

Pr. 31-12-2018

Papirnavn	Nominel	Kurs	Valutakurs	Kursværdi(DKK)
BRL				
ATACADAO DISTRIBUICAO COMERC	15.713,00	18,09	1,68	478.760,97
BANCO SANTANDER BRASIL-UNIT	7.733,00	42,70	1,68	556.156,41
CIELO SA	14.573,00	8,89	1,68	218.208,56
ESTACIO PARTICIPACOES SA	9.022,00	23,76	1,68	361.052,47
ITAU UNIBANCO HOLDING S-PREF	8.328,00	35,50	1,68	497.955,04
BRL total				2.112.133,45
CHF				
CIE FINANCIERE RICHEMONT-REG	5.440,00	63,00	6,62	2.269.485,72
NESTLE SA-REG	5.864,00	79,80	6,62	3.098.738,01
CHF total				5.368.223,73
DKK				
0.02% NORDEA KREDIT 01/07/2019	8.503.638,22	100,23	1,00	8.523.111,55
0.25% DENMARK - BULLET 15/11/2020	20.000.000,00	101,60	1,00	20.319.552,00
0.5% DENMARK - BULLET 15/11/2027	18.000.000,00	102,43	1,00	18.436.770,18
1% JYSKE REALKREDIT 01/04/2020	20.103.000,00	101,75	1,00	20.454.393,40
1% NORDEA KREDIT 01/04/2021	10.000.000,00	102,85	1,00	10.285.315,00
1% NYKREDIT 01/01/2021	20.000.000,00	102,60	1,00	20.519.769,80
1% NYKREDIT 01/07/2019	17.000.000,00	100,73	1,00	17.123.339,76
1% NYKREDIT 01/07/2021	8.000.000,00	103,03	1,00	8.242.032,80
1% REALKREDIT DNMRK 01/04/2020	27.000.000,00	101,75	1,00	27.471.950,55
1.5% DENMARK - BULLET 15/11/2023	32.252.000,00	108,52	1,00	34.999.899,43
1.5% NORDEA KREDIT 01/10/2037	4.394.027,83	100,73	1,00	4.425.884,53

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DKK				
1.5% NYKREDIT 01/10/2032	6.009.188,14	103,28	1,00	6.205.989,05
1.5% NYKREDIT 01/10/2037	17.561.668,52	100,65	1,00	17.675.819,37
1.5% NYKREDIT 01/10/2047	9.444.357,56	98,55	1,00	9.307.414,38
1.5% REALKREDIT DNMRK 01/10/2037	26.129.067,10	100,65	1,00	26.298.906,04
1.5% REALKREDIT DNMRK 01/10/2047	9.761.663,60	98,55	1,00	9.620.119,48
1.75% DENMARK - BULLET 15/11/2025	27.000.000,00	112,17	1,00	30.284.611,83
2% NORDEA KREDIT 01/10/2047	15.712.577,06	100,30	1,00	15.759.714,79
2% NYKREDIT 01/10/2037	25.229.591,82	104,20	1,00	26.289.234,68
2% NYKREDIT 01/10/2047	8.939.097,10	100,87	1,00	9.017.314,11
2.5% NYKREDIT 01/10/2047	13.064.476,20	104,58	1,00	13.662.175,99
2.5% REALKREDIT DNMRK 01/07/2047	13.165.717,36	104,58	1,00	13.768.048,93
3% DENMARK - BULLET 15/11/2021	24.754.000,00	110,11	1,00	27.255.657,56
3% JYSKE REALKREDIT 01/10/2044	2.943.690,97	107,90	1,00	3.176.242,56
3% NORDEA KREDIT 01/10/2044	4.145.290,38	107,98	1,00	4.475.877,29
3% NYKREDIT 01/10/2044	1.400.961,66	107,80	1,00	1.510.236,67
3% REALKREDIT DNMRK 01/10/2044	285.449,92	107,80	1,00	307.715,01
3.5% NORDEA KREDIT 01/10/2044	1.306.290,36	110,60	1,00	1.444.757,14
3.5% NORDEA KREDIT 01/10/2044	2.848.430,67	110,68	1,00	3.152.500,64
3.5% NYKREDIT 01/10/2044	1.765.722,06	110,68	1,00	1.954.212,89
3.5% NYKREDIT 01/10/2047	649.669,86	109,80	1,00	713.337,51
3.5% REALKREDIT DNMRK 01/10/2044	1.507.654,26	110,55	1,00	1.666.711,78
3.5% REALKREDIT DNMRK 01/10/2044	322.771,55	110,68	1,00	357.227,41
4% DENMARK - BULLET 15/11/2019	20.000.000,00	104,05	1,00	20.810.035,80
4% NYKREDIT 01/10/2038	419.974,79	112,90	1,00	474.151,54
IPI - PFA Invest Danske aktier	155.558,00	126,29	1,00	19.645.419,82
IPI - PFA Invest Europa Value Aktier	257.243,00	89,21	1,00	22.948.648,03

