOKIA OYJ 15/05/2039	1.000.000,00	110,28	6,20	6.837.615,11
6.625% PETROLEOS MEXICA 15/06/2035	90.000,00	106,96	6,20	596.869,73
6.625% SPECTRUM BRANDS 15/11/2022	100.000,00	103,76	6,20	643.365,90
6.7% MACYS RETAIL HLD 15/07/2034	500.000,00	104,28	6,20	3.232.764,55
6.7% PANAMA 26/01/2036	150.000,00	133,38	6,20	1.240.467,53
6.75% CROATIA 05/11/2019	200.000,00	107,38	6,20	1.331.535,90
6.75% DISH DBS CORP 01/06/2021	100.000,00	105,74	6,20	655.630,30
6.75% FREEPORT-MCMORAN 01/02/2022	65.000,00	103,50	6,20	417.131,91
6.75% JAMAICA GOVT 28/04/2028	500.000,00	113,63	6,20	3.522.602,25
6.75% MEXICAN UTD STS 27/09/2034	150.000,00	129,75	6,20	1.206.752,85
6.75% NOBLE GROUP LTD 29/01/2020	425.000,00	38,00	6,20	1.001.364,60
6.75% PETROLEOS MEXICA 21/09/2047	200.000,00	104,45	6,20	1.295.232,56
6.75% REP OF NIGERIA 28/01/2021	200.000,00	106,00	6,20	1.314.484,80
6.75% RITE AID CORP 15/06/2021	100.000,00	99,44	6,20	616.536,77
6.75% ROMANIA 07/02/2022	200.000,00	114,75	6,20	1.422.991,80
6.75% SERBIA REPUBLIC 01/11/2024	400.000,00	101,70	6,20	400.950,42
6.75% VEOLIA ENVRNMT 01/06/2038	200.000,00	134,00	6,20	1.661.756,80
6.752% REPUBLIC OF IRAQ 09/03/2023	500.000,00	102,38	6,20	3.173.829,75
6.825% REP OF SRI LANKA 18/07/2026	200.000,00	109,88	6,20	1.362.537,90
6.85% DOMINICAN REPUB 27/01/2045	100.000,00	112,44	6,20	697.194,68
6.872% GLOBAL PORTS FIN 25/01/2022	200.000,00	107,50	6,20	1.333.086,00
6.875% ARGENTINA 22/04/2021	150.000,00	108,63	6,20	1.010.277,68
6.875% ARGENTINA 26/01/2027	200.000,00	109,28	6,20	1.355.097,42

Papirnavn	Nominel	Kurs	Valutakurs	Kursværdi(DKK)
6.875% INGERSOLL-RND GL 15/08/2018	275.000,00	102,84	6,20	1.753.552,18
6.875% KENYA REP OF 24/06/2024	200.000,00	106,50	6,20	1.320.685,20
6.875% KOHL'S CORP 15/12/2037	900.000,00	109,53	6,20	6.112.246,43
6.875% SPRINT CAP CORP 15/11/2028	100.000,00	100,63	6,20	623.927,65
6.875% STHRN GAS CRIDOR 24/03/2026	400.000,00	113,63	6,20	2.818.081,80
6.875% TURKEY REP OF 17/03/2036	100.000,00	111,50	6,20	691.344,60
6.9% KROGER CO 15/04/2038	400.000,00	127,03	6,20	3.150.423,24
7% AVON PRODUCTS 15/03/2023	1.600.000,00	81,05	6,20	8.040.182,69
7% ENQUEST PLC 15/04/2022	250.000,00	72,66	6,20	1.126.314,13
7% PEPSI-COLA METRO 01/03/2029	600.000,00	134,77	6,20	5.013.655,84
7% REYNOLDS GROUP 15/07/2024	400.000,00	107,34	6,20	2.662.154,14
7% TURKEY REP OF 05/06/2020	550.000,00	108,00	6,20	3.683.037,60
7% TURKEY REP OF 11/03/2019	100.000,00	104,50	6,20	647.941,80
7% VENEZUELA 31/03/2038	250.000,00	20,38	6,20	315.832,88
7.125% ARD FINANCE SA 15/09/2023	500.000,00	104,75	6,20	3.247.428,50
7.125% ARGENTINA 06/07/2036	200.000,00	108,28	6,20	1.342.696,62
7.125% ARGOS MERGER SUB 15/03/2023	500.000,00	59,23	6,20	1.836.186,46
7.125% BRASKEM AMERICA 22/07/2041	400.000,00	119,79	6,20	2.970.958,86
