

Pr. 31-12-2018

Papirnavn	Nominel	Kurs	Valutakurs	Kursværdi(DKK)
<b>BRL</b>				
ATACADAO DISTRIBUICAO COMERC	41.422,00	18,09	1,68	1.262.091,07
BANCO SANTANDER BRASIL-UNIT	20.415,00	42,70	1,68	1.468.244,30
CIELO SA	38.358,00	8,89	1,68	574.352,85
ESTACIO PARTICIPACOES SA	23.726,00	23,76	1,68	949.493,56
ITAU UNIBANCO HOLDING S-PREF	21.946,00	35,50	1,68	1.312.214,37
<b>BRL total</b>				<b>5.566.396,15</b>
<b>CHF</b>				
CIE FINANCIERE RICHEMONT-REG	10.180,00	63,00	6,62	4.246.942,03
NESTLE SA-REG	17.607,00	79,80	6,62	9.304.140,53
ROCHE HOLDING AG-GENUSSCHEIN	3.757,00	243,40	6,62	6.055.496,74
<b>CHF total</b>				<b>19.606.579,30</b>
<b>DKK</b>				
0.25% DENMARK - BULLET 15/11/2020	20.000.000,00	101,60	1,00	20.319.552,00
0.5% DENMARK - BULLET 15/11/2027	20.000.000,00	102,43	1,00	20.485.300,20
1% JYSKE REALKREDIT 01/04/2020	25.921.000,00	101,75	1,00	26.374.090,01
1% NORDEA KREDIT 01/04/2021	45.000.000,00	102,85	1,00	46.283.917,50
1% NYKREDIT 01/07/2019	22.000.000,00	100,73	1,00	22.159.616,16
1% NYKREDIT 01/07/2021	35.000.000,00	103,03	1,00	36.058.893,50
1% REALKREDIT DNMRK 01/04/2020	12.000.000,00	101,75	1,00	12.209.755,80
1.5% DENMARK - BULLET 15/11/2023	28.000.000,00	108,52	1,00	30.385.625,20
1.5% NYKREDIT 01/10/2047	15.629.835,85	98,55	1,00	15.403.203,23
1.5% REALKREDIT DNMRK 01/10/2037	32.955.866,16	100,65	1,00	33.170.079,29

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<b>DKK</b>				
1.75% DENMARK - BULLET 15/11/2025	22.000.000,00	112,17	1,00	24.676.350,38
2% NYKREDIT 01/10/2047	19.933.351,83	100,87	1,00	20.107.768,46
2.5% NYKREDIT 01/10/2047	8.835.140,16	104,58	1,00	9.239.347,82
2.5% REALKREDIT DNMRK 01/07/2047	5.206.979,31	104,58	1,00	5.445.198,61
3% DENMARK - BULLET 15/11/2021	28.000.000,00	110,11	1,00	30.829.700,72
3% REALKREDIT DNMRK 01/10/2044	2.236.641,57	107,80	1,00	2.411.099,61
3.5% NORDEA KREDIT 01/10/2044	1.206.900,81	110,60	1,00	1.334.832,30
3.5% NYKREDIT 01/10/2047	649.669,86	109,80	1,00	713.337,51
4% DENMARK - BULLET 15/11/2019	8.000.000,00	104,05	1,00	8.324.014,32
IPI - PFA Invest Danske aktier	405.461,00	126,29	1,00	51.205.669,69
IPI - PFA Invest Europa Value Aktier	830.801,00	89,21	1,00	74.115.757,21
IPI - PFA Invest Globale Aktier (Balance D)	3.912.490,00	135,50	1,00	530.142.395,00
IPI - PFA Invest Højt Udbytte Aktier	563.072,00	116,08	1,00	65.361.397,76
IPI - PFA Invest Kreditobligationer	5.104.014,00	101,47	1,00	517.904.300,58
IPI - PFA Invest Mellemlange Obligationer	2.604.709,00	100,88	1,00	262.763.043,92
IPI - PFA Invest US Stabile Aktier	1.739.770,00	113,99	1,00	198.316.382,30
IPI - PFA Invest Udenlandske Obligationer	545.252,00	91,76	1,00	50.032.323,52
PFA DK Core Erhverv / PFA Struktureret Obligation	220,00	103,46	1,00	227.612.789,80
<b>DKK total</b>				<b>2.343.385.742,40</b>
<b>EUR</b>				
4.35% GE CAP EUR FUND 03/11/2021	500.000,00	107,93	7,46	4.026.948,96
AKZO NOBEL	9.680,00	70,40	7,46	5.085.434,40
BAYER AG-REG	7.110,00	60,56	7,46	3.213.183,34
DANONE	22.350,00	61,51	7,46	10.258.959,00
GLANBIA PLC	28.341,00	16,40	7,46	3.468.478,91
ING GROEP NV	60.151,00	9,41	7,46	4.223.889,18