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DKK				
IPI - PFA Invest Globale Aktier (Balance D)	2.179.131,00	135,50	1,00	295.272.250,50
IPI - PFA Invest Højt Udbytte Aktier	200.921,00	116,08	1,00	23.322.909,68
IPI - PFA Invest Kreditobligationer	4.412.325,00	101,47	1,00	447.718.617,75
IPI - PFA Invest Mellemlange Obligationer	2.981.224,00	100,88	1,00	300.745.877,12
IPI - PFA Invest US Stabile Aktier	480.857,00	113,99	1,00	54.812.889,43
IPI - PFA Invest Udenlandske Obligationer	864.057,00	91,76	1,00	79.285.870,32
PFA DK Core Erhverv / PFA Struktureret Obligation	180,00	103,46	1,00	186.228.646,20
DKK total				1.865.971.160,30
EUR				
0.82% CREDIT LOGEMENT 16/03/2165	1.700.000,00	87,37	7,46	11.084.247,36
1.125% COCA-COLA CO/THE 22/09/2022	1.000.000,00	103,15	7,46	7.697.790,96
1.125% HOIST FINANCE AB 04/10/2021	1.500.000,00	98,58	7,46	11.034.241,64
1.125% TEVA PHARM FNC 15/10/2024	1.000.000,00	84,41	7,46	6.299.033,82
1.25% HEINEKEN NV 10/09/2021	1.000.000,00	102,44	7,46	7.644.136,11
1.355% FORD MOTOR CRED 07/02/2025	1.000.000,00	90,93	7,46	6.785.584,00
1.375% DANFOSS A/S 23/02/2022	500.000,00	102,37	7,46	3.819.530,83
1.5% CITIGROUP INC 26/10/2028	500.000,00	96,15	7,46	3.587.449,38
1.625% ARION BANKI HF 01/12/2021	1.000.000,00	101,04	7,46	7.540.035,27
1.625% LANDSBANKINN HF 15/03/2021	1.000.000,00	101,24	7,46	7.554.885,50
1.75% MOLNLYCKE HLD 28/02/2024	1.000.000,00	99,76	7,46	7.444.516,22
1.8% BOOKING HLDS INC 03/03/2027	1.000.000,00	100,41	7,46	7.493.245,86
1.9% DISCOVERY COMMUN 19/03/2027	1.000.000,00	98,10	7,46	7.320.789,19
2.125% FRESENIUS FIN IR 01/02/2027	1.000.000,00	98,73	7,46	7.367.877,10
2.125% TEOLLISUUDEN VOI 04/02/2025	400.000,00	99,63	7,46	2.973.866,33
2.25% JYSKE BANK A/S 05/04/2029	500.000,00	96,28	7,46	3.592.449,21
2.35% AT&T INC 05/09/2029	100.000,00	98,33	7,46	733.743,04