7.125% BRAZIL REP OF 20/01/2037	100.000,00	120,88	6,20	749.473,35
7.125% DIAMOND 1 FIN/DI 15/06/2024	500.000,00	109,17	6,20	3.384.395,33
7.125% SESI LLC 15/12/2021	50.000,00	102,63	6,20	318.161,13
7.125% SPRINT CORP 15/06/2024	100.000,00	102,11	6,20	633.122,84
7.125% TEEKAY SHTL TNKR 15/08/2022	200.000,00	100,00	6,20	1.240.080,00
7.2% SMITHS GROUP PLC 15/05/2019	300.000,00	105,79	6,20	1.967.873,03
7.25% ARCELORMITTAL 15/10/2039	250.000,00	128,11	6,20	1.985.848,61
7.25% JONAH LLC/FIN 15/10/2025	500.000,00	100,19	6,20	3.106.152,38

Papirnavn	Nominel	Kurs	Valutakurs	Kursværdi(DKK)
7.25% KB HOME 15/06/2018	100.000,00	102,28	6,20	634.155,21
7.25% SERBIA REPUBLIC 28/09/2021	200.000,00	114,38	6,20	1.418.341,50
7.375% COLOMBIA REP OF 18/03/2019	200.000,00	106,00	6,20	1.314.484,80
7.375% COLOMBIA REP OF 18/09/2037	100.000,00	134,65	6,20	834.883,86
7.375% EL SALVADOR REP 01/12/2019	100.000,00	105,84	6,20	656.278,24
7.375% PETROBRAS GLOB 17/01/2027	500.000,00	110,00	6,20	3.410.220,00
7.375% PETROLEUM GEO 15/12/2020	250.000,00	89,61	6,20	1.388.969,15
7.375% TURKEY REP OF 05/02/2025	300.000,00	115,25	6,20	2.143.788,30
7.375% UKRAINE GOVT 25/09/2032	200.000,00	98,38	6,20	1.219.928,70
7.45% DOMINICAN REPUB 30/04/2044	200.000,00	119,75	6,20	1.484.995,80
7.5% ARAB REP EGYPT 31/01/2027	200.000,00	110,38	6,20	1.368.738,30
7.5% ARGENTINA 22/04/2026	300.000,00	113,05	6,20	2.102.865,66
7.5% DOMINICAN REPUB 06/05/2021	300.000,00	108,68	6,20	2.021.550,51
7.5% SMURFIT KAPPA TR 20/11/2025	130.000,00	120,68	6,20	972.743,55
7.5% SOUTHERN COPPER 27/07/2035	100.000,00	135,75	6,20	841.716,70
7.5% VALEANT PHARMA 15/07/2021	125.000,00	102,10	6,20	791.357,05
7.625% REP OF NIGERIA 28/11/2047	200.000,00	107,25	6,20	1.329.985,80
7.625% URUGUAY 21/03/2036	100.000,00	142,63	6,20	884.332,05
7.65% EL SALVADOR REP 15/06/2035	100.000,00	108,38	6,20	671.968,35
7.65% VENEZUELA 21/04/2025	100.000,00	20,50	6,20	127.108,20
7.75% ALBERTSON'S INC 15/06/2026	250.000,00	90,47	6,20	1.402.344,47
7.75% ALTICE LX 15/05/2022	1.000.000,00	98,51	6,20	6.108.076,04
7.75% BARCLAYS BK PLC 10/04/2023	1.000.000,00	101,48	6,20	6.292.289,93
7.75% BOMBARDIER INC 15/03/2020	160.000,00	107,53	6,20	1.066.746,58
7.75% DISH DBS CORP 01/07/2026	500.000,00	105,56	6,20	3.272.416,11
7.75% EL PASO CORP 15/01/2032	100.000,00	128,99	6,20	799.802,00

Papirnavn	Nominel	Kurs	Valutakurs	Kursværdi(DKK)
7.75% HERC RENTALS 01/06/2024	160.000,00	110,09	6,20	1.092.133,50
7.75% SUPERVALU 15/11/2022	300.000,00	99,34	6,20	1.847.880,41
7.75% UKRAINE GOVT 01/09/2021	400.000,00	106,50	6,20	2.641.370,40
7.75% UKRAINE GOVT 01/09/2022	100.000,00	106,25	6,20	658.792,50
7.75% UKRAINE GOVT 01/09/2023	200.000,00	106,13	6,20	1.316.034,90
7.75% UKRAINE GOVT 01/09/2024	200.000,00	105,25	6,20	1.305.184,20