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<b>EUR</b>					
	KERING	3.000,00	411,60	7,46	9.214.603,67
	KERRY GROUP PLC-A	1.961,00	86,50	7,46	1.265.825,21
	KONINKLIJKE PHILIPS NV	43.874,00	30,93	7,46	10.126.682,43
	LEGRAND SA	12.430,00	49,30	7,46	4.572.967,21
	LINDE AG	4.650,00	193,75	7,46	6.723.179,46
	LVMH MOET HENNESSY LOUIS VUI	5.530,00	258,20	7,46	10.655.195,17
	PERNOD RICARD SA	3.000,00	143,30	7,46	3.208.096,95
	ROYAL DUTCH SHELL PLC-A SHS	45.000,00	25,66	7,46	8.615.184,30
	SAP SE	14.710,00	86,93	7,46	9.542.504,91
	<b>EUR total</b>				<b>94.201.133,10</b>
<b>GBP</b>					
	ASTRAZENECA PLC	10.000,00	5.873,00	8,31	4.882.810,51
	CONVATEC GROUP PLC	220.000,00	138,95	8,31	2.541.505,78
	DIAGEO PLC	24.333,00	2.795,00	8,31	5.654.410,55
	HISCOX LTD	29.700,00	1.621,00	8,31	4.002.665,83
	RECKITT BENCKISER GROUP PLC	16.799,00	6.013,00	8,31	8.398.166,95
	VODAFONE GROUP PLC	300.018,00	152,90	8,31	3.813.859,28
	<b>GBP total</b>				<b>29.293.418,90</b>
<b>HKD</b>					
	AGILE GROUP HOLDINGS LTD	10.875,00	9,21	0,83	83.510,29
	ANHUI CONCH CEMENT CO LTD-H	39.050,00	38,00	0,83	1.237.245,10
	CHINA CITIC BANK CORP LTD-H	344.033,00	4,76	0,83	1.365.394,55
	CHINA CONCH VENTURE HOLDINGS	59.563,00	23,30	0,83	1.157.133,84
	CHINA CONSTRUCTION BANK-H	416.695,00	6,46	0,83	2.244.408,56
	CHINA EVERBRIGHT INTL LTD	222.856,00	7,02	0,83	1.304.405,29
	CHINA MINSHENG BANKING COR-H	36.183,00	5,40	0,83	162.910,64