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EUR				
2.375% CITYCON TREASURY 15/01/2027	1.000.000,00	92,81	7,46	6.926.026,86
2.5% CARLSBERG BREW 28/05/2024	640.000,00	107,60	7,46	5.139.068,35
2.5% CITYCON TREASURY 01/10/2024	1.000.000,00	100,16	7,46	7.474.365,92
2.625% DIGITAL EURO FIN 15/04/2024	1.500.000,00	103,12	7,46	11.542.432,85
2.625% SECURITAS AB 22/02/2021	400.000,00	105,05	7,46	3.135.830,82
2.75% FAIRFAX FINL HLD 29/03/2028	1.000.000,00	99,37	7,46	7.415.188,88
2.75% NYKREDIT 17/11/2027	400.000,00	103,78	7,46	3.097.862,00
3% SANDVIK AB 18/06/2026	500.000,00	111,34	7,46	4.154.257,95
3.125% LANDSBANKINN HF 06/09/2028	1.000.000,00	98,00	7,46	7.312.841,71
3.125% MYLAN NV 22/11/2028	1.000.000,00	100,58	7,46	7.505.782,74
3.15% AT&T INC 04/09/2036	1.000.000,00	95,36	7,46	7.116.244,10
3.875% NASDAQ OMX GROUP 07/06/2021	1.000.000,00	108,48	7,46	8.095.165,14
4% FORTUM OYJ 24/05/2021	700.000,00	108,41	7,46	5.662.802,30
4% NYKREDIT 03/06/2036	1.050.000,00	103,97	7,46	8.146.618,57
4.125% RABOBANK 14/09/2022	250.000,00	111,36	7,46	2.077.520,75
4.35% GE CAP EUR FUND 03/11/2021	1.000.000,00	107,93	7,46	8.053.897,93
4.75% UBS AG 12/02/2026	1.000.000,00	106,11	7,46	7.918.678,77
9% DELTA LLOYD LEVE 29/08/2042	650.000,00	124,13	7,46	6.020.875,62
AKZO NOBEL	5.140,00	70,40	7,46	2.700.323,64
BAYER AG-REG	3.950,00	60,56	7,46	1.785.101,86
DANONE	6.730,00	61,51	7,46	3.089.163,05
LEGRAND SA	6.670,00	49,30	7,46	2.453.877,02
LINDE AG	2.320,00	193,75	7,46	3.354.360,50
LVMH MOET HENNESSY LOUIS VUI	2.020,00	258,20	7,46	3.892.132,78
EUR total				244.043.841,93
GBP				

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GBP					
	DIAGEO PLC	14.622,00	2.795,00	8,31	3.397.805,08
	RECKITT BENCKISER GROUP PLC	5.389,00	6.013,00	8,31	2.694.072,37
	GBP total				6.091.877,45
HKD					
	AGILE GROUP HOLDINGS LTD	3.966,00	9,21	0,83	30.455,34
	ANHUI CONCH CEMENT CO LTD-H	14.871,00	38,00	0,83	471.167,01
	CHINA CITIC BANK CORP LTD-H	130.863,00	4,76	0,83	519.367,70
	CHINA CONCH VENTURE HOLDINGS	22.554,00	23,30	0,83	438.157,86
	CHINA CONSTRUCTION BANK-H	158.126,00	6,46	0,83	851.700,52
	CHINA EVERBRIGHT INTL LTD	84.910,00	7,02	0,83	496.989,33
	CHINA MINSHENG BANKING COR-H	15.317,00	5,40	0,83	68.963,39
	CHINA OVERSEAS LAND & INVEST	26.767,00	26,90	0,83	600.348,03
	CHINA VANKE CO LTD-H	12.838,00	26,60	0,83	284.727,96
	CK HUTCHISON HOLDINGS LTD	7.188,00	75,20	0,83	450.689,06
	CSPC PHARMACEUTICAL GROUP LT	30.733,00	11,30	0,83	289.557,29
	ENN ENERGY HOLDINGS LTD	7.931,00	69,45	0,83	459.252,27
	FUTURE LAND DEVELOPMENT HOLD	88.233,00	5,36	0,83	394.318,31
	GEELY AUTOMOBILE HOLDINGS LT	35.194,00	13,80	0,83	404.947,60
	HEALTH AND HAPPINESS H&H INT	11.401,00	44,70	0,83	424.914,53
	IND & COMM BK OF CHINA-H	126.897,00	5,59	0,83	591.444,87
	KINGBOARD LAMINATES HLDG LTD	57.748,00	6,46	0,83	311.043,10
	LOGAN PROPERTY HOLDINGS CO L	56.509,00	9,81	0,83	462.208,30
	NINE DRAGONS PAPER HOLDINGS	47.091,00	7,25	0,83	284.660,38
	PICC PROPERTY & CASUALTY-H	19.828,00	8,01	0,83	132.422,73
	POSTAL SAVINGS BANK OF CHI-H	96.660,00	4,13	0,83	332.849,53
	SHENZHOU INTERNATIONAL GROUP	7.435,00	88,75	0,83	550.174,48