7.75% UKRAINE GOVT 01/09/2025	200.000,00	104,40	6,20	1.294.643,52
7.75% WINDSTREAM CORP 15/10/2020	20.000,00	84,42	6,20	104.691,27
7.875% GTT COMMUNICATIO 31/12/2024	200.000,00	105,49	6,20	1.308.160,39
7.875% PETRONAS CAP LTD 22/05/2022	180.000,00	120,52	6,20	1.345.084,27
7.875% YARA INTL SA 11/06/2019	200.000,00	107,27	6,20	1.330.184,21
7.95% REPUBLIC OF ECUA 20/06/2024	200.000,00	106,25	6,20	1.317.585,00
8% CABLEVISION SYS 15/04/2020	100.000,00	107,39	6,20	665.873,36
8% CB ESCROW 15/10/2025	500.000,00	101,18	6,20	3.136.720,36
8% URUGUAY 18/11/2022	70.000,00	120,63	6,20	523.546,28
8.1% DIAMOND 1 FIN/DI 15/07/2036	1.000.000,00	126,27	6,20	7.829.183,08
8.125% COMMERZBANK AG 19/09/2023	200.000,00	119,86	6,20	1.486.384,69
8.25% INTL LEASE FIN 15/12/2020	100.000,00	114,83	6,20	711.973,33
8.25% VENEZUELA 13/10/2024	200.000,00	20,38	6,20	252.666,30
8.28% ARGENT-\$DIS 31/12/2033	125.000,00	118,25	6,20	1.284.963,08
8.35% DIAMOND 1 FIN/DI 15/07/2046	1.000.000,00	128,96	6,20	7.996.283,86
8.375% STANDRD PAC CORP 15/05/2018	170.000,00	102,28	6,20	1.078.067,02
8.5% FRONTIER COMM 15/04/2020	158.000,00	83,15	6,20	814.550,76
8.5% INDONESIA (REP) 12/10/2035	600.000,00	149,75	6,20	5.571.059,40
8.625% EL SALVADOR REP 28/02/2029	100.000,00	117,15	6,20	726.379,96
8.625% WINDSTREAM SRVC 31/10/2025	76.000,00	96,73	6,20	455.825,88

Papirnavn	Nominel	Kurs	Valutakurs	Kursværdi(DKK)
USD				
8.75% BRAZIL REP OF 04/02/2025	150.000,00	128,50	6,20	1.195.127,10
8.75% MONGOLIA 09/03/2024	200.000,00	115,13	6,20	1.427.642,10
8.75% REPUBLIC OF ECUA 02/06/2023	200.000,00	110,36	6,20	1.368.533,69
8.75% REPUBLIC OF PERU 21/11/2033	200.000,00	158,13	6,20	1.960.876,50
8.75% SPRINT CAP CORP 15/03/2032	200.000,00	113,81	6,20	1.411.359,85
8.875% PANAMA 30/09/2027	160.000,00	145,25	6,20	1.440.972,96
9% IHEART COMMUNIC 01/03/2021	80.000,00	71,50	6,20	354.682,72
9% MCCLATCHY CO 15/12/2022	166.000,00	104,26	6,20	1.073.123,44
9% PETROLEOS DE VEN 17/11/2021	200.000,00	27,40	6,20	339.781,92
9.125% KAZMUNAYGAS NAT 02/07/2018	100.000,00	103,00	6,20	638.641,20
9.125% SYNIVERSE FOREIG 15/01/2022	500.000,00	101,46	6,20	3.145.524,92
9.25% GAZPROM 23/04/2019	200.000,00	108,00	6,20	1.339.286,40
9.25% VENEZUELA 15/09/2027	150.000,00	21,75	6,20	202.288,05
9.4% DOW CHEMICAL CO 15/05/2039	1.100.000,00	170,98	6,20	11.661.315,49
9.5% ANGOLA REP OF 12/11/2025	200.000,00	115,25	6,20	1.429.192,20
9.5% LEE ENTERPRISES 15/03/2022	400.000,00	103,67	6,20	2.571.281,08
9.5% PHILIPPINES(REP) 02/02/2030	100.000,00	158,13	6,20	980.438,25
9.5% TALEN ENERGY SUP 15/07/2022	250.000,00	102,76	6,20	1.592.836,26
FX Forward trade, uden tilknyttet Obl. eller aktie	-115.400.000,00	-0,57	6,20	4.087.935,19
USD total				736.569.047,51
Beholdninger i alt				1.045.181.760,20