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<b>HKD</b>				
CHINA OVERSEAS LAND & INVEST	70.191,00	26,90	0,83	1.574.290,30
CHINA VANKE CO LTD-H	33.860,00	26,60	0,83	750.965,00
CK HUTCHISON HOLDINGS LTD	19.278,00	75,20	0,83	1.208.734,52
CSPC PHARMACEUTICAL GROUP LT	82.054,00	11,30	0,83	773.088,67
ENN ENERGY HOLDINGS LTD	20.761,00	69,45	0,83	1.202.185,89
FUTURE LAND DEVELOPMENT HOLD	231.332,00	5,36	0,83	1.033.835,91
GEELY AUTOMOBILE HOLDINGS LT	92.434,00	13,80	0,83	1.063.559,87
HEALTH AND HAPPINESS H&H INT	29.905,00	44,70	0,83	1.114.557,40
HENGAN INTL GROUP CO LTD	44.337,00	57,00	0,83	2.107.134,55
IND & COMM BK OF CHINA-H	333.653,00	5,59	0,83	1.555.098,67
KINGBOARD LAMINATES HLDG LTD	152.244,00	6,46	0,83	820.018,81
LOGAN PROPERTY HOLDINGS CO L	150.267,00	9,81	0,83	1.229.090,13
NINE DRAGONS PAPER HOLDINGS	124.069,00	7,25	0,83	749.984,69
PICC PROPERTY & CASUALTY-H	45.970,00	8,01	0,83	307.013,96
POSTAL SAVINGS BANK OF CHI-H	254.070,00	4,13	0,83	874.892,21
SHENZHOU INTERNATIONAL GROUP	18.783,00	88,75	0,83	1.389.902,80
SINO BIOPHARMACEUTICAL	161.142,00	5,16	0,83	693.281,42
SSY GROUP LTD	191.788,00	5,80	0,83	927.471,41
SUNNY OPTICAL TECH	12.506,00	69,60	0,83	725.736,18
TENCENT HOLDINGS LTD	16.510,00	314,00	0,83	4.322.428,62
WANT WANT CHINA HOLDINGS LTD	238.253,00	5,48	0,83	1.088.604,30
WYNN MACAU LTD	67.620,00	17,08	0,83	962.973,07
ZHONGSHENG GROUP HOLDINGS	71.179,00	15,52	0,83	921.074,39
<b>HKD total</b>				<b>34.950.931,04</b>
<b>IDR</b>				
BANK CENTRAL ASIA TBK PT	160.648,00	26.000,00	0,00	1.896.121,92

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<b>IDR</b>					
	BUKIT ASAM TBK PT	678.773,00	4.300,00	0,00	1.324.983,90
	<b>IDR total</b>				<b>3.221.105,82</b>
<b>JPY</b>					
	HONDA MOTOR CO LTD	12.300,00	2.894,50	0,06	2.118.309,92
	JXTG HOLDINGS INC	10.200,00	576,70	0,06	349.994,29
	KAO CORP	1.300,00	8.154,00	0,06	630.703,00
	MITSUBISHI UFJ FINANCIAL GRO	42.700,00	537,90	0,06	1.366.596,34
	MS&AD INSURANCE GROUP HOLDIN	2.100,00	3.132,00	0,06	391.337,88
	SECOM CO LTD	800,00	9.114,00	0,06	433.820,28
	TORAY INDUSTRIES INC	7.000,00	772,00	0,06	321.533,46
	<b>JPY total</b>				<b>5.612.295,17</b>
<b>KRW</b>					
	KB FINANCIAL GROUP INC	5.328,00	46.500,00	0,01	1.449.465,64
	KOREA INVESTMENT HOLDINGS CO	2.877,00	59.500,00	0,01	1.001.492,23
	SAMSUNG ELECTRONICS CO LTD	18.713,00	38.700,00	0,01	4.236.870,01
	SHINHAN FINANCIAL GROUP LTD	6.136,00	39.600,00	0,01	1.421.579,96
	SK HYNIX INC	2.036,00	60.500,00	0,01	720.649,19
	SK INNOVATION CO LTD	1.204,00	179.500,00	0,01	1.264.391,88
	<b>KRW total</b>				<b>10.094.448,91</b>
<b>MXN</b>					
	AMERICA MOVIL SAB DE C-SER L	321.443,00	13,97	0,33	1.488.499,78
	GRUPO FINANCIERO BANORTE-O	39.247,00	95,78	0,33	1.246.033,43
	<b>MXN total</b>				<b>2.734.533,21</b>
<b>MYR</b>					
	DIALOG GROUP BHD	204.000,00	3,11	1,58	1.002.200,26
	HONG LEONG BANK BERHAD	45.300,00	20,40	1,58	1.459.796,53