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HKD					
	SINO BIOPHARMACEUTICAL	60.970,00	5,16	0,83	262.311,30
	SSY GROUP LTD	72.371,00	5,80	0,83	349.980,36
	SUNNY OPTICAL TECH	4.759,00	69,60	0,83	276.169,72
	TENCENT HOLDINGS LTD	6.196,00	314,00	0,83	1.622.154,31
	WANT WANT CHINA HOLDINGS LTD	90.216,00	5,48	0,83	412.206,88
	WYNN MACAU LTD	25.578,00	17,08	0,83	364.255,03
	ZHONGSHENG GROUP HOLDINGS	27.015,00	15,52	0,83	349.580,98
	HKD total				12.487.018,17
IDR					
	BANK CENTRAL ASIA TBK PT	61.020,00	26.000,00	0,00	720.216,62
	BUKIT ASAM TBK PT	257.810,00	4.300,00	0,00	503.252,34
	IDR total				1.223.468,96
KRW					
	KB FINANCIAL GROUP INC	2.023,00	46.500,00	0,01	550.350,79
	KOREA INVESTMENT HOLDINGS CO	1.093,00	59.500,00	0,01	380.476,54
	SAMSUNG ELECTRONICS CO LTD	7.107,00	38.700,00	0,01	1.609.118,53
	SHINHAN FINANCIAL GROUP LTD	2.330,00	39.600,00	0,01	539.811,17
	SK HYNIX INC	773,00	60.500,00	0,01	273.606,01
	SK INNOVATION CO LTD	457,00	179.500,00	0,01	479.922,83
	KRW total				3.833.285,87
MXN					
	AMERICA MOVIL SAB DE C-SER L	122.089,00	13,97	0,33	565.355,13
	GRUPO FINANCIERO BANORTE-O	14.920,00	95,78	0,33	473.687,64
	MXN total				1.039.042,77
MYR					
	DIALOG GROUP BHD	77.500,00	3,11	1,58	380.737,85

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MYR					
	HONG LEONG BANK BERHAD	17.200,00	20,40	1,58	554.271,53
	NESTLE (MALAYSIA) BERHAD	1.900,00	147,40	1,58	442.399,92
	MYR total				1.377.409,30
PHP					
	JOLLIBEE FOODS CORP	15.030,00	291,80	0,12	544.451,49
	PHP total				544.451,49
PLN					
	CD PROJEKT SA	1.730,00	145,60	1,74	437.695,42
	PLN total				437.695,42
THB					
	ADVANCED INFO SERVICE-FOR RG	13.400,00	172,50	0,20	463.432,31
	HOME PRODUCT CENTER PCL-FOR	169.600,00	15,20	0,20	516.846,82
	INDORAMA VENTURES-FOREIGN	47.600,00	54,25	0,20	517.724,97
	PTT GLOBAL CHEMICAL PCL-FOR	16.400,00	71,25	0,20	234.272,40
	PTT PCL/FOREIGN	50.300,00	46,00	0,20	463.893,44
	THB total				2.196.169,94
USD					
	2.625% VERIZON COMM INC 15/08/2026	1.650.000,00	90,58	6,53	9.756.693,65
	3.004% BANK OF AMER CRP 20/12/2023	539.000,00	96,97	6,53	3.411.952,53
	3.2% AGILENT TECH INC 01/10/2022	280.000,00	98,25	6,53	1.795.747,65
	3.36% SPRINT SPECTRUM 20/09/2021	1.000.000,00	98,72	6,53	4.430.654,34
	3M CO	2.220,00	190,54	6,53	2.761.315,02
	4.07% XEROX CORP 17/03/2022	250.000,00	92,40	6,53	1.507.891,17
	4.25% AT&T INC 01/03/2027	1.000.000,00	97,84	6,53	6.387.011,56
	4.25% PERNOD RICARD SA 15/07/2022	500.000,00	101,51	6,53	3.313.130,46
	4.464% CHARTER COMM OPT 23/07/2022	335.000,00	100,96	6,53	2.207.922,74

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	4.7% ENERGIZER HOLDGS 19/05/2021	500.000,00	99,06	6,53	3.233.358,91
	4.75% SEAGATE HDD CAYM 01/06/2023	500.000,00	94,04	6,53	3.069.442,09
	4.875% ADT CORP 15/07/2032	500.000,00	75,25	6,53	2.456.173,83
	4.908% CHARTER COMM OPT 23/07/2025	850.000,00	99,26	6,53	5.507.752,18
	5.125% MACYS RETAIL HLD 15/01/2042	600.000,00	82,26	6,53	3.222.052,51
	5.375% BUILDING MAT COR 15/11/2024	50.000,00	94,15	6,53	307.306,51
	6.02% DIAMOND 1 FIN/DI 15/06/2026	1.000.000,00	100,47	6,53	6.558.892,48
	6.4% JPMORGAN CHASE 15/05/2038	500.000,00	122,22	6,53	3.989.328,16
	7.125% BRASKEM AMERICA 22/07/2041	200.000,00	109,13	6,53	1.424.725,09
	ACCENTURE PLC-CL A	3.540,00	141,01	6,53	3.258.592,05
	ALIBABA GROUP HOLDING-SP ADR	1.784,00	137,07	6,53	1.596.298,41
	AT&T INC	6.552,00	28,54	6,53	1.220.688,00
	AU OPTRONICS CORP-SPON ADR	18.489,00	3,94	6,53	475.539,35
	CANADIAN NATL RAILWAY CO	5.990,00	74,11	6,53	2.897.880,38
	CHUNGHWA TELECOM LT-SPON ADR	2.131,00	35,79	6,53	497.876,89
	COMCAST CORP-CLASS A	12.500,00	34,05	6,53	2.778.458,72
	COTY INC-CL A	27.381,00	6,56	6,53	1.172.546,20
	HDFC BANK LTD-ADR	1.685,00	103,59	6,53	1.139.448,12
	HON HAI PRECISION-GDR REG S	9.928,00	4,66	6,53	302.077,03
	INFOSYS LTD-SP ADR	9.716,00	9,52	6,53	603.811,35
	MEDTRONIC PLC	6.100,00	90,96	6,53	3.622.072,23
	ORACLE CORP	9.950,00	45,15	6,53	2.932.632,58
	RELIANCE INDS-SPONS GDR 144A	3.350,00	31,85	6,53	696.515,95
	STATE STREET CORP	5.110,00	63,07	6,53	2.103.877,99
	TAIWAN SEMICONDUCTOR-SP ADR	7.386,00	36,91	6,53	1.779.631,84
	TATA MOTORS LTD-SPON ADR	1.834,00	12,18	6,53	145.822,13

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	TENCENT MUSIC ENTERTAINM-ADR	1,00	13,22	6,53	86,30
	THERMO FISHER SCIENTIFIC INC	2.920,00	223,79	6,53	4.265.798,60
	UNITED PARCEL SERVICE-CL B	4.353,00	97,53	6,53	2.771.428,70
	VISA INC-CLASS A SHARES	5.240,00	131,94	6,53	4.513.200,07
	WALT DISNEY CO/THE	4.716,00	109,65	6,53	3.375.664,31
	WATERS CORP	2.680,00	188,65	6,53	3.300.414,02
	ZIMMER BIOMET HOLDINGS INC	3.820,00	103,72	6,53	2.586.441,68
	USD total				113.378.153,78
ZAR					
	FIRSTRAND LTD	12.296,00	6.556,00	0,45	365.821,94
	KUMBA IRON ORE LTD	3.057,00	28.305,00	0,45	392.668,03
	MONDI LTD	2.927,00	30.957,00	0,45	411.195,68
	RMB HOLDINGS LTD	10.316,00	7.890,00	0,45	369.364,61
	SAPPI LIMITED	11.593,00	8.165,00	0,45	429.555,20
	STANDARD BANK GROUP LTD	4.109,00	17.881,00	0,45	333.422,49
	ZAR total				2.302.027,95
Beholdninger i alt					2.262.405.960,51