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<b>MYR</b>					
	NESTLE (MALAYSIA) BERHAD	5.100,00	147,40	1,58	1.187.494,53
	<b>MYR total</b>				<b>3.649.491,32</b>
<b>NOK</b>					
	TELENOR ASA	10.820,00	167,50	0,75	1.366.292,32
	<b>NOK total</b>				<b>1.366.292,32</b>
<b>PHP</b>					
	JOLLIBEE FOODS CORP	39.570,00	291,80	0,12	1.433.396,24
	<b>PHP total</b>				<b>1.433.396,24</b>
<b>PLN</b>					
	CD PROJEKT SA	4.557,00	145,60	1,74	1.152.935,28
	<b>PLN total</b>				<b>1.152.935,28</b>
<b>SEK</b>					
	DOMETIC GROUP AB	42.033,00	55,00	0,74	1.702.195,81
	<b>SEK total</b>				<b>1.702.195,81</b>
<b>THB</b>					
	ADVANCED INFO SERVICE-FOR RG	35.200,00	172,50	0,20	1.217.374,43
	HOME PRODUCT CENTER PCL-FOR	446.500,00	15,20	0,20	1.360.684,58
	INDORAMA VENTURES-FOREIGN	125.400,00	54,25	0,20	1.363.922,49
	PTT GLOBAL CHEMICAL PCL-FOR	43.300,00	71,25	0,20	618.536,28
	PTT PCL/FOREIGN	132.300,00	46,00	0,20	1.220.141,19
	<b>THB total</b>				<b>5.780.658,97</b>
<b>USD</b>					
	3M CO	4.150,00	190,54	6,53	5.161.917,71
	4.875% ADT CORP 15/07/2032	300.000,00	74,72	6,53	1.463.364,02
	4.875% SEAGATE HDD CAYM 01/06/2027	250.000,00	84,70	6,53	1.382.244,45
	5.375% BUILDING MAT COR 15/11/2024	50.000,00	94,15	6,53	307.306,51

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	5.75% STENA INTERNATIO 01/03/2024	250.000,00	90,84	6,53	1.482.464,81
	7.125% DIAMOND 1 FIN/DI 15/06/2024	100.000,00	101,77	6,53	664.323,36
	7.125% SPRINT CORP 15/06/2024	100.000,00	98,94	6,53	645.901,48
	ACCENTURE PLC-CL A	6.680,00	141,01	6,53	6.148.981,61
	ACTIVISION BLIZZARD INC	7.000,00	46,57	6,53	2.128.046,42
	ALIBABA GROUP HOLDING-SP ADR	4.646,00	137,07	6,53	4.157.176,25
	ALIBABA GROUP HOLDING-SP ADR	9.903,00	137,07	6,53	8.861.066,81
	ALLEGION PLC	7.564,00	79,71	6,53	3.935.873,65
	ALLERGAN PLC	6.620,00	133,66	6,53	5.776.120,78
	ALLY FINANCIAL INC	61.588,00	22,66	6,53	9.110.303,10
	ALPHABET INC-CL A	480,00	1.044,96	6,53	3.274.294,38
	ALPHABET INC-CL C	1.829,00	1.035,61	6,53	12.364.790,44
	AMAZON.COM INC	1.465,00	1.501,97	6,53	14.364.010,12
	APPLE INC	14.339,00	157,74	6,53	14.765.138,35
	AT&T INC	12.243,00	28,54	6,53	2.280.965,09
	AU OPTRONICS CORP-SPON ADR	48.689,00	3,94	6,53	1.252.287,07
	BLACKROCK INC	1.330,00	392,82	6,53	3.410.531,39
	CANADIAN NATL RAILWAY CO	11.730,00	74,11	6,53	5.674.814,17
	CENTENE CORP	14.800,00	115,30	6,53	11.139.555,00
	CHUNGHWA TELECOM LT-SPON ADR	5.635,00	35,79	6,53	1.316.535,09
	CITIGROUP INC	12.062,00	52,06	6,53	4.099.211,32
	COGNIZANT TECH SOLUTIONS-A	19.000,00	63,48	6,53	7.873.491,05
	COMCAST CORP-CLASS A	20.800,00	34,05	6,53	4.623.355,31
	CONOCOPHILLIPS	25.648,00	62,35	6,53	10.439.189,52
	COTY INC-CL A	45.181,00	6,56	6,53	1.934.801,87
	CVS HEALTH CORP	33.978,00	65,52	6,53	14.532.774,01

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	EBAY INC	48.500,00	28,07	6,53	8.887.118,49
	FACEBOOK INC-CLASS A	2.700,00	131,09	6,53	2.310.522,21
	HDFC BANK LTD-ADR	4.498,00	103,59	6,53	3.041.684,07
	HOME DEPOT INC	4.368,00	171,82	6,53	4.899.290,19
	HON HAI PRECISION-GDR REG S	26.140,00	4,66	6,53	795.355,90
	INFOSYS LTD-SP ADR	25.506,00	9,52	6,53	1.585.098,02
	INGERSOLL-RAND PLC	7.888,00	91,23	6,53	4.697.658,00
	JPMORGAN CHASE & CO	12.171,00	97,62	6,53	7.756.072,95
	MASTERCARD INC - A	10.180,00	188,65	6,53	12.536.647,27
	MEDTRONIC PLC	11.090,00	90,96	6,53	6.585.046,06
	MICROSOFT CORP	14.000,00	101,57	6,53	9.282.614,34
	MYLAN NV	20.000,00	27,40	6,53	3.577.316,60
	NORWEGIAN CRUISE LINE HOLDIN	23.541,00	42,39	6,53	6.514.260,82
	ORACLE CORP	18.500,00	45,15	6,53	5.452.633,44
	RELIANCE INDS-SPONS GDR 144A	8.821,00	31,85	6,53	1.834.020,05
	S&P GLOBAL INC	10.757,00	169,94	6,53	11.933.383,62
	SABRE CORP	46.219,00	21,64	6,53	6.529.119,55
	STARBUCKS CORP	30.000,00	64,40	6,53	12.611.999,40
	STATE STREET CORP	9.420,00	63,07	6,53	3.878.381,74
	SYNCHRONY FINANCIAL	47.615,00	23,46	6,53	7.292.032,84
	TAIWAN SEMICONDUCTOR-SP ADR	19.377,00	36,91	6,53	4.668.822,94
	TATA MOTORS LTD-SPON ADR	4.795,00	12,18	6,53	381.252,52
	TENCENT MUSIC ENTERTAINM-ADR	4,00	13,22	6,53	345,20
	THERMO FISHER SCIENTIFIC INC	8.953,00	223,79	6,53	13.079.347,55
	UNITED PARCEL SERVICE-CL B	20.418,00	97,53	6,53	12.999.547,73
	VISA INC-CLASS A SHARES	9.580,00	131,94	6,53	8.251.232,19



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<b>USD</b>				
WALT DISNEY CO/THE	7.858,00	109,65	6,53	5.624.675,60
WATERS CORP	5.160,00	188,65	6,53	6.354.528,48
WELLS FARGO & CO	14.048,00	46,08	6,53	4.225.749,88
WILLIS TOWERS WATSON PLC	6.000,00	151,86	6,53	5.948.006,92
ZIMMER BIOMET HOLDINGS INC	7.140,00	103,72	6,53	4.834.343,87
<b>USD total</b>				<b>352.938.943,58</b>
<b>ZAR</b>				
FIRSTRAND LTD	32.377,00	6.556,00	0,45	963.257,73
KUMBA IRON ORE LTD	8.049,00	28.305,00	0,45	1.033.884,53
MONDI LTD	7.706,00	30.957,00	0,45	1.082.567,10
RMB HOLDINGS LTD	27.164,00	7.890,00	0,45	972.607,64
SAPPI LIMITED	30.526,00	8.165,00	0,45	1.131.079,26
STANDARD BANK GROUP LTD	10.819,00	17.881,00	0,45	877.901,67
<b>ZAR total</b>				<b>6.061.297,93</b>
<b>Beholdninger i alt</b>				<b>2.922.751.795,45</